

CITY OF PAGE

Fiscal Year 2018

First Quarter Financial Report

For the Period Ending September 30, 2017

Vision Statement

The City of Page is a clean, financially responsible, diverse and vibrant community that respects the quality of its environment, fosters a sense of community and family, encourages a healthful, active lifestyle and supports a wide-range of business opportunities to promote a prosperous economy

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

INTRODUCTION

Quarterly financial reporting is being prepared by the City of Page as a means of providing the community, Council and the organization with an overview of financial information for the General Government Funds. Quarterly financial reporting is a priority identified by Council during previous strategic planning work sessions. The primary information provided in the quarterly report is a comparison of the annual budget amounts to actual revenues and expenditures for operating departments. Prior year comparisons are also included in some areas. All financial information is based on preliminary, unaudited information reported from the municipal financial system as of the report date. Seasonal variations or special occurrences in municipal operations may affect the proportion of revenues achieved or expenditures incurred to date.

Notations for this quarter include the following:

Personnel

Vacancies filled:

- City Council - Council Member (1)
- Community Development - Community Enhancement Technician (FT-1)
- Community Services - Cook's Assistant (PT-1), Circulation Lead (FT-1), Library Aide (PT-2)
- Fire - Firefighter/EMS/CEP/EMT (FT-2)
- Police - Patrol Officer (FT-2), Moved Patrol Officer to Detective (FT-1)

Vacancies opened:

- Airport - Airport Director (PT-1)
- City Council - Council Member (1)
- Community Development - Planner/GIS Technician (FT-1), Community Enhancement Technician (FT-1)
- Community Services - Library Aide (PT-1)
- Fire - Firefighter/EMS/CEP/EMT (FT-1)
- Police - Patrol Officer (FT-1), Records Clerk (FT-1)
- Public Works - Maintenance Worker (FT-1)

Remaining vacancies still open at end of Quarter:

- Community Development - Planner/GIS Technician (FT-1)
- Fire - Firefighter/EMS/CEP/EMT (FT-3)
- Human Resource - HR Director (FT-1)
- Police - Patrol Officer (FT-1), Dispatch/Communication Specialist (FT-2, PT-1), Records Clerk (FT-1)
- Public Works - Maintenance Worker (FT-1, Temp-2)

Capital

Capital Equipment Purchases made this quarter-**\$91,700**

- Fire - Lease payment - Pierce Pumper (\$78,000)
- General Government -Lease payments (\$12,000)
- Public Works - Mulch/Mats for playground (\$1,700)

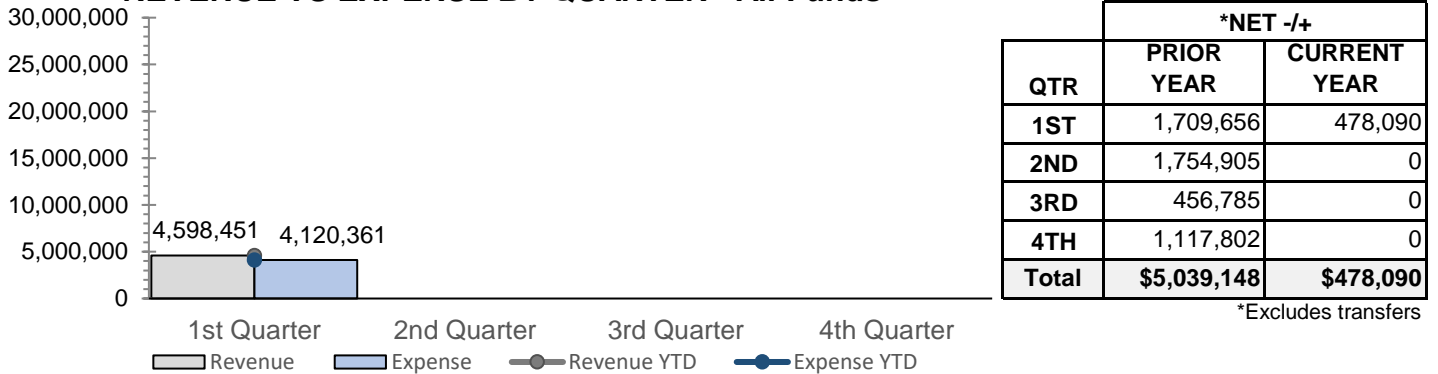
Capital Improvement Project expenses this quarter-**\$108,000**

- Airport- AIP 30 Taxiway C & Apron Design (\$4,500), AIP 31 Taxiway C Construction (\$7,500)
- Community Development - Horse Shoe Bend Design (\$95,800), Trail Markers (\$370)

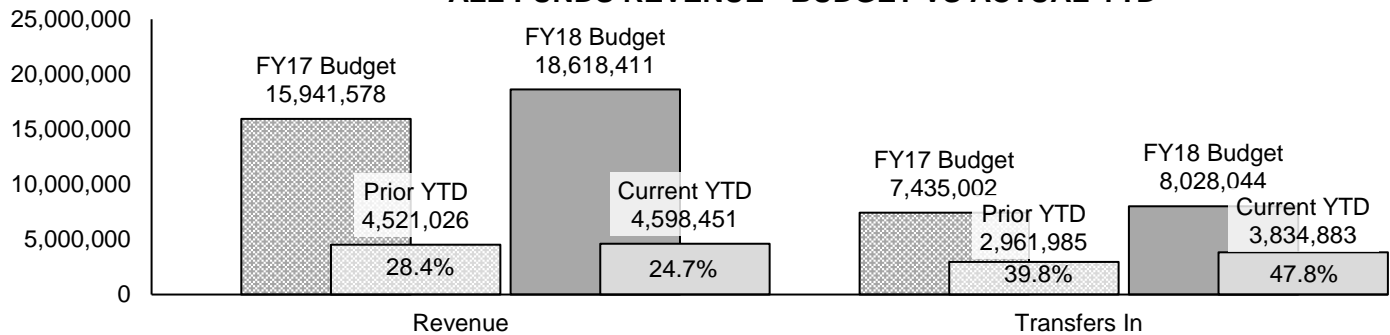
CITY OF PAGE
FISCAL YEAR 2018
 ENDING SEPTEMBER 30, 2017

ALL FUNDS - REVENUES AND EXPENSES (EXCLUDES ENTERPRISE FUNDS)

REVENUE VS EXPENSE BY QUARTER - All Funds



ALL FUNDS REVENUE - BUDGET VS ACTUAL YTD



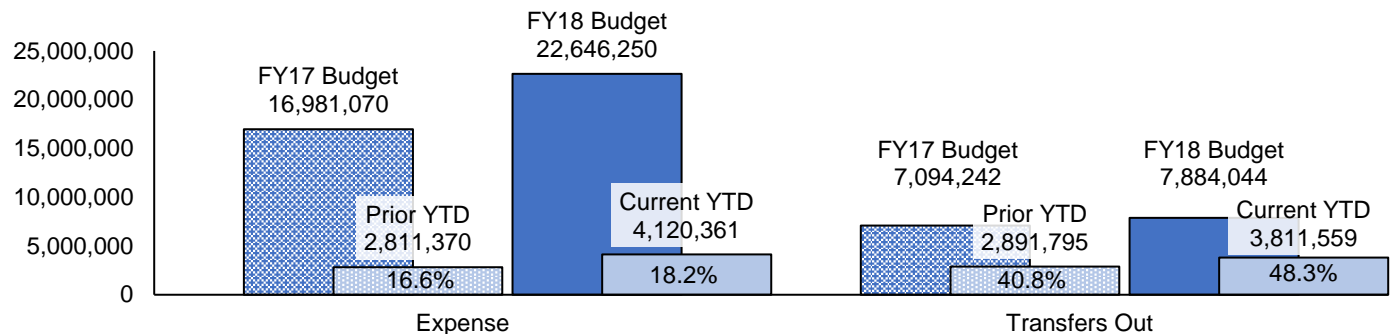
REVENUE

▲ FY2018 Revenue Budget \$18.6M, increased by \$2.6M or 16.8% over prior year.

