

CITY OF PAGE

Fiscal Year 2018

Second Quarter Financial Report

For the Period Ending December 31, 2017

Vision Statement

The City of Page is a clean, financially responsible, diverse and vibrant community that respects the quality of its environment, fosters a sense of community and family, encourages a healthful, active lifestyle and supports a wide-range of business opportunities to promote a prosperous economy

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

INTRODUCTION

Quarterly financial reporting is being prepared by the City of Page as a means of providing the community, Council and the organization with an overview of financial information for the General Government Funds. Quarterly financial reporting is a priority identified by Council during previous strategic planning work sessions. The primary information provided in the quarterly report is a comparison of the annual budget amounts to actual revenues and expenditures for operating departments. Prior year comparisons are also included in some areas. All financial information is based on preliminary, unaudited information reported from the municipal financial system as of the report date. Seasonal variations or special occurrences in municipal operations may affect the proportion of revenues achieved or expenditures incurred to date.

Notations for this quarter include the following:

Personnel

Vacancies filled:

- Community Services - Circulation Assistant (PT-1)
- Police - Records Clerk (FT-1), Communication Specialist (FT-2)
- Magistrate - Assistant Magistrate (Appointed)
- Public Works - Building Maintenance-Maintenance Worker (FT-1), Parks Maintenance-Maintenance Worker (Temp-1), Streets Maintenance Worker (Temp-2)

Vacancies opened:

- Community Services - Library Aide (PT-1), Circulation Assistant (PT-1)
- Fire - Firefighter/EMS/CEP/EMT (FT-1, Reserve-1)
- Human Resource - Human Resource Director (FT-1)
- Police - Patrol Officer (FT-1), Communication Specialist (FT-1)

Remaining vacancies still open at end of Quarter:

- Community Services - Library Aide (PT-1)
- Community Development - Planner/GIS Technician (FT-1)
- Fire - Firefighter/EMS/CEP/EMT (FT-4)
- Human Resource - HR Director (FT-1)
- Police - Patrol Officer (FT-1), Dispatch/Communication Specialist (FT-1, PT-1)

Capital

Capital Equipment Purchases made this quarter-**\$87,000**

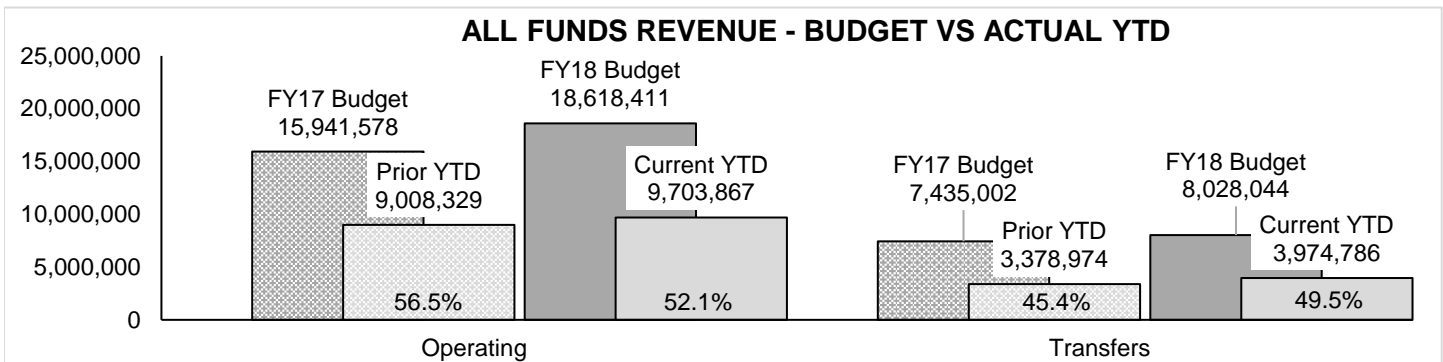
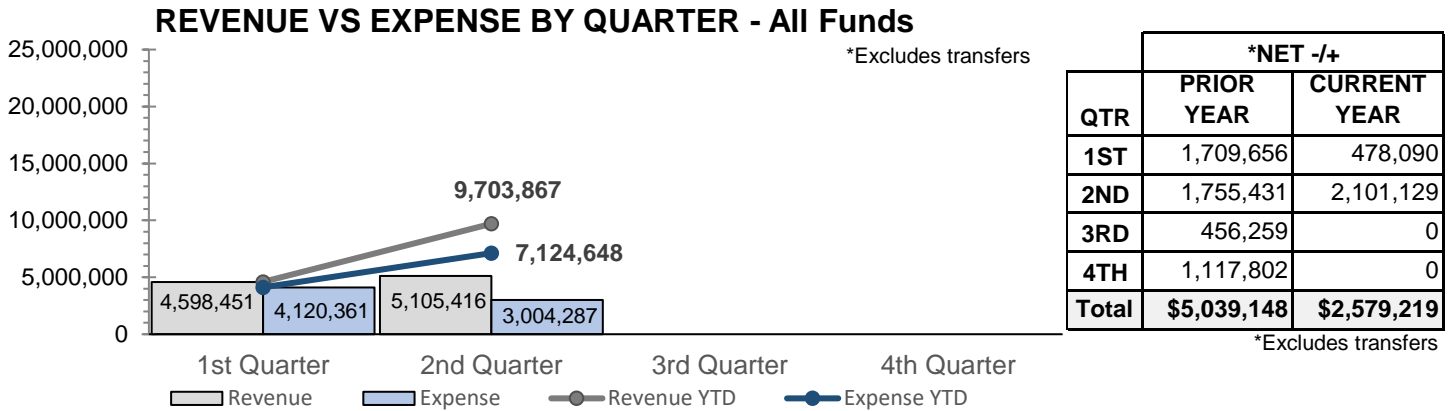
- General Government -Lease payments \$12,000 , Golf Mower \$44,400, Interest \$385
- Police - 3D Scanner \$30,000
- Public Works - Horseshoe Bend - Move D8 Cat \$600
 - Rim Trail - Trail Markers \$370

