



## FINANCIAL ASSISTANCE FOR SMALL BUSINESSES

### COVID EMERGENCY FUNDING PROGRAMS FOR SMALL BUSINESSES

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**Note: These Programs Have Limited Funds, So Act Now.**

In addition to traditional funding programs offered by the U.S. Small Business Administration (SBA), the CARES Act was signed into law, which among other relief provides funding through disaster assistance programs to help small businesses during the COVID-19 disruption. Learn more at <https://sba.gov>.

**FOR ASSISTANCE** with any of the SBA programs or for valuable guidance on resources for small businesses, contact the **Coconino County Small Business Development Center**, or register for one of their **online workshops** on SBA disaster assistance options for small businesses.

Coconino County Small Business Development Center (SBDC)  
928-526-7644 / [sbdc@coconino.edu](mailto:sbdc@coconino.edu)  
<http://www.coconinosbdc.com>

To register for a workshop, contact the SBDC or visit their Facebook page . 

- **(PPP) Paycheck Protection Program:** *An SBA loan that helps businesses keep their workforce employed during the Coronavirus (COVID-19) crisis.*
  - The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll.
  - SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities.
  - You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating in the program.
  - [Click here](#) for list of approved lenders.
  - Download the [PPP Application Form](#).
  - Click here for the [PPP Loan Calculator](#) to estimate your loan amount.
  
- **Other SBA Programs:**
  - [\(EBL\) SBA Express Bridge Loan Pilot Program](#)
    - Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly.
    - [Click here](#) for the EBL Program Guide.
  - [SBA Debt Relief](#)
    - The SBA will pay 6 months of principal, interest, and any associated fees that borrowers owe for all current 7(a), 504, and Microloans in regular servicing status as well as new 7(a), 504, and Microloans disbursed prior to September 27, 2020.

- This relief is not available for Paycheck Protection Program loans or Economic Injury Disaster loans.
  - Borrowers do not need to apply for this assistance. It will be automatically provided as follows:
    - For loans not on deferment, SBA will begin making payments with the next payment due on the loan and will make six monthly payments.
    - For loans currently on deferment, SBA will begin making payments with the next payment due after the deferment period has ended, and will make six monthly payments.
    - For loans made after March 27, 2020 and fully disbursed prior to September 27, 2020, SBA will begin making payments with the first payment due on the loan and will make six monthly payments.
  - SBA has notified 7(a), 504 and Microloan Lenders that it will pay these borrower loan payments. Lenders have been instructed to refrain from collecting loan payments from borrowers.
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