Highlights- As of End of 1st Quarter of FY2018

- ▲ \$4.6M in revenues received, an increase of 29K or 0.7% over prior year.
- ▲ 3.8M of transfers in, an increase of \$873K or 8% over prior year (\$2.6M to Debt Service Fund from General Fund, \$1.2M to Capital Projects Fund from General Fund, and \$23K to Debt Service Fund from PUE-Refuse).
- ▼ 24.4% of revenue budget has been collected compared to 28.4% prior year, same period.

ALL FUNDS EXPENSE - BUDGET VS ACTUAL YTD



EXPENSE

▲ FY2017 Expense Budget \$22.6M, increased by \$5.7M or 26.8% over prior year.

Highlights- As of End of 1st Quarter of FY2018

- ▲ \$4.1M in expenses, increased by \$1.3M or 46.5% over prior year.
- ▲ 3.8M of transfers out, an increase of 920K or 38.1% over prior year (\$2.6M to Debt Service Fund from General Fund, \$1.2M to Capital Projects Fund from General Fund)
- ▲ 18% of expense budget has been utilized, an increase of 1.6% from prior year.
- ▲ 90.5% of Revenue has been expended YTD, an increase of 28.3% from prior year.

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

SUMMARY BY FUND

ALL FUNDS (EXCLUDES ENTERPRISE FUNDS)

| FUND | EXPENSE | | REVENUE | | NET +/- | | CASH BALANCE AS OF | |
|-------------------------|------------|-----------|------------|-----------|-------------|-------------|--------------------|------------|
| | PRIOR YEAR | YTD | PRIOR YEAR | YTD | PRIOR YEAR | YTD | 9/30/2016 | 9/30/2017 |
| 10 GENERAL FUND | 5,081,624 | 7,551,523 | 3,744,020 | 4,173,758 | (1,337,604) | (3,377,765) | 10,689,782 | 9,812,452 |
| 15 HIGHWAY USER FUND | 28,910 | 35,896 | 151,102 | 184,515 | 122,192 | 148,619 | 2,012,506 | 2,641,786 |
| 16 SUBSTANCE ABUSE | 0 | 0 | 1,208 | 217 | 1,208 | 217 | 20,575 | 19,645 |
| 20 DEBT SERVICE FUND | 98,571 | 100,033 | 2,727,259 | 2,672,590 | 2,628,687 | 2,572,556 | 5,349,867 | 7,676,427 |
| 25 MISC. GRANTS | 17,921 | 11,974 | 8,782 | 15,034 | (9,139) | 3,061 | 38,264 | 39,220 |
| 32 JCEF FUND | 2,625 | 3,256 | 1,321 | 1,084 | (1,304) | (2,172) | 54,521 | 45,219 |
| 36 DONATION FUNDS | 2,328 | 1,458 | 1,371 | 723 | (957) | (735) | 51,288 | 40,179 |
| 40 CAPITAL PROJECT FUND | 138,453 | 199,833 | 424,364 | 1,243,919 | 285,911 | 1,044,086 | 484,699 | 3,048,436 |
| 42 COMM DEVELOPMENT | 101,716 | 0 | 109,741 | 0 | 8,026 | 0 | 510,107 | 0 |
| 46 AIRPORT | 42,598 | 16,883 | 116,366 | 105,162 | 73,768 | 88,279 | 1,188,279 | 1,328,535 |
| 48 LAND | 150,072 | 0 | 150,072 | 0 | 0 | 0 | 0 | 0 |
| 57 CEMETERY | 1,884 | 2,832 | 11,645 | 5,007 | 9,761 | 2,175 | 294,183 | 303,118 |
| 72 FIRE PENSION | 36,464 | 8,231 | 35,760 | 31,324 | (704) | 23,093 | 476,493 | 557,274 |
| TOTAL | 5,703,165 | 7,931,919 | 7,483,011 | 8,433,334 | 1,779,846 | 501,414 | 21,170,564 | 25,512,292 |

HIGHLIGHTS THIS QUARTER (+/- Changes of 10% or greater of Cash Balance over prior year)

▲ Highway User Fund - Increase \$629K

- Collected \$5.9K in interest income this quarter and year-to-date, 118.9% of budgeted amount.
- Collected \$179K in revenue this quarter and year-to-date, 20.2% of budgeted amount.
- Expended \$36K this quarter and year-to-date, 1.2%, of budgeted amount.

▲ Debt Service Fund - Increase \$2.3M

- Collected \$11K in interest income this quarter and year-to-date, 253.2% of budgeted amount.
- Collected \$11K from Refuse Bond Debt.
- Transfers to Debt Service Fund
 - \$2.6M from General Fund this quarter and year-to-date (100% of budgeted amount).
 - \$23K from Refuse Fund this quarter and year-to-date (16.2% of budgeted amount).
- Balance does not include Reserve Fund for Airport - \$66,794.43

▼ JCEF Fund - Decrease \$9.3K

- Collected \$1K in revenues this quarter and year-to-date, compared to \$1.3K prior year.
- Expended \$3.5K in expenses this quarter and year-to-date, up 24% over prior year.
- Paid \$3.5K to Coconino County for laser printer.

▼ Donation Fund - Decrease \$11.1K

- Collected \$700 in revenue this quarter and year-to-date, compared to \$1.3K prior year.
- Expended \$1.4K this quarter and year-to-date.

▲ Capital Projects Fund - Increase \$2.6M

- Collected \$11.6K from grants and \$48K in reimbursements from NPS this quarter and year-to-date, compared to \$275K prior year.
- Year-to-date transfers-in are \$1.1M, compared to \$150K prior year.
- Expended \$200K in expenses this quarter and year-to-date, compared to \$138K prior year.

▼ Community Development Fund - Closed out in FY2017

▲ Airport Fund - Increase \$140K

- Collected \$105K in revenues this quarter and year-to-date, compared to \$116K prior year.
- Expended \$14K this quarter and year-to-date, compared to \$27K prior year.

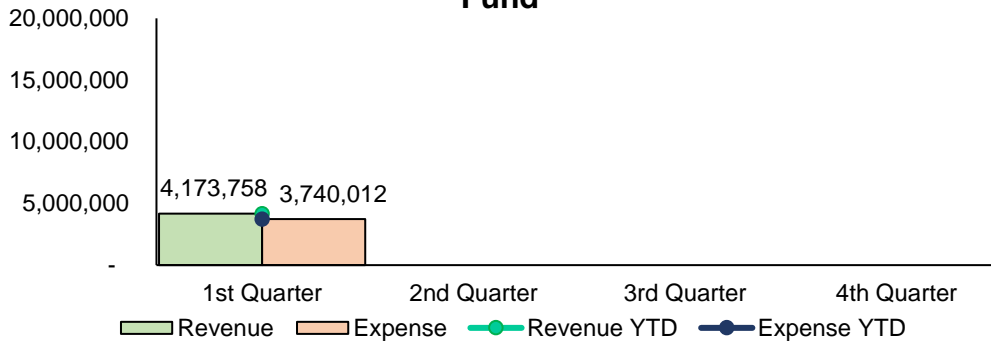
▲ Fire Pension Fund - Increase \$80K

- Collected \$31K in revenue this quarter and year-to-date, compared to \$35K prior year.
- Expended \$3.7K in pension payments this quarter and year-to-date, compared to \$34K prior year same period.
- Expended \$4.6K in fees this quarter and year-to-date, compared to \$2.5K prior year same period.