Capital Improvement Project expenses this quarter-**\$73,000**

- Airport- AIP 30 Taxiway C & Apron Design \$14,000, AIP 31 Taxiway C Construction \$2,500
- Community Development - Boulders/Rock \$31,000
- Public Works - John C. Page Memorial Park Design \$17,700,
 - Elm Street Pavement Rehab - Peaking Engineering services \$2,400
 - Lake Powell Blvd Sidewalk - Peaking Engineering services \$4,600

CITY OF PAGE
FISCAL YEAR 2018
 ENDING DECEMBER 31, 2017

ALL FUNDS - REVENUES AND EXPENSES (EXCLUDES ENTERPRISE FUNDS)



REVENUE

▲ FY2018 Revenue Budget \$18.6M, increased by \$2.6M or 16.8% over prior year (Excludes transfers).

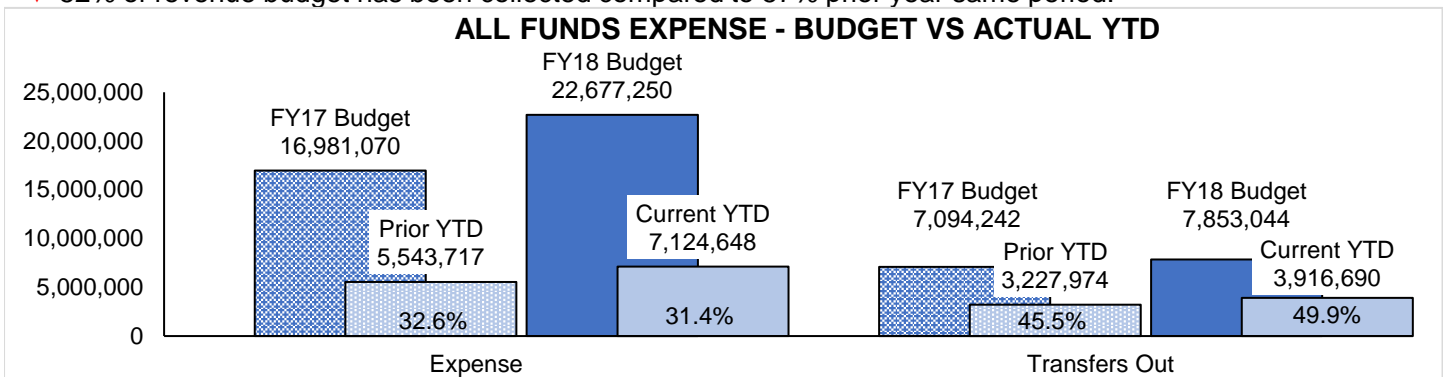
Highlights- As of End of 2nd Quarter of FY2018

▲ \$5.1M in revenues received this quarter, an increase of 618K or 13.8% over prior year same period.

▲ \$9.7M in revenues received this year-to-date, an increase of \$696k or 7.7% over prior year.

▲ 3.9M of transfers in year-to-date, an increase of \$596K or 17.6% over prior year (Transfer in this quarter- \$35K to Debt Service Fund - Refuse and \$105K to Capital Project Fund).

▼ 52% of revenue budget has been collected compared to 57% prior year same period.



EXPENSE

▲ FY2018 Expense Budget \$22.6M, increased by \$5.7M 33.5% over prior year (Excludes transfers).

Highlights- As of End of 2nd Quarter of FY2018

▲ \$3M in expenses this quarter, increased by \$272K or 10% over prior year.

▲ \$3.9M of transfers out, an increase of \$689K or 21.3% over prior year (Transfer out this quarter- \$105K from General Fund, \$228 from Cemetery Fund).

▼ 31% of expense budget has been utilized, compared to 33% prior year, same period.

▲ 73.4% of Revenue has been expended year-to-date, compared to 61.5% prior year same period.

