

**PAGE CITY COUNCIL
WORK SESSION MEETING MINUTES
AUGUST 12, 2015**

A Work Session Meeting of the Page City Council was held at 5:30 p.m. on August 12, 2015, in the Council Chambers at City Hall in Page, Arizona. Mayor Bill Diak presided. Vice Mayor John Kocjan, Councilors Mike Bryan, Scott Sadler, Levi Tappan (arrived at 5:32 p.m.), David Tennis and Dennis Warner were present

Mayor Diak called the meeting to order.

Staff members present: Finance Director, Linda Watson; City Manager, Crystal Prentice; Deputy City Clerk, Sue Kennedy; and City Clerk, Kim Larson.

Discussion by the City Council pertaining to a presentation by Michael Preble with Camargo Capital for City of Page investment options

Mayor Diak introduced Michael Preble.

Mr. Preble thanked the City Council for inviting him. He stated that he has been in Investment Management for 11 years and he reviewed his investment experience and how he became familiar with investments for municipalities and the Local Government Investment Pool. Mr. Preble shared a Power Point presentation (attached) that tells about Camargo Capital and the service they provide.

Mr. Preble expressed that Camargo Capital pays close attention to their customers' portfolios and how they work very close with them. He explained bonds, and talked about investment grade corporate papers and investment options.

Mr. Preble then asked City Council if they had any questions.

There was discussion.

Finance Director Linda Watson stated that she would like direction from City Council.

There was discussion.

City Manager Crystal Prentice stated that she would make a recommendation as to when a work session to discuss investment options would be scheduled.

The meeting was adjourned at 6:19 p.m.



Kim L. Larson
City Clerk



William R. Diak
Mayor

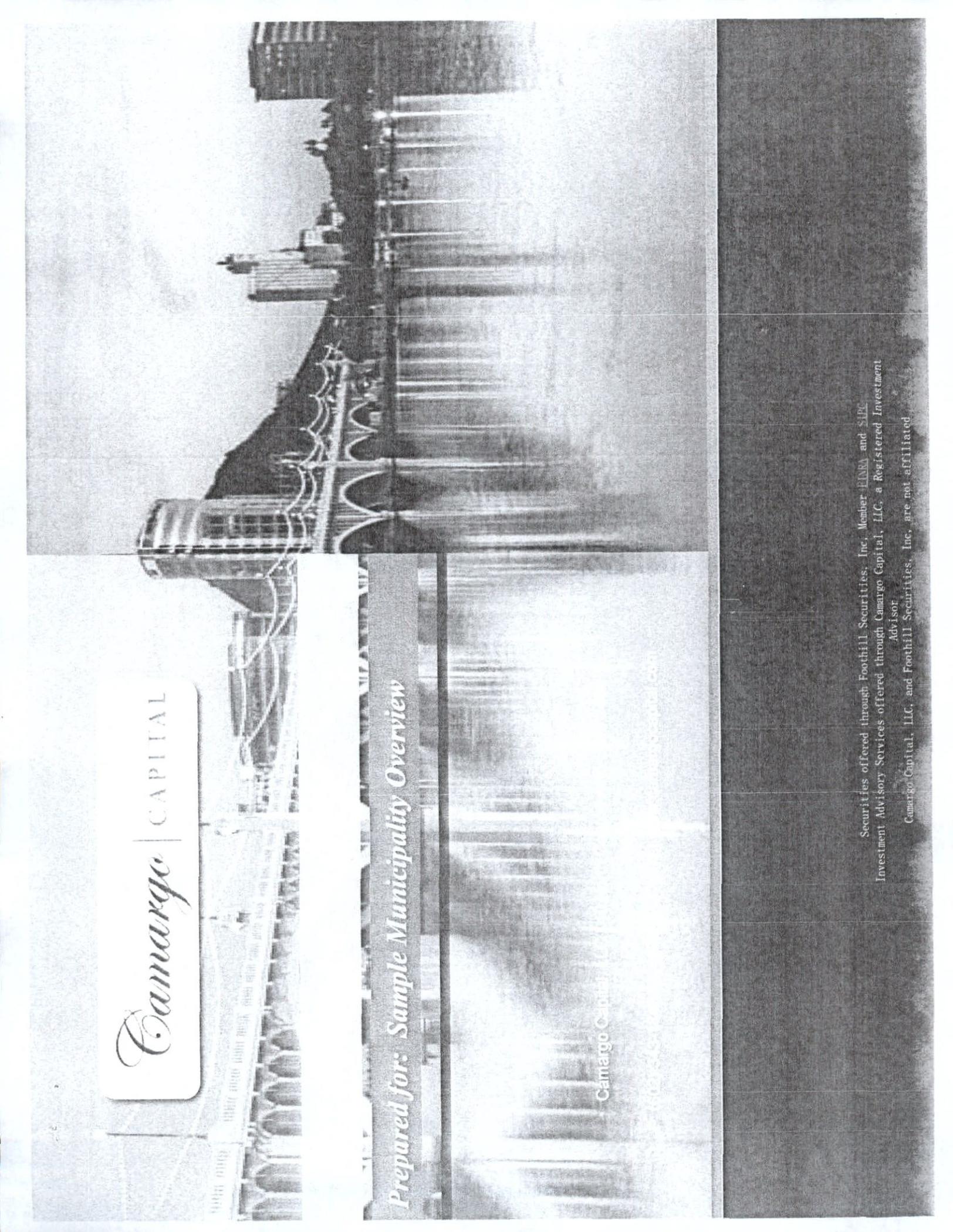
CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the City Council Work Session Meeting, held on the 12th day of August, 2015. I further certify that the meeting was duly called and that a quorum was present.