CITY OF PAGE
FISCAL YEAR 2018
 ENDING SEPTEMBER 30, 2017

GENERAL FUND

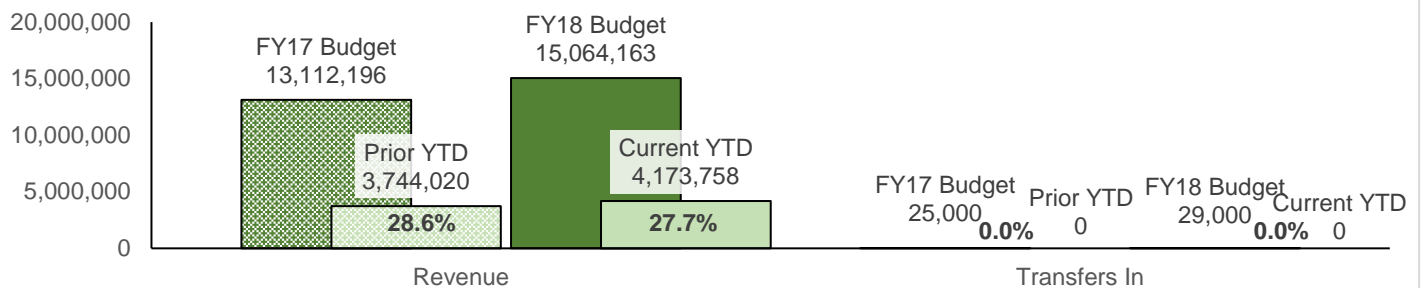
REVENUE VS EXPENSE BY QUARTER - General Fund



| QTR | *NET -/+ | |
|--------------|--------------------|------------------|
| | PRIOR | CURRENT |
| 1ST | 1,404,119 | 433,746 |
| 2ND | 1,077,893 | 0 |
| 3RD | (83,142) | 0 |
| 4TH | 385,571 | 0 |
| Total | \$2,784,441 | \$433,746 |

*Excludes transfers

GENERAL FUND REVENUE - BUDGET VS ACTUAL YTD



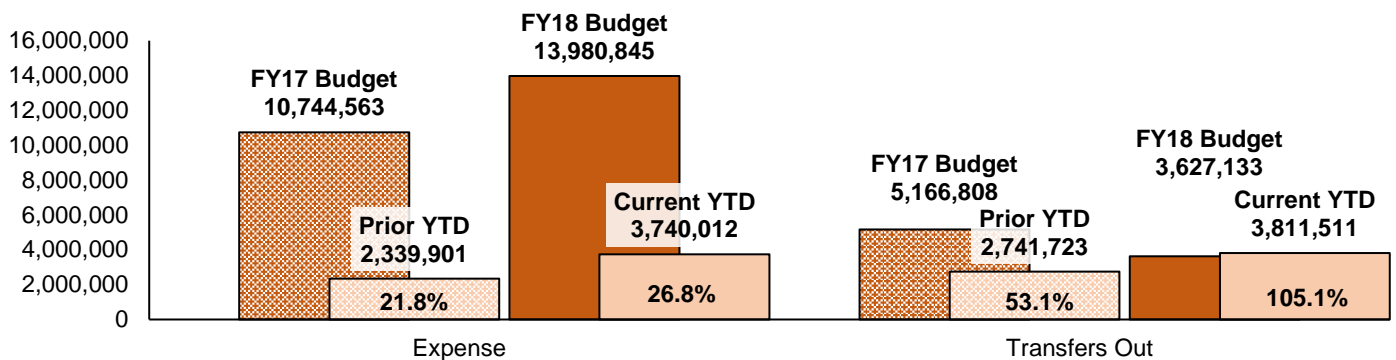
REVENUE

▲ FY2018 General Fund Revenue Budget increased by \$1.9M or 14.9% over prior year.

Highlights- As of End of 1st Quarter of FY2018

- ▲ \$4.1M in revenues received, increase of \$430K or 11.5% over prior year.
- ▲ No transfers in this quarter from other funds.
- ▼ 27.7% of revenue budget has been collected, down 1% from prior year.

GENERAL FUND EXPENSES - BUDGET VS ACTUAL YTD



EXPENSE

▲ FY2018 General Fund Expense Budget increased by \$5.7M or 33.4% over prior year.

Highlights - As of End of 1st Quarter of FY2018

- ▲ \$3.7M in expenses, increase of \$1.4M or 59.8% over prior year (\$1M payment to PSPRS unfunded liability).
- ▲ \$3.8M transferred out of the General Fund, an increase of \$919K or 31.8% (\$2.6M to Debt Service Fund, \$1.2M to Capital Projects Fund)
- ▲ 29.8% of expense budget has been utilized, an increase of 5.0% from prior year.
- ▲ 89.6% of Revenue has been expended YTD, an increase of 7.6% from prior year.