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

SUMMARY BY FUND

ALL FUNDS (EXCLUDES ENTERPRISE FUNDS)

FUND	EXPENSE		REVENUE		NET +/-		CASH BALANCE AS OF	
	PRIOR YEAR	YTD	PRIOR YEAR	YTD	PRIOR YEAR	YTD	12/31/2016	12/31/2017
10 GENERAL FUND	7,592,745	10,144,001	8,025,780	8,817,576	433,034	(1,326,426)	12,339,795	11,586,416
15 HIGHWAY USER FUND	70,183	108,877	353,097	402,814	282,915	293,937	2,173,228	2,762,374
16 SUBSTANCE ABUSE	300	490	2,522	287	2,222	(202)	21,589	19,226
20 DEBT SERVICE FUND	308,015	296,852	3,028,935	2,768,028	2,720,920	2,471,176	5,442,100	7,575,047
25 MISC. GRANTS	33,893	27,855	34,246	34,186	353	6,331	47,756	36,869
32 JCEF FUND	2,625	4,924	2,276	1,948	(349)	(2,976)	55,476	44,415
36 DONATION FUNDS	3,074	3,247	2,325	1,275	(748)	(1,971)	51,546	37,629
40 CAPITAL PROJECT FUND	310,821	360,400	241,580	1,373,315	(69,241)	1,012,915	351,964	3,230,935
42 COMM DEVELOPMENT	164,658	0	261,021	0	96,363	0	598,444	0
46 AIRPORT	82,161	49,511	212,241	205,343	130,081	155,832	1,238,966	1,379,563
48 LAND	150,072	0	150,072	0	0	0	0	0
57 CEMETERY	3,585	6,302	18,284	15,737	14,699	9,435	300,027	309,969
72 FIRE PENSION	49,559	38,879	54,924	58,143	5,365	19,265	482,562	553,446
TOTAL	8,771,691	11,041,338	12,387,302	13,678,653	3,615,612	2,637,315	23,103,454	27,535,888

HIGHLIGHTS THIS QUARTER (+/- Changes of 10% or greater of Cash Balance over prior year)

▲ Highway User Fund - Increase \$589K

- Collected \$7.49K in interest income this quarter and \$13K year-to-date, 266.6% of budgeted amount.
- Collected \$211K in revenue this quarter and \$403K year-to-date, 44% of budgeted amount.
- Expended \$73K this quarter and \$109K year-to-date, 3.5%, of budgeted amount.

▼ Substance Abuse Fund - Decrease \$2.4K

- Collected \$70 in revenues this quarter and \$287 year-to-date, compared to \$2.5K prior year.
- Encumbered \$5.5K for cage to be installed in police vehicle for canine unit.

▲ Debt Service Fund - Increase \$2.1M

- Collected \$20K in interest income this quarter and \$31K year-to-date, 690.8% of budgeted amount.
- Collected \$41K from Refuse Bond Debt. and \$51K year-to-date, 43.6% of budgeted amount.
- Transfers to Debt Service Fund
 - \$35K from Refuse Fund this quarter and \$58K year-to-date, 40.5% of budgeted amount.
- Balance does not include Reserve Fund for Airport - \$66,794.43

▼ Miscellaneous Grants Fund - Decrease \$10.9K

- Collected \$19K in revenues this quarter and \$34K year-to-date, 16.8% of budgeted amount.
- Expended \$16K this quarter and \$28K year-to-date, 13% of budget amount

▼ JCEF Fund - Decrease \$11K

- Collected \$864 in revenues this quarter and \$1.9K year-to-date, compared to \$2.3K prior year.
- Expended \$1.7K in expenses this quarter and \$4.9K year-to-date, compared to \$2.6K prior year.
 - Paid \$1.5K to Lake Powell Chronicle for publication of warrants.

▼ Donation Fund - Decrease \$13.9K

- Collected \$552 in revenue this quarter and \$1.3K year-to-date, compared to \$2.3K prior year.
- Expended \$1.7K this quarter and \$3.2K year-to-date, compared to \$3K prior year.

▲ Capital Projects Fund - Increase \$2.8M

- Collected \$24.5K in revenue this quarter and \$ 84K year-to-date, compared to \$91.5K prior year.
- Year-to-date transfers-in are \$1.3M, compared to \$150K prior year.
- Expended \$160K in expenses this quarter and \$360K year-to-date, compared to \$311K prior year.

▼ Community Development Fund - Closed out in FY2017

▲ Airport Fund - Increase \$140K

- Collected \$100K in revenues this quarter and \$205K year-to date, compared to \$212K prior year.
- Expended \$32.6K this quarter and \$47.6K year-to-date, compared to \$52.6K prior year.