Dated this 26th day of August, 2015

A handwritten signature in cursive script that reads "Kim Larson". The signature is written in black ink and is positioned above a solid horizontal line.

Kim Larson, City Clerk



Camargo | CAPITAL

Prepared for: Sample Municipality Overview

Camargo Capital

Securities offered through Foothill Securities, Inc. Member FINRA and SIPC
Investment Advisory Services offered through Camargo Capital, LLC, a Registered Investment
Advisor
Camargo Capital, LLC and Foothill Securities, Inc. are not affiliated

Firm Overview

Camargo | CAPITAL

Uniquely positioned at the center of your financial needs

About Camargo Capital

- Camargo Capital is an independent investment and wealth management firm based in Phoenix, AZ. Our unique structure helps us effectively manage the complex situations of our clients. Camargo provides advice and guidance that goes well beyond traditional investment management through our Family Office, Municipality & Public Entity, and Institutional, Non-profit and Foundation divisions.

Municipality & Public Entity Division

- Camargo provides a personal touch to an institutional framework to deliver a prudent, customized and objective solution to help our clients preserve capital, maintain liquidity and maximize return.
- Our risk oversight and analysis process makes us extremely unique and helps us deliver above market returns to our clients.

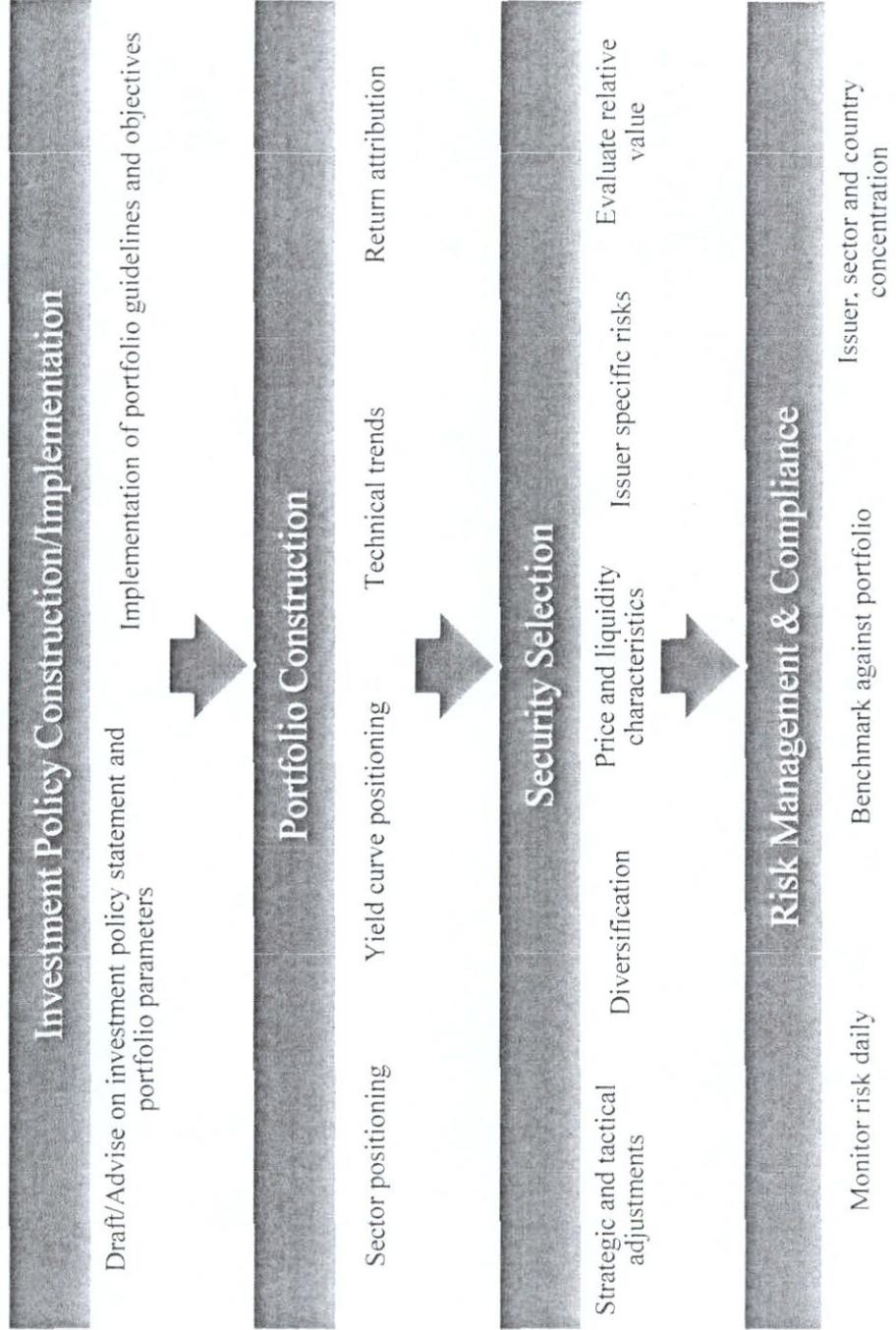


Municipality Services

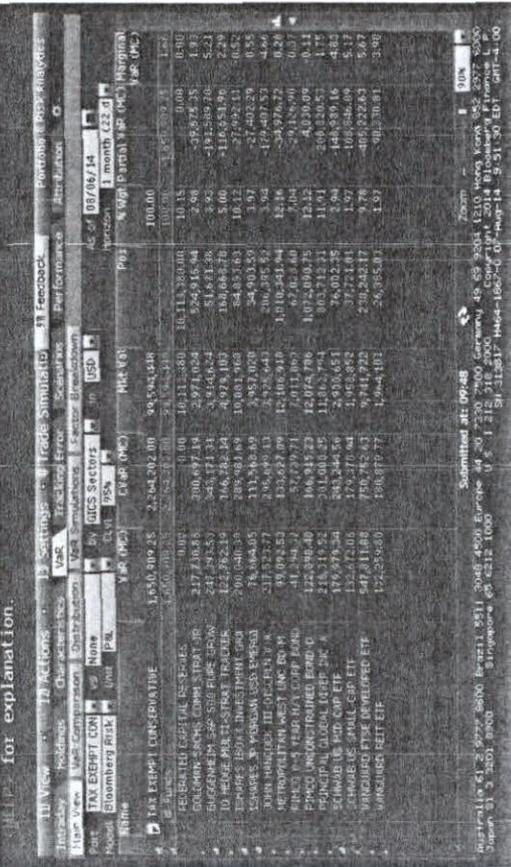
- Investment Advisory
- Cash Management
- Investment Bankings
- Lending
- Tax & Legal
- Competitive Services

Investment Process

An Institutional Framework



Deep Insight, Deep Conversations



In depth fixed income analysis

We rely on real time market data and trend analysis to help us be proactive and provide extreme value when entering, monitoring or exiting securities

We can price a fixed income security using spreads to a benchmark issue or benchmark curve and calculate risk, hedge ratios and cost of carry. This data also assists us in understanding the current market risks and factors while we manage and control risk; ultimately providing returns well above our benchmarks.

Providing a clear vision of risk

Sophisticated analysis is done at both the portfolio and security level to recognize the value at risk and evaluate the worst case scenario. It is important to us that we remain ahead of market movements and use these tools to assist our clients in truly understanding their portfolio, the risks within it, and how to manage them. Profound insight into managing your portfolio allows us to quantify that risk and adjust accordingly at a level in which you are comfortable.