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

GENERAL FUND SUMMARY BY DEPARTMENT

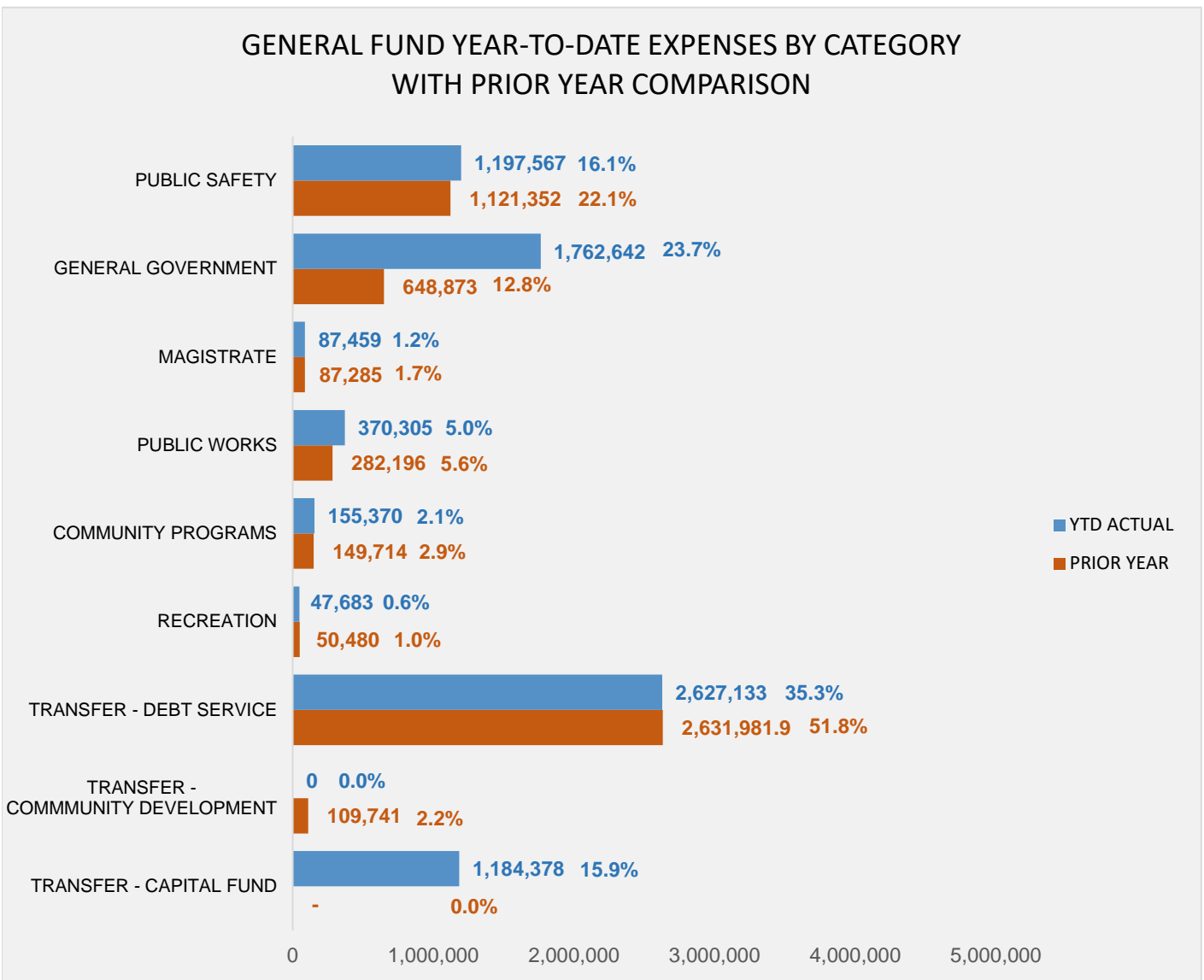
| | | % OF | | % OF | | % OF | | |
|----------------------------|------------------------------------|------------------|----------------------|------------------|----------------------|----------------|----------------------|---------------|
| | | PRIOR YEAR | REVENUE | YTD ACTUAL | REVENUE | VARIANCE | VARIANCE | |
| REVENUE | TAXES | 2,839,459 | 75.8 | 3,275,507 | 78.5 | 436,048 | 15.4 | |
| | PERMITS, FRANCHISE & OTHER FEES | 96,380 | 2.6 | 69,893 | 1.7 | (26,487) | (27.5) | |
| | INTERGOVERNMENTAL | 409,248 | 10.9 | 451,910 | 10.8 | 42,662 | 10.4 | |
| | OTHER | 398,933 | 10.7 | 376,449 | 9.0 | (22,484) | (5.6) | |
| | TOTAL FUND REVENUE | 3,744,020 | 100.0 | 4,173,758 | 100.0 | 429,738 | 11.5 | |
| | INTERFUND TRANSFERS-IN | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | |
| REVENUE + TRANSFERS | | 3,744,020 | 100.0 | 4,173,758 | 100.0 | 429,738 | 11.5 | |
| EXPENDITURES | CITY ADMINISTRATION | 62,311 | 1.7 | 46,755 | 1.1 | (15,556) | (25.0) | |
| | CITY COUNCIL | 27,934 | 0.7 | 26,881 | 0.6 | (1,053) | (3.8) | |
| | CITY CLERK | 37,048 | 1.0 | 34,517 | 0.8 | (2,531) | (6.8) | |
| | CITY ATTORNEY | 43,732 | 1.2 | 47,757 | 1.1 | 4,025 | 9.2 | |
| | COMMUNITY SERVICES ADMIN | 24,696 | 0.7 | 27,315 | 0.7 | 2,618 | 10.6 | |
| | COMMUNITY CENTER | 19,243 | 0.5 | 23,794 | 0.6 | 4,552 | 23.7 | |
| | GENERAL SERVICES | 140,648 | 3.8 | 83,094 | 2.0 | (57,555) | (40.9) | |
| | POLICE DEPT. ADMINISTRATION | 70,348 | 1.9 | 62,104 | 1.5 | (8,244) | (11.7) | |
| | PATROL | 407,861 | 10.9 | 517,123 | 12.4 | 109,262 | 26.8 | |
| | COMMUNICATIONS | 113,194 | 3.0 | 92,685 | 2.2 | (20,509) | (18.1) | |
| | INVESTIGATIONS | 104,139 | 2.8 | 85,247 | 2.0 | (18,892) | (18.1) | |
| | FIRE DEPARTMENT | 425,811 | 11.4 | 440,408 | 10.6 | 14,597 | 3.4 | |
| | HUMAN RESOURCE/RISK MANG. | 106,842 | 2.9 | 1,226,868 | 29.4 | 1,120,026 | 1048.3 | |
| | FINANCE | 98,163 | 2.6 | 99,599 | 2.4 | 1,436 | 1.5 | |
| | MAGISTRATE | 87,285 | 2.3 | 87,459 | 2.1 | 174 | 0.2 | |
| | LIBRARY | 105,775 | 2.8 | 104,261 | 2.5 | (1,514) | (1.4) | |
| | COMMUNITY/ECONOMIC DEV. | 0 | 0.0 | 118,987 | 2.9 | 118,987 | 0.0 | |
| | PLANNING & ZONING | 34,755 | 0.9 | 37,792 | 0.9 | 3,037 | 8.7 | |
| | BUILDING & CODE COMPLIANCE | 21,923 | 0.6 | 29,046 | 0.7 | 7,123 | 32.5 | |
| | CENTRAL GARAGE | 56,043 | 1.5 | 64,214 | 1.5 | 8,171 | 14.6 | |
| | INFORMATION TECHNOLOGY | 75,517 | 2.0 | 130,333 | 3.1 | 54,816 | 72.6 | |
| | BUILDINGS MAINTENANCE | 57,102 | 1.5 | 62,591 | 1.5 | 5,489 | 9.6 | |
| | PUBLIC WORKS ADMINISTRATION | 98,531 | 2.6 | 128,962 | 3.1 | 30,431 | 30.9 | |
| | PARKS MAINTENANCE | 67,257 | 1.8 | 110,355 | 2.6 | 43,097 | 64.1 | |
| | RECREATION | 50,480 | 1.3 | 47,683 | 1.1 | (2,797) | (5.5) | |
| | GOLF COURSE MTCE | 3,264 | 0.1 | 4,184 | 0.1 | 920 | 28.2 | |
| | TOTAL FUND EXPENDITURES | 2,339,901 | 62.5 | 3,740,012 | 89.6 | 1,400,111 | 59.8 | |
| | INTERFUND TRANSFERS-OUT | 2,741,723 | 73.2 | 3,811,511 | 91.3 | 1,069,788 | 39.0 | |
| | EXPENDITURES + TRANSFERS | 5,081,624 | 135.7 | 7,551,523 | 180.9 | 2,469,899 | 48.6 | |
| | NET +/- EXCLUDING TRANSFERS | | \$1,404,119 | 37.5 | \$433,746 | 10.4 | (\$970,373) | (69.1) |
| | NET +/- INCLUDING TRANSFERS | | (\$1,337,604) | (35.7) | (\$3,377,765) | (80.9) | (\$2,040,160) | 152.5 |

HIGHLIGHTS THIS QUARTER (+/- Changes of 10% or greater variance from prior year)

- ▲ **Taxes** - Increase of \$436K over prior year from tax revenue.
- ▼ **Permits and Franchise Fees** - Decrease of \$26K from prior year from tax revenue.
- ▲ **Personnel Costs increase in all departments - Class and Compensation Study implemented in January.**
- ▼ **City Administration** - Decrease in Personnel costs by \$15K due to termination of position.
- ▲ **Community Center**- Increase in personnel costs due to addition of Community Center Aide position last fiscal year.
- ▼ **General Services**- Decrease in Utilities by \$47K and decrease in Contingency by \$15K over prior year.
- ▼ **Police Admin**-Decrease in Personnel cost \$12K from prior year due to unfilled position this quarter.
- ▲ **Patrol**-Increase in personnel costs by \$122K due to filled new positions.
- ▼ **Investigations**-Decrease in Personnel cost by \$20K due to department restructure.
- ▼ **Communications**-Decrease in Personnel cost by \$17K from prior year due to unfilled position this quarter.
- ▲ **Human Resources**-Increase in costs over prior due to \$1M payment to PSPRS unfunded liability this quarter.
- ▲ **Community/Economic Development**-New department in FY2018
- ▲ **Building & Code Compliance**- Increase in Personnel Costs over prior due to position filled this quarter.
- ▲ **Central Garage**-Increase in Repairs by \$3K, Tires by \$3K and Fuel costs by \$2K over prior year.
- ▲ **I.T.**-Increase in Software licensing by \$42K, Equipment Repairs by \$6K, and Contract Services by \$2K over prior year.
- ▲ **PW Admin**-Increase in Sanitation Services by \$81K over prior year.