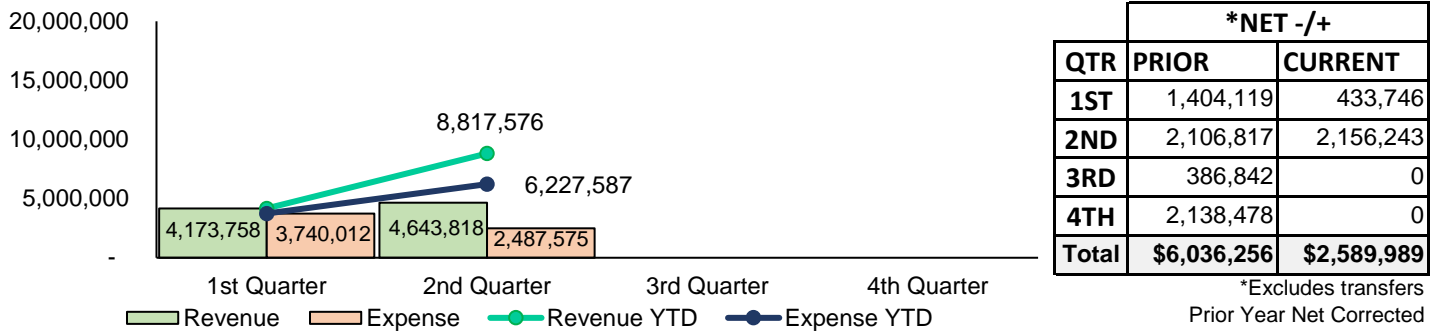
▲ Fire Pension Fund - Increase \$70.9K

- Collected \$27K in revenue this quarter and \$58K year-to-date, compared to \$55K prior year.
- Expended \$31K this quarter and \$39K year-to-date, compared to \$49K prior year same period.
 - \$28.7K Pension Payments
 - \$1.9K Fiscal Agent Fees

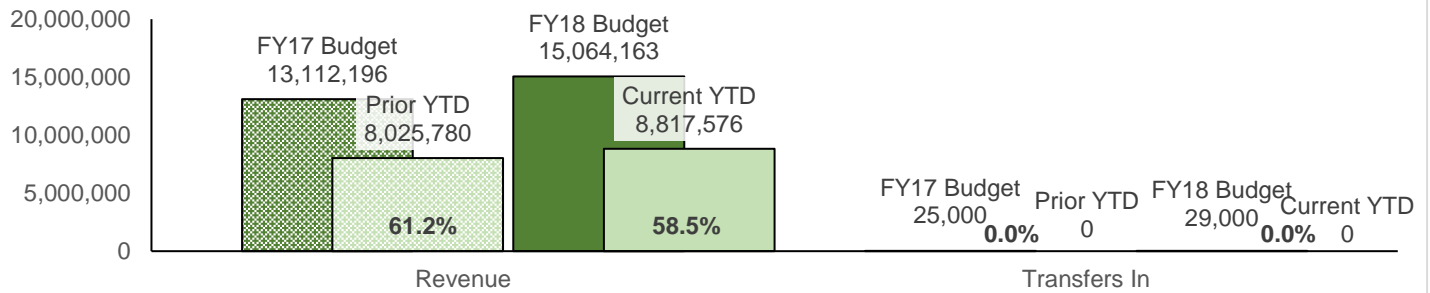
CITY OF PAGE
FISCAL YEAR 2018
 ENDING DECEMBER 31, 2017

GENERAL FUND

REVENUE VS EXPENSE BY QUARTER - General Fund



GENERAL FUND REVENUE - BUDGET VS ACTUAL YTD



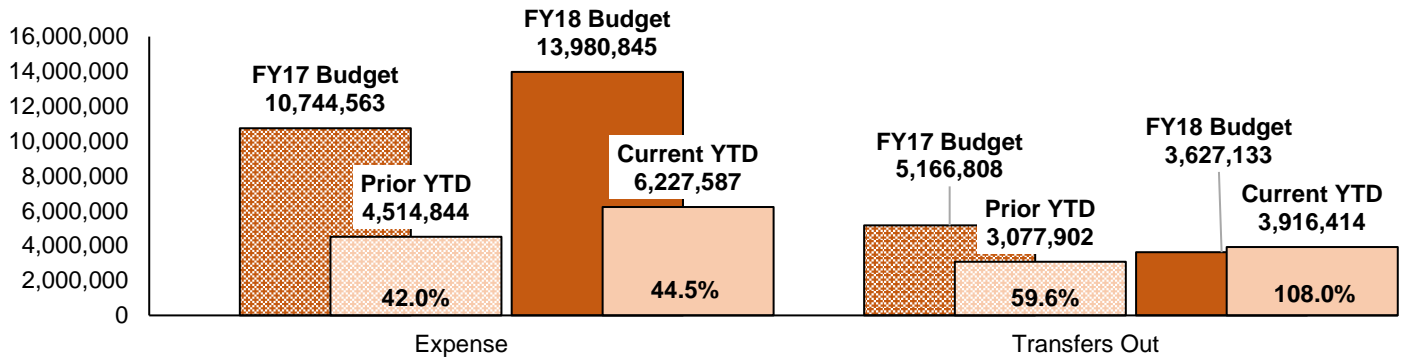
REVENUE

▲ FY2018 General Fund Revenue Budget increased by \$1.9M or 14.9% over prior year (Excludes transfers).

