

RESOLUTION NO. 1183-17

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF PAGE, COCONINO COUNTY, ARIZONA, AUTHORIZING THE SALE OF REAL PROPERTY BY PUBLIC AUCTION.

WHEREAS, the City of Page is the owner of certain real property located at 27 Poplar St., Page, AZ, more particularly described as:

Lot 38A, Block 20, TOWNSITE OF PAGE, according to the plat of record in the office of the County Recorder of Coconino County, Arizona, recorded in docket 962, Page 285, being a resubdivision of a portion of Lots, 36, 37, and 38, Block 20, of TOWNSITE OF PAGE, according to the plat of record in the office of the County Recorder of Coconino County, Arizona, recorded in Case 1, Map 61. EXCEPTING therefrom all minerals reserved to the Navajo Tribe by the Act of September 2, 1958 (72 Stat. 1686)

and

WHEREAS, said property has an appraised value of more than \$25,000; and

WHEREAS, § 32.036(B), Page City Code, provides that the City of Page may sell real property valued at more than \$25,000 by public auction; and

WHEREAS, the City Council has determined that the conditions of §§ 32.035 through 32.040, Page City Code, have been met, and that the sale by public auction is in the best interests of the City.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF PAGE, AS FOLLOWS:

Section 1. That the City Clerk is authorized to advertise the sale of real property by public auction in accordance with § 32.036(B) of the Page City Code.

Section 2. A purchase agreement for the above described property shall be prepared by the City to set forth the terms and conditions of the sale. The successful bidder will sign said agreement after the auction is completed.

Section 3. The minimum acceptable bid for the property shall be \$150,000, plus City incurred costs, including but not limited to the appraisal and title fees.

Section 4. All bidders shall, prior to the auction, furnish the City with a cashier's check payable to the city for \$15,000, which check will be returned to the bidder if unsuccessful.

Section 5. Sale shall be made to the highest bidder, but the Council shall have the right to reject any and all bids and to waive any informality in any bid and/or auction procedure. The sale shall be binding upon the City only upon award of the bid and delivery of the quit claim

deed to the successful bidder, and no other action of the City or its representatives shall be construed to vest any right, title or interest to or in said property in any person prior to delivery of the deed. The award or rejection of the bid shall be made by the City Council at the next regular Council meeting following the auction.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE CITY OF PAGE, ARIZONA this 10th day of May, 2017, by the following vote:

Ayes	<u>7</u>
Nays	<u>0</u>
Abstentions	<u>0</u>
Absent	<u>0</u>

CITY OF PAGE

BY William R. Dietz
Mayor

ATTEST:

Kim L. Larson
City Clerk

APPROVED AS TO FORM:

[Signature]
City Attorney