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

| GENERAL FUND EXPENDITURES | <u>PRIOR YEAR</u> | <u>YTD ACTUAL</u> | <u>VARIANCE</u> |
|---|-------------------|-------------------|------------------|
| PUBLIC SAFETY (Police Admin, Patrol, Communications, Investigations, Fire) | 1,121,352 | 1,197,567 | 76,215 |
| GENERAL GOVERNMENT (City Admin, Council, Clerk, Attorney, General Services, HR, P&Z, Building Safety, IT, Finance) | 648,873 | 1,762,642 | 1,113,769 |
| MAGISTRATE | 87,285 | 87,459 | 174 |
| PUBLIC WORKS (Garage, Building Maintenance, Parks Maintenance, Golf Maintenance) | 282,196 | 370,305 | 88,108 |
| COMMUNITY PROGRAMS (Library, Community Center) | 149,714 | 155,370 | 5,656 |
| RECREATION | 50,480 | 47,683 | (2,797) |
| TRANSFER - DEBT SERVICE | 2,631,982 | 2,627,133 | (4,849) |
| TRANSFER - COMMUNITY DEVELOPMENT | 109,741 | - | (109,741) |
| TRANSFER - CAPITAL FUND | - | 1,184,378 | 1,184,378 |
| GENERAL FUND EXPENDITURES | 5,081,624 | 7,432,536 | 2,350,912 |
| ALL OTHER FUND EXPENDITURES | (621,541) | (380,397) | 241,145 |
| TOTAL FUND EXPENDITURES (EXCLUDES ENTERPRISE FUNDS) | 4,460,083 | 7,052,139 | 2,592,057 |



CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

Fund Summary by Quarter

| Fund | Same Quarter Prior Year | | Current Quarter | | % Variance | |
|--------------------------|-------------------------|--------------------|----------------------|--------------------|--------------|-------------|
| | Expense | Revenue | Expense | Revenue | Expense | Revenue |
| 10-General Fund | (2,339,901) | 3,744,020 | (3,740,012) | 4,173,758 | 59.8% | 11.5% |
| 15-Highway User Fund | (28,910) | 151,102 | (35,896) | 184,515 | 24.2% | 22.1% |
| 16-Substance Abuse Fund | 0 | 1,208 | 0 | 217 | 0.0% | -82.1% |
| 20-Debt Service Fund | (98,571) | 25,087 | (100,033) | 22,085 | 1.5% | -12.0% |
| 25-Miscellaneous Grants | (17,921) | 8,782 | (11,974) | 15,034 | -33.2% | 71.2% |
| 32-JCEF Fund | (2,625) | 1,321 | (3,256) | 1,084 | 24.0% | -18.0% |
| 36-Donation Fund | (2,328) | 1,371 | (1,458) | 723 | -37.4% | -47.2% |
| 40-Capital Project Fund | (138,453) | 274,292 | (199,426) | 11,641 | 44.0% | -95.8% |
| 42-Community Development | (101,716) | 0 | 0 | 0 | -100.0% | 0.0% |
| 46-Airport Fund | (42,598) | 116,366 | (16,883) | 105,162 | -60.4% | -9.6% |
| 48-Land Fund | 0 | 150,072 | 0 | 0 | 0.0% | -100.0% |
| 57-Cemetery Fund | (1,884) | 11,645 | (2,784) | 5,007 | 47.8% | -57.0% |
| 72-Fire Pension | (36,464) | 35,760 | (8,231) | 31,324 | -77.4% | -12.4% |
| Total | (\$2,811,370) | \$4,521,026 | (\$4,119,953) | \$4,550,551 | 46.5% | 0.7% |

Fund Summary by Year

| Fund | Prior YTD | | Current YTD | | Total Prior YTD | Total Current YTD |
|--------------------------|--------------------|------------------|--------------------|------------------|------------------|-------------------|
| | Expense | Revenue | Expense | Revenue | | |
| 10-General Fund | (2,339,901) | 3,744,020 | (3,740,012) | 4,173,758 | 1,404,119 | 433,746 |
| 15-Highway User Fund | (28,910) | 151,102 | (35,896) | 184,515 | 122,192 | 148,619 |
| 16-Substance Abuse Fund | 0 | 1,208 | 0 | 217 | 1,208 | 217 |
| 17-Transient Fund | 0 | | 0 | | 0 | 0 |
| 20-Debt Service Fund | (98,571) | 25,087 | (100,033) | 22,085 | (73,484) | (77,948) |
| 25-Miscellaneous Grants | (17,921) | 8,782 | (11,974) | 15,034 | (9,139) | 3,061 |
| 32-JCEF Fund | (2,625) | 1,321 | (3,256) | 1,084 | (1,304) | (2,172) |
| 36-Donation Fund | (2,328) | 1,371 | (1,458) | 723 | (957) | (735) |
| 40-Capital Project Fund | (138,453) | 274,292 | (199,426) | 11,641 | 135,839 | (187,784) |
| 42-Community Development | (101,716) | 0 | 0 | 0 | (101,716) | 0 |
| 46-Airport Fund | (42,598) | 116,366 | (16,883) | 105,162 | 73,768 | 88,279 |
| 47-Airport Events Fund | 0 | | 0 | | 0 | 0 |
| 48-Land Fund | | 150,072 | | 0 | 150,072 | 0 |
| 57-Cemetery Fund | (1,884) | 11,645 | (2,784) | 5,007 | 9,761 | 2,223 |
| 72-Fire Pension | (36,464) | 35,760 | (8,231) | 31,324 | (704) | 23,093 |
| Total | (2,811,370) | 4,521,026 | (4,119,953) | 4,550,551 | 1,709,656 | 430,598 |

Fund Balance by Year-to-Date and Prior Quarter

| Fund | Prior YTD | Prior QTR | Current YTD | Variance % from | |
|--------------------------|-------------------|-------------------|-------------------|-----------------|-------------|
| | As of 9/30/16 | As of 6/30/17 | As of 9/30/17 | Prior YTD | Prior QTR |
| 10-General | 10,689,782 | 12,414,106 | 9,812,452 | -8.2% | -21.0% |
| 15-HURF | 2,012,506 | 2,438,438 | 2,641,786 | 31.3% | 8.3% |
| 16-Substance Abuse | 20,575 | 19,554 | 19,645 | -4.5% | 0.5% |
| 20-Debt Service | 5,434,950 | 5,148,961 | 7,743,221 | 42.5% | 50.4% |
| 25-Misc. Grants | 38,264 | 33,411 | 39,220 | 2.5% | 17.4% |
| 32-JCEF | 54,521 | 46,961 | 45,219 | -17.1% | -3.7% |
| 36-Donations | 51,288 | 42,362 | 40,179 | -21.7% | -5.2% |
| 40-Capital Projects | 484,699 | 2,228,190 | 3,048,436 | 528.9% | 36.8% |
| 42-Community Development | 510,107 | (1,530) | 0 | -100.0% | -100.0% |
| 46-Airport | 1,188,279 | 1,233,971 | 1,328,535 | 11.8% | 7.7% |
| 48-Land | 0 | 0 | 0 | 0.0% | 0.0% |
| 57-Cemetery | 294,183 | 302,391 | 303,118 | 3.0% | 0.2% |
| 72-Fire Pension | 476,493 | 534,381 | 557,274 | 17.0% | 4.3% |
| Total | 21,255,647 | 24,441,195 | 25,579,086 | 20.3% | 4.7% |