Highlights- As of End of 2nd Quarter of FY2018

▲ \$4.6M in revenues received, increase of \$362K or 8.5% over prior year same period.
 No transfers in this quarter from other funds.

GENERAL FUND EXPENSES - BUDGET VS ACTUAL YTD



EXPENSE

▲ FY2018 General Fund Expense Budget increased by \$3.2M or 30.1% over prior year (Excludes transfers).

Highlights - As of End of 2nd Quarter of FY2018

- ▲ \$2.5M in expenses, increase of \$313K or 14.4% over prior year.
- ▲ \$3.9M transferred out, an increase of \$839K or 27.2%
- ▲ Transfers are currently at 108% of budget, adjustments will be made in 4th Quarter FY2018.
- ▲ 45% of expense budget has been utilized, compared to 42% prior year same period.
- ▲ 71% of Revenue has been expended year-to-date, compared to 56% from prior year same period.

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

GENERAL FUND SUMMARY BY DEPARTMENT

		% OF		% OF		%	
	PRIOR YEAR	REVENUE	YTD ACTUAL	REVENUE	VARIANCE	VARIANCE	
REVENUE	TAXES	6,023,741	75.1	6,762,784	76.7	739,044	12.3
	PERMITS, FRANCHISE & OTHER FEES	232,471	2.9	168,491	1.9	(63,980)	(27.5)
	INTERGOVERNMENTAL	882,172	11.0	953,203	10.8	71,031	8.1
	OTHER	887,396	11.1	933,097	10.6	45,701	5.2
	TOTAL FUND REVENUE	8,025,780	100.0	8,817,576	100.0	791,796	9.9
	INTERFUND TRANSFERS-IN	0	0.0	0	0.0	0	0.0
	REVENUE +TRANSFERS	8,025,780	100.0	8,817,576	100.0	791,796	9.9
EXPENDITURES	CITY ADMINISTRATION	117,523	1.5	86,599	1.0	(30,924)	(26.3)
	CITY COUNCIL	40,852	0.5	41,535	0.5	683	1.7
	CITY CLERK	65,261	0.8	63,734	0.7	(1,527)	(2.3)
	CITY ATTORNEY	83,943	1.0	91,132	1.0	7,189	8.6
	COMMUNITY SERVICES ADMIN	46,130	0.6	54,145	0.6	8,015	17.4
	COMMUNITY CENTER	39,803	0.5	46,529	0.5	6,726	16.9
	GENERAL SERVICES	283,916	3.5	263,942	3.0	(19,974)	(7.0)
	POLICE DEPT. ADMINISTRATION	134,261	1.7	120,817	1.4	(13,444)	(10.0)
	PATROL	762,144	9.5	937,241	10.6	175,097	23.0
	COMMUNICATIONS	202,810	2.5	185,244	2.1	(17,565)	(8.7)
	INVESTIGATIONS	194,167	2.4	183,895	2.1	(10,272)	(5.3)
	FIRE DEPARTMENT	813,480	10.1	855,329	9.7	41,849	5.1
	HUMAN RESOURCE/RISK MANG.	275,078	3.4	1,312,892	14.9	1,037,814	377.3
	FINANCE	214,820	2.7	216,926	2.5	2,106	1.0
	MAGISTRATE	155,040	1.9	169,362	1.9	14,322	9.2
	LIBRARY	202,442	2.5	208,743	2.4	6,301	3.1
	COMMUNITY/ECONOMIC DEV.	0	0.0	201,721	2.3	201,721	0.0
	PLANNING & ZONING	61,868	0.8	58,784	0.7	(3,084)	(5.0)
	BUILDING & CODE COMPLIANCE	51,063	0.6	63,576	0.7	12,514	24.5
	CENTRAL GARAGE	119,108	1.5	125,435	1.4	6,327	5.3
	INFORMATION TECHNOLOGY	137,652	1.7	237,870	2.7	100,218	72.8
	BUILDINGS MAINTENANCE	110,129	1.4	137,715	1.6	27,586	25.0
	PUBLIC WORKS ADMINISTRATION	173,289	2.2	254,967	2.9	81,677	47.1
	PARKS MAINTENANCE	130,715	1.6	209,104	2.4	78,389	60.0
	RECREATION	86,891	1.1	86,127	1.0	(764)	(0.9)
	GOLF COURSE MTCE	12,459	0.2	14,223	0.2	1,764	14.2
	TOTAL FUND EXPENDITURES	4,514,844	56.3	6,227,587	70.6	1,712,743	37.9
	INTERFUND TRANSFERS-OUT	3,077,902	38.4	3,916,414	44.4	838,513	27.2
	EXPENDITURES + TRANSFERS	7,592,745	94.6	10,144,001	115.0	2,551,256	33.6
	NET +/- EXCLUDING TRANSFERS	\$3,510,936	43.7	\$2,589,989	29.4	(\$920,947)	(26.2)
	NET +/- INCLUDING TRANSFERS	\$433,034	5.4	(\$1,326,426)	(15.0)	(\$1,759,460)	(406.3)

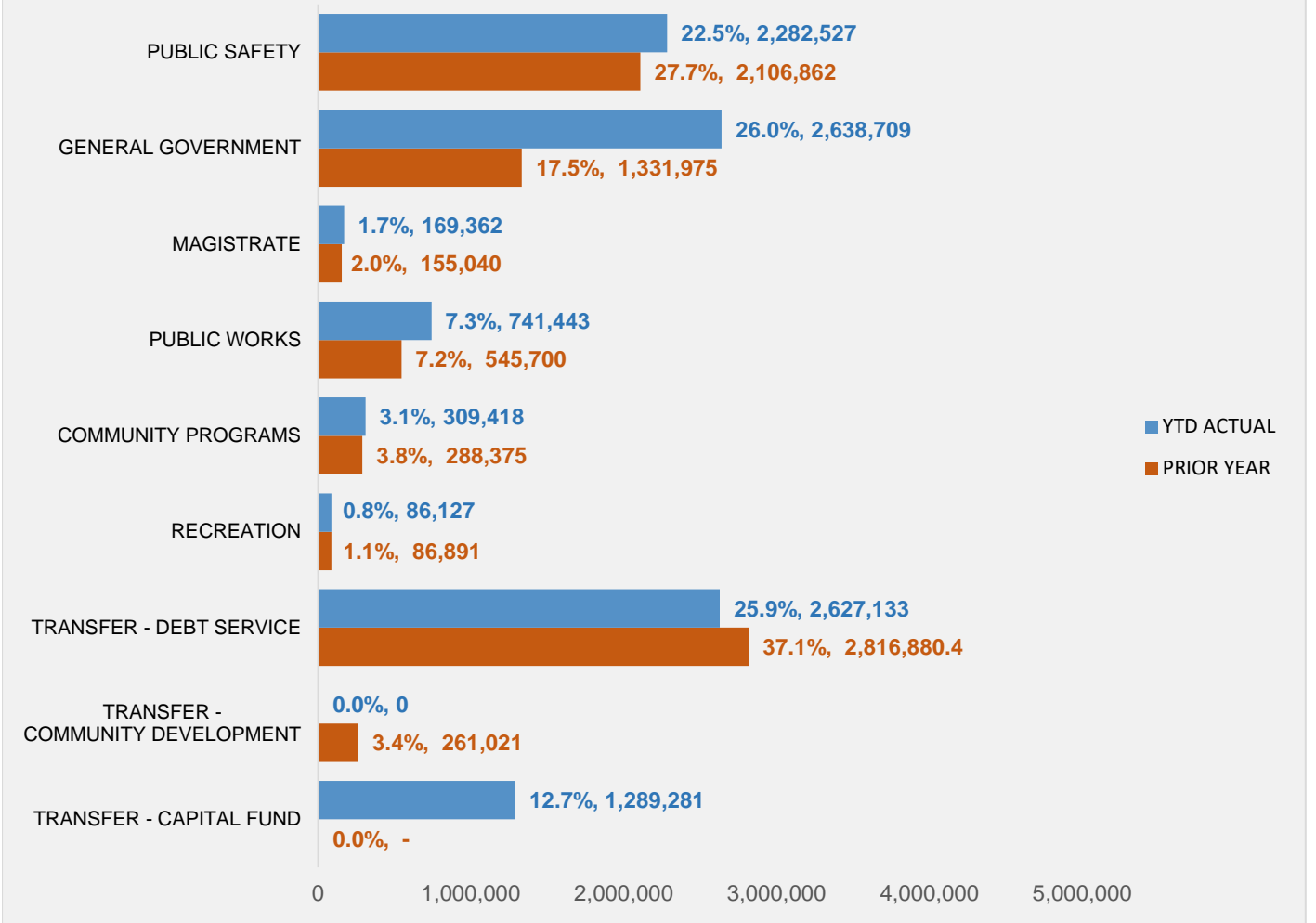
HIGHLIGHTS YEAR-TO-DATE (+/- Changes of 10% or greater variance from prior year)