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

| REVENUE ALL FUNDS | Current Quarter | Same Period Last Year | Current Year-to-Date | Prior Year-to-Date | Variance % (YTD) |
|---------------------------------|--------------------|--------------------------|-------------------------|-----------------------|---------------------|
| Operating | | | | | |
| 10-General Fund | 4,173,758 | 3,744,020 | 4,173,758 | 3,744,020 | 11.5% |
| Taxes | 3,275,507 | 2,839,459 | 3,275,507 | 2,839,459 | 15.4% |
| Intergovernmental | 451,910 | 409,248 | 451,910 | 409,248 | 10.4% |
| Other Revenue | 376,449 | 398,933 | 376,449 | 398,933 | -5.6% |
| Permits & Fees | 69,893 | 96,380 | 69,893 | 96,380 | -27.5% |
| 15-Highway User Fund | 184,515 | 151,102 | 184,515 | 151,102 | 22.1% |
| Intergovernmental | 178,573 | 149,255 | 178,573 | 149,255 | 19.6% |
| Other Revenue | 5,942 | 1,847 | 5,942 | 1,847 | 221.7% |
| 16-Substance Abuse | 217 | 1,208 | 217 | 1,208 | -82.1% |
| Revenue | 217 | 1,208 | 217 | 1,208 | -82.1% |
| 20-Debt Service Fund | 22,085 | 25,087 | 22,085 | 25,087 | -12.0% |
| Other Revenue | 22,085 | 25,087 | 22,085 | 25,087 | -12.0% |
| 25-Miscellaneous Grants | 15,034 | 8,782 | 15,034 | 8,782 | 71.2% |
| Misc Grants Revenue | 15,034 | 8,782 | 15,034 | 8,782 | 71.2% |
| 32-JCEF Fund | 1,084 | 1,321 | 1,084 | 1,321 | -18.0% |
| Intergovernmental | 1,084 | 1,321 | 1,084 | 1,321 | -18.0% |
| 36-Donation Funds | 723 | 1,371 | 723 | 1,371 | -47.2% |
| Donation Revenue | 723 | 1,371 | 723 | 1,371 | -47.2% |
| 40-Capital Project Fund | 59,541 | 274,292 | 59,541 | 274,292 | -78.3% |
| Other Revenue | - | - | - | - | 0.0% |
| Capital Project Revenue | 59,541 | 274,292 | 59,541 | 274,292 | -78.3% |
| 42-Community Development | - | - | - | - | 0.0% |
| Community Development Revenue | - | - | - | - | 0.0% |
| 46-Airport | 105,162 | 116,366 | 105,162 | 116,366 | -9.6% |
| Revenue | 105,162 | 116,366 | 105,162 | 116,366 | -9.6% |
| Non-Operating | - | - | - | - | 0.0% |
| 48-Land | - | 150,072 | - | 150,072 | -100.0% |
| Revenue | - | 150,072 | - | 150,072 | -100.0% |
| 57-Cemetery | 5,007 | 11,645 | 5,007 | 11,645 | -57.0% |
| Revenue | 5,007 | 11,645 | 5,007 | 11,645 | -57.0% |
| 72-Fire Pension | 31,324 | 35,760 | 31,324 | 35,760 | -12.4% |
| Intergovernmental | 4,778 | 4,659 | 4,778 | 4,659 | 2.5% |
| Revenue | 26,546 | 31,101 | 26,546 | 31,101 | -14.6% |
| Operating Total | 4,598,451 | 4,521,026 | 4,598,451 | 4,521,026 | 1.7% |

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

| REVENUE ALL FUNDS | Current Quarter | Same Period Last Year | Current Year-to-Date | Prior Year-to-Date | Variance % (YTD) |
|---------------------------------|--------------------|--------------------------|-------------------------|-----------------------|---------------------|
| Transfers | | | | | |
| 10-General Fund | - | - | - | - | 0.0% |
| Non-Operating | - | - | - | - | 0.0% |
| 15-Highway User Fund | - | - | - | - | 0.0% |
| Other Revenue | - | - | - | - | 0.0% |
| 20-Debt Service Fund | 2,650,505 | 2,702,172 | 2,650,505 | 2,702,172 | -1.9% |
| Interfund Transfers | 2,650,505 | 2,702,172 | 2,650,505 | 2,702,172 | -1.9% |
| 25-Miscellaneous Grants | - | - | - | - | 0.0% |
| Misc Grants Revenue | - | - | - | - | 0.0% |
| 32-JCEF Fund | - | - | - | - | 0.0% |
| Intergovernmental | - | - | - | - | 0.0% |
| 36-Donation Funds | - | - | - | - | 0.0% |
| Donation Revenue | - | - | - | - | 0.0% |
| 40-Capital Project Fund | 1,184,378 | 150,072 | 1,184,378 | 150,072 | ▲ 689.2% |
| Non-Operating | 1,184,378 | 150,072 | 1,184,378 | 150,072 | 689.2% |
| Capital Project Revenue | - | - | - | - | 0.0% |
| 42-Community Development | - | 109,741 | - | 109,741 | ▼ -100.0% |
| Community Development Revenue | - | 109,741 | - | 109,741 | ▼ -100.0% |
| 46-Airport | - | - | - | - | 0.0% |
| Revenue | - | - | - | - | 0.0% |
| 48-Land | - | - | - | - | 0.0% |
| Revenue | - | - | - | - | 0.0% |
| Transfers Total | 3,834,883 | 2,961,985 | 3,834,883 | 2,961,985 | ▲ 29.5% |
| Grand Total | 8,433,334 | 7,483,011 | 8,433,334 | 7,483,011 | ▲ 12.7% |