- ▲ **Taxes** - Increase of \$739K over prior year from tax revenue.
- ▼ **Permits and Franchise Fees** - Decrease of \$63K from prior year from tax revenue.
- ▼ **City Administration** - Decrease in Personnel costs by \$31K due to elimination of position.
- ▲ **Community Service Admin** - Increase in personnel costs due to Class and Compensation Study implementation.
- ▲ **Community Center** - Increase in personnel costs due to addition of Community Center Aide position last fiscal year.
- ▼ **General Services** - Decrease in Utilities by \$47K and decrease in Contingency by \$15K over prior year.
- ▼ **Police Admin** - Decrease in Personnel cost \$13K from prior year due to unfilled position.
- ▲ **Patrol** - Increase in personnel costs by \$175K due to filled new positions.
- ▲ **Human Resources** - Increase in costs over prior due to \$1M payment to PSPRS unfunded liability this quarter.
- ▲ **Community/Economic Development** - New department in FY2018
- ▲ **Building & Code Compliance** - Increase in Personnel Costs over prior due to position filled.
- ▲ **I.T.** - Increase in Software licensing by \$40K, Equipment Repairs by \$45K, and Contract Services by \$5K over prior year.
- ▲ **Building Maintenance** - Increase in Personnel Costs over prior due to position moved from Airport to Building Maintenance.
- ▲ **PW Admin** - Increase in Personnel Costs over prior due to position filled.
- ▲ **Park Maintenance** - Increase in Sanitation Services by \$62K, Park Maintenance by \$5K and Medical Insurance by \$8.7K over prior year..

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

GENERAL FUND EXPENDITURES	<u>PRIOR YEAR</u>	<u>YTD ACTUAL</u>	<u>VARIANCE</u>
PUBLIC SAFETY (Police Admin, Patrol, Communications, Investigations, Fire)	2,106,862	2,282,527	175,665
GENERAL GOVERNMENT (City Admin, Council, Clerk, Attorney, HR, P&Z, General Services, Building Safety, IT, Finance, Comm/Econ Dev)	1,331,975	2,638,709	1,306,734
MAGISTRATE	155,040	169,362	14,322
PUBLIC WORKS (Garage, Building Maintenance, Parks Maintenance, Golf Maintenance)	545,700	741,443	195,743
COMMUNITY PROGRAMS (Library, Community Center)	288,375	309,418	21,043
RECREATION	86,891	86,127	(764)
TRANSFER - DEBT SERVICE	2,816,880	2,627,133	(189,747)
TRANSFER - COMMUNITY DEVELOPMENT	261,021	-	(261,021)
TRANSFER - CAPITAL FUND	-	1,289,281	1,289,281
GENERAL FUND EXPENDITURES	7,592,745	10,144,001	2,551,256
ALL OTHER FUND EXPENDITURES	1,178,946	897,336	(281,609)
TOTAL FUND EXPENDITURES (EXCLUDES ENTERPRISE FUNDS)	8,771,691	11,041,338	2,269,647

**GENERAL FUND YEAR-TO-DATE EXPENSES BY CATEGORY
WITH PRIOR YEAR COMPARISON**



CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

Fund Summary by Quarter

Fund	Same Quarter Prior Year		Current Quarter		% Variance	
	Expense	Revenue	Expense	Revenue	Expense	Revenue
10-General Fund	(2,174,943)	4,281,760	(2,487,575)	4,643,818	14.4%	8.5%
15-Highway User Fund	(41,273)	201,995	(72,981)	218,299	76.8%	8.1%
16-Substance Abuse Fund	(300)	1,314	(490)	71	63.2%	-94.6%
20-Debt Service Fund	(209,444)	35,967	(196,819)	60,439	-6.0%	68.0%
25-Miscellaneous Grants	(15,972)	25,464	(15,881)	19,151	-0.6%	-24.8%
32-JCEF Fund	0	955	(1,668)	864	0.0%	-9.5%
36-Donation Fund	(746)	954	(1,789)	552	139.9%	-42.2%
40-Capital Project Fund	(172,368)	(182,784)	(160,567)	24,492	-6.8%	-113.4%
42-Community Development	(62,943)	0	0	0	-100.0%	0.0%
46-Airport Fund	(39,563)	95,875	(32,627)	100,180	-17.5%	4.5%
48-Land Fund	0	0	0	0	0.0%	0.0%
57-Cemetery Fund	(1,702)	6,639	(3,243)	10,730	90.6%	61.6%
72-Fire Pension	(13,095)	19,163	(30,648)	26,819	134.0%	40.0%
Total	(\$2,732,347)	\$4,487,303	(\$3,004,287)	\$5,105,416	10.0%	13.8%

Fund Summary by Year

Net +/-

Fund	Prior YTD		Current YTD		Total Prior YTD	Total Current YTD
	Expense	Revenue	Expense	Revenue		
10-General Fund	(4,514,844)	8,025,780	(6,227,587)	8,817,576	3,510,936	2,589,989
15-Highway User Fund	(70,183)	353,097	(108,877)	402,814	282,915	293,937
16-Substance Abuse Fund	(300)	2,522	(490)	287	2,222	(202)
17-Transient Fund	0	0	0	0	0	0
20-Debt Service Fund	(308,015)	61,054	(296,852)	82,524	(246,960)	(214,328)
25-Miscellaneous Grants	(33,893)	34,246	(27,855)	34,186	353	6,331
32-JCEF Fund	(2,625)	2,276	(4,924)	1,948	(349)	(2,976)
36-Donation Fund	(3,074)	2,325	(3,247)	1,275	(748)	(1,971)
40-Capital Project Fund	(310,821)	91,508	(360,400)	84,034	(219,313)	(276,367)
42-Community Development	(164,658)	0	0	0	(164,658)	0
46-Airport Fund	(82,161)	212,241	(49,511)	205,343	130,081	155,832
47-Airport Events Fund	0	0	0	0	0	0
48-Land Fund	0	150,072	0	0	150,072	0
57-Cemetery Fund	(3,585)	18,284	(6,027)	15,737	14,699	9,710
72-Fire Pension	(49,559)	54,924	(38,879)	58,143	5,365	19,265
Total	(5,543,717)	9,008,329	(7,124,648)	9,703,867	3,464,611	2,579,219