▲ Indicates increase of more than 10%
▼ Indicates decrease of more than 10%

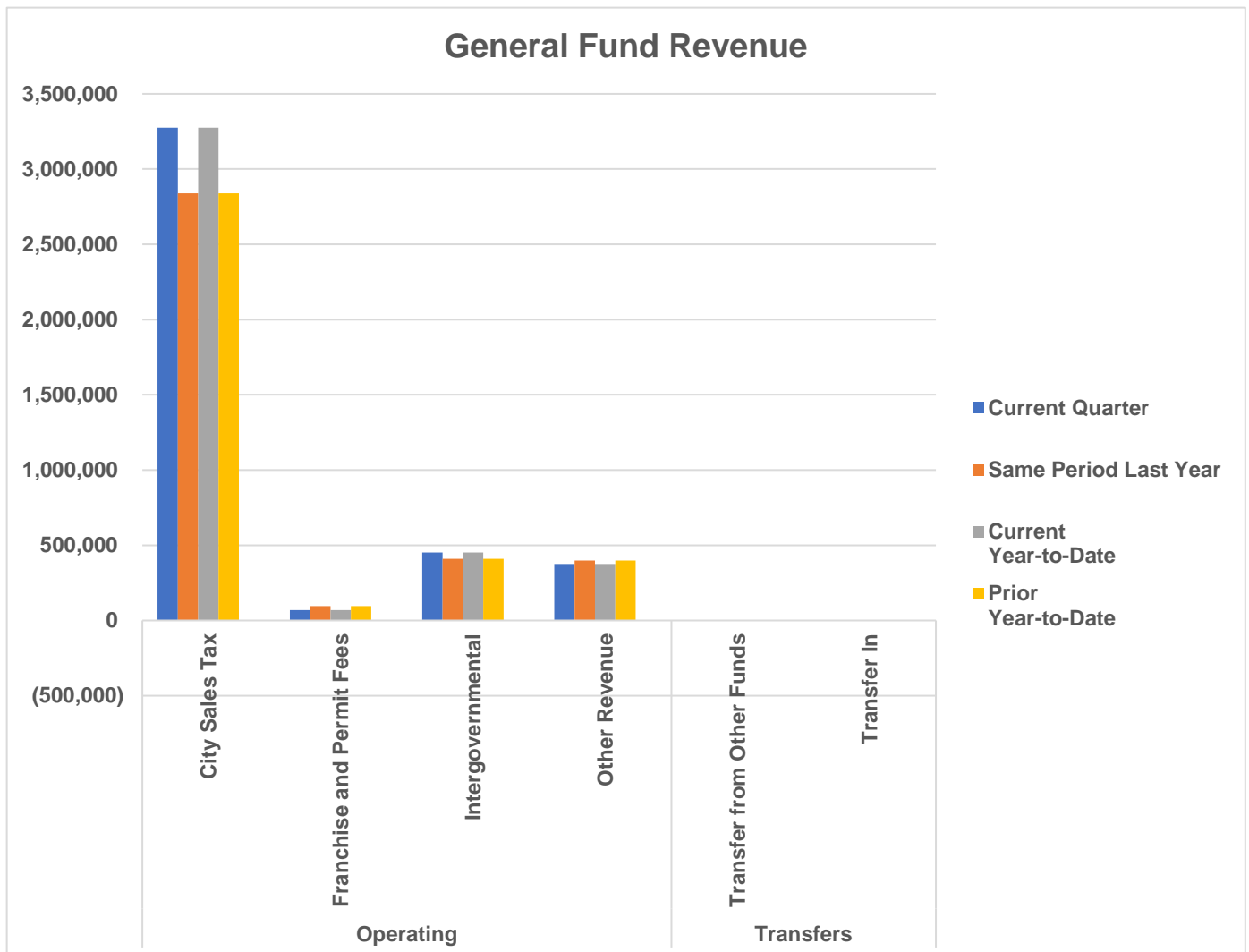
CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

| EXPENSE ALL FUNDS | Current Quarter | Same Period Last Year | Current Year-to-Date | Prior Year-to-Date | Variance % (YTD) |
|----------------------------------|------------------|-----------------------|----------------------|--------------------|------------------|
| Expense | | | | | |
| Personnel | | | | | |
| 10-General Fund | 1,971,949 | 1,778,776 | 1,971,949 | 1,778,776 | ▲ 10.9% |
| 15-Highway User Fund | - | 23 | - | 23 | ▼ -100.0% |
| 42-Community Development | - | 28,262 | - | 28,262 | ▼ -100.0% |
| 46-Airport Fund | 1,888 | 15,572 | 1,888 | 15,572 | ▼ -87.9% |
| Personnel Total | 1,973,836 | 1,822,634 | 1,973,836 | 1,822,634 | 8.3% |
| Operating | | | | | |
| 10-General Fund | 1,768,063 | 561,125 | 1,768,063 | 561,125 | ▲ 215.1% |
| 15-Highway User Fund | 35,896 | 28,887 | 35,896 | 28,887 | ▲ 24.3% |
| 16-Substance Abuse Fund | - | - | - | - | 0.0% |
| 20-Debt Service Fund | 100,033 | 98,571 | 100,033 | 98,571 | 1.5% |
| 25-Miscellaneous Grants | 11,974 | 17,921 | 11,974 | 17,921 | ▼ -33.2% |
| 32-JCEF Fund | 3,256 | 2,625 | 3,256 | 2,625 | ▲ 24.0% |
| 36-Donation Fund | 1,458 | 2,328 | 1,458 | 2,328 | ▼ -37.4% |
| 40-Capital Project Fund | 199,833 | 138,453 | 199,833 | 138,453 | ▲ 44.3% |
| 42-Community Development | - | 73,453 | - | 73,453 | ▼ -100.0% |
| 46-Airport Fund | 14,996 | 27,026 | 14,996 | 27,026 | ▼ -44.5% |
| 57-Cemetery Fund | 2,784 | 1,884 | 2,784 | 1,884 | ▲ 47.8% |
| 72-Fire Pension | 8,231 | 36,464 | 8,231 | 36,464 | ▼ -77.4% |
| Operating Total | 2,146,524 | 988,736 | 2,146,524 | 988,736 | ▲ 117.1% |
| Expense Total | 4,120,361 | 2,811,370 | 4,120,361 | 2,811,370 | ▲ 46.6% |
| Transfer Out | | | | | |
| Interfund Transfers | | | | | |
| 10-General Fund | 3,811,511 | 2,741,723 | 3,811,511 | 2,741,723 | ▲ 39.0% |
| 15-Highway User Fund | - | - | - | - | 0.0% |
| 25-Miscellaneous Grants | - | - | - | - | 0.0% |
| 42-Community Development | - | - | - | - | 0.0% |
| 46-Airport Fund | - | - | - | - | 0.0% |
| 57-Cemetery Fund | 48 | - | 48 | - | 0.0% |
| 48-Land Fund | - | 150,072 | - | 150,072 | ▼ -100.0% |
| 47-Airport Events Fund | - | - | - | - | 0.0% |
| Interfund Transfers Total | 3,811,559 | 2,891,795 | 3,811,559 | 2,891,795 | ▲ 31.8% |
| Transfer Out Total | 3,811,559 | 2,891,795 | 3,811,559 | 2,891,795 | ▲ 31.8% |
| Grand Total | 7,931,919 | 5,703,165 | 7,931,919 | 5,703,165 | ▲ 39.1% |

▲ Indicates increase of more than 10%
▼ Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

| REVENUE GENERAL FUND | Current Quarter | Same Period Last Year | Current Year-to-Date | Prior Year-to-Date | Variance % (YTD) |
|---------------------------|------------------|-----------------------|----------------------|--------------------|------------------|
| Operating | | | | | |
| City Sales Tax | 3,275,507 | 2,839,459 | 3,275,507 | 2,839,459 | ▲ 15.4% |
| Franchise and Permit Fees | 69,893 | 96,380 | 69,893 | 96,380 | ▼ -27.5% |
| Intergovernmental | 451,910 | 409,248 | 451,910 | 409,248 | ▲ 10.4% |
| Other Revenue | 376,449 | 398,933 | 376,449 | 398,933 | -5.6% |
| Operating Total | 4,173,758 | 3,744,020 | 4,173,758 | 3,744,020 | ▲ 11.5% |
| Transfers | | | | | |
| Transfer from Other Funds | 0 | 0 | 0 | 0 | 0.0% |
| Transfer In | 0 | 0 | 0 | 0 | 0.0% |
| Transfers Total | 0 | 0 | 0 | 0 | 0.0% |
| Grand Total | 4,173,758 | 3,744,020 | 4,173,758 | 3,744,020 | ▲ 11.5% |



▲ Indicates increase of more than 10%
▼ Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017






























| TOTAL EXPENSE GENERAL FUND | Current Quarter | Same Period Last Year | Current Year-to-Date | Prior Year-to-Date | Variance % (YTD) |
|----------------------------|------------------|-----------------------|----------------------|--------------------|------------------|
| Expense | 3,740,012 | 2,339,901 | 3,740,012 | 2,339,901 | 59.8% |
| Personnel | 1,971,949 | 1,778,776 | 1,971,949 | 1,778,776 | 10.9% |
| Operating | 1,768,063 | 561,125 | 1,768,063 | 561,125 | 215.1% |
| Transfer Out | 3,811,511 | 2,741,723 | 3,811,511 | 2,741,723 | 39.0% |
| Interfund Transfers | 3,811,511 | 2,741,723 | 3,811,511 | 2,741,723 | 39.0% |
| Grand Total | 7,551,523 | 5,081,624 | 7,551,523 | 5,081,624 | 48.6% |



| PERSONNEL EXPENSES GENERAL FUND | Current Quarter | Same Period Last Year | Current Year-to-Date | Prior Year-to-Date | Variance % (YTD) |
|---------------------------------|------------------|-----------------------|----------------------|--------------------|------------------|
| Personnel | 1,971,949 | 1,778,776 | 1,971,949 | 1,778,776 | 10.9% |
| General Government | 278,254 | 277,416 | 278,254 | 277,416 | 0.3% |
| City Administration | 41,806 | 56,916 | 41,806 | 56,916 | -26.5% |
| City Attorney | 46,659 | 43,535 | 46,659 | 43,535 | 7.2% |
| City Clerk | 26,895 | 22,508 | 26,895 | 22,508 | 19.5% |
| City Council | 13,722 | 14,644 | 13,722 | 14,644 | -6.3% |
| Finance | 74,021 | 68,944 | 74,021 | 68,944 | 7.4% |
| Human Resource/Risk Mang. | 17,866 | 16,794 | 17,866 | 16,794 | 6.4% |
| Information Technology | 57,286 | 54,075 | 57,286 | 54,075 | 5.9% |
| Community Development | 96,868 | 39,221 | 96,868 | 39,221 | 147.0% |
| Building & Code Compliance | 28,534 | 20,612 | 28,534 | 20,612 | 38.4% |
| Community Dev-Econ Development | 47,979 | - | 47,979 | - | 0.0% |
| Planning & Zoning | 20,355 | 18,609 | 20,355 | 18,609 | 9.4% |
| Community Services | 179,320 | 160,829 | 179,320 | 160,829 | 11.5% |
| Community Services Admin | 27,154 | 23,797 | 27,154 | 23,797 | 14.1% |
| Library | 93,645 | 86,795 | 93,645 | 86,795 | 7.9% |
| Recreation | 35,138 | 32,210 | 35,138 | 32,210 | 9.1% |
| Community Center | 23,384 | 18,027 | 23,384 | 18,027 | 29.7% |
| Magistrate | 83,948 | 82,495 | 83,948 | 82,495 | 1.8% |
| Magistrate | 83,948 | 82,495 | 83,948 | 82,495 | 1.8% |
| Public Safety-Fire | 383,681 | 372,781 | 383,681 | 372,781 | 2.9% |
| Fire Department | 383,681 | 372,781 | 383,681 | 372,781 | 2.9% |
| Public Safety-Police | 687,826 | 615,048 | 687,826 | 615,048 | 11.8% |
| Communications | 85,399 | 102,689 | 85,399 | 102,689 | -16.8% |
| Investigations | 78,524 | 98,924 | 78,524 | 98,924 | -20.6% |
| Patrol | 470,684 | 348,285 | 470,684 | 348,285 | 35.1% |
| Police Dept. Administration | 53,218 | 65,150 | 53,218 | 65,150 | -18.3% |
| Public Works | 262,051 | 230,986 | 262,051 | 230,986 | 13.4% |
| Buildings Maintenance | 41,045 | 38,056 | 41,045 | 38,056 | 7.9% |
| Central Garage | 32,531 | 32,366 | 32,531 | 32,366 | 0.5% |
| Parks Maintenance | 61,259 | 62,034 | 61,259 | 62,034 | -1.2% |
| Public Works Administration | 127,216 | 98,531 | 127,216 | 98,531 | 29.1% |
| Grand Total | 1,971,949 | 1,778,776 | 1,971,949 | 1,778,776 | 10.9% |

Indicates increase of more than 10%

Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
ENDING SEPTEMBER 30, 2017

| EXPENSES GENERAL FUND | Current Quarter | Same Period Last Year | Current Year-to-Date | Prior Year-to-Date | Variance % (YTD) |
|---------------------------------|--------------------|--------------------------|-------------------------|-----------------------|---|
| Operating | 1,768,063 | 561,125 | 1,768,063 | 561,125 |  215.1% |
| General Government | 1,421,733 | 318,043 | 1,421,733 | 318,043 |  347.0% |
| City Administration | 4,949 | 5,395 | 4,949 | 5,395 | -8.3% |
| City Attorney | 1,097 | 196 | 1,097 | 196 |  458.9% |
| City Clerk | 7,623 | 14,540 | 7,623 | 14,540 |  -47.6% |
| City Council | 13,159 | 13,291 | 13,159 | 13,291 | -1.0% |
| Finance | 25,579 | 29,219 | 25,579 | 29,219 |  -12.5% |
| General Services | 83,094 | 140,648 | 83,094 | 140,648 |  -40.9% |
| Golf Course Mtce | 4,184 | 3,264 | 4,184 | 3,264 |  28.2% |
| Human Resource/Risk Mang. | 1,209,002 | 90,048 | 1,209,002 | 90,048 |  1242.6% |
| Information Technology | 73,047 | 21,442 | 73,047 | 21,442 |  240.7% |
| Community Development | 88,958 | 17,457 | 88,958 | 17,457 |  409.6% |
| Building & Code Compliance | 513 | 1,312 | 513 | 1,312 |  -60.9% |
| Community Dev-Econ Development | 71,008 | - | 71,008 | - | 0.0% |
| Planning & Zoning | 17,437 | 16,146 | 17,437 | 16,146 | 8.0% |
| Community Services | 23,732 | 39,365 | 23,732 | 39,365 |  -39.7% |
| Community Services Admin | 161 | 899 | 161 | 899 |  -82.1% |
| Library | 10,616 | 18,980 | 10,616 | 18,980 |  -44.1% |
| Recreation | 12,545 | 18,270 | 12,545 | 18,270 |  -31.3% |
| Community Center | 410 | 1,216 | 410 | 1,216 |  -66.3% |
| Magistrate | 3,510 | 4,790 | 3,510 | 4,790 |  -26.7% |
| Magistrate | 3,510 | 4,790 | 3,510 | 4,790 |  -26.7% |
| Public Safety-Fire | 56,727 | 53,030 | 56,727 | 53,030 | 7.0% |
| Fire Department | 56,727 | 53,030 | 56,727 | 53,030 | 7.0% |
| Public Safety-Police | 69,333 | 80,493 | 69,333 | 80,493 |  -13.9% |
| Communications | 7,286 | 10,505 | 7,286 | 10,505 |  -30.6% |
| Investigations | 6,723 | 5,215 | 6,723 | 5,215 |  28.9% |
| Patrol | 46,439 | 59,576 | 46,439 | 59,576 |  -22.1% |
| Police Dept. Administration | 8,885 | 5,198 | 8,885 | 5,198 |  70.9% |
| Public Works | 104,070 | 47,947 | 104,070 | 47,947 |  117.1% |
| Buildings Maintenance | 21,546 | 19,047 | 21,546 | 19,047 |  13.1% |
| Central Garage | 31,682 | 23,677 | 31,682 | 23,677 |  33.8% |
| Parks Maintenance | 49,096 | 5,223 | 49,096 | 5,223 |  840.0% |
| Public Works Administration | 1,746 | - | 1,746 | - | 0.0% |
| Interfund Transfers | 3,811,511 | 2,631,982 | 3,811,511 | 2,631,982 |  44.8% |
| Transfer To Capital Fund | 1,184,378 | - | 1,184,378 | - | 0.0% |
| Transfer To Debt Service | 2,627,133 | 2,631,982 | 2,627,133 | 2,631,982 | -0.2% |
| Grand Total | 5,579,574 | 3,193,107 | 5,579,574 | 3,193,107 |  74.7% |

 Indicates increase of more than 10%
 Indicates decrease of more than 10%