Fund Balance by Year-to-Date and Prior Quarter

Fund	Prior YTD	Prior QTR	Current YTD	Variance % from	
	As of 9/30/16	As of 6/30/17	As of 9/30/17	Prior YTD	Prior QTR
10-General	12,339,795	9,684,630	11,586,416	-6.1%	19.6%
15-HURF	2,173,228	2,610,532	2,762,374	27.1%	5.8%
16-Substance Abuse	21,589	19,645	19,226	-10.9%	-2.1%
20-Debt Service	5,527,183	7,743,221	7,641,841	38.3%	-1.3%
25-Misc. Grants	47,756	39,706	36,869	-22.8%	-7.1%
32-JCEF	55,476	45,219	44,415	-19.9%	-1.8%
36-Donations	51,546	38,841	37,629	-27.0%	-3.1%
40-Capital Projects	351,964	3,220,731	3,230,935	818.0%	0.3%
42-Community Development	598,444	0	0	-100.0%	0.0%
46-Airport	1,238,966	1,321,020	1,379,563	11.3%	4.4%
48-Land	0	0	0	0.0%	0.0%
57-Cemetery	300,027	302,356	309,969	3.3%	2.5%
72-Fire Pension	482,562	557,274	553,446	14.7%	-0.7%
Total	23,188,536	25,583,174	27,602,683	19.0%	7.9%

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

REVENUE ALL FUNDS	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Operating					
10-General Fund	4,643,818	4,281,760	8,817,576	8,025,780	9.9%
Taxes	3,487,278	3,184,282	6,762,784	6,023,741	▲ 12.3%
Intergovernmental	501,294	472,924	953,203	882,172	▲ 8.1%
Other Revenue	556,648	488,462	933,097	887,396	▲ 5.2%
Permits & Fees	98,598	136,091	168,491	232,471	▼ -27.5%
15-Highway User Fund	218,299	201,995	402,814	353,097	▲ 14.1%
Intergovernmental	210,912	200,025	389,485	349,280	▲ 11.5%
Other Revenue	7,387	1,970	13,329	3,817	▲ 249.2%
16-Substance Abuse	71	1,314	287	2,522	▼ -88.6%
Revenue	71	1,314	287	2,522	▼ -88.6%
20-Debt Service Fund	60,439	35,967	82,524	61,054	▲ 35.2%
Other Revenue	60,439	35,967	82,524	61,054	▲ 35.2%
25-Miscellaneous Grants	19,151	25,464	34,186	34,246	-0.2%
Misc Grants Revenue	19,151	25,464	34,186	34,246	-0.2%
32-JCEF Fund	864	955	1,948	2,276	▼ -14.4%
Intergovernmental	864	955	1,948	2,276	▼ -14.4%
36-Donation Funds	552	954	1,275	2,325	▼ -45.2%
Donation Revenue	552	954	1,275	2,325	-45.2%
40-Capital Project Fund	24,492	(182,784)	84,034	91,508	-8.2%
Other Revenue	-	-	-	-	0.0%
Capital Project Revenue	24,492	(182,784)	84,034	91,508	-8.2%
42-Community Development	-	-	-	-	0.0%
Community Development Revenue	-	-	-	-	0.0%
46-Airport	100,180	95,875	205,343	212,241	-3.3%
Revenue	100,180	95,875	205,343	212,241	-3.3%
Non-Operating	-	-	-	-	0.0%
48-Land	-	-	-	150,072	▼ -100.0%
Revenue	-	-	-	150,072	▼ -100.0%
57-Cemetery	10,730	6,639	15,737	18,284	▼ -13.9%
Revenue	10,730	6,639	15,737	18,284	▼ -13.9%
72-Fire Pension	26,819	19,163	58,143	54,924	5.9%
Intergovernmental	4,095	5,436	8,873	10,095	▼ -12.1%
Revenue	22,724	13,728	49,270	44,829	9.9%
Operating Total	5,105,416	4,487,303	9,703,867	9,008,329	7.7%

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

REVENUE ALL FUNDS	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Transfers					
10-General Fund	-	-	-	-	0.0%
Non-Operating	-	-	-	-	0.0%
15-Highway User Fund	-	-	-	-	0.0%
Other Revenue	-	-	-	-	0.0%
20-Debt Service Fund	35,000	265,709	2,685,504	2,967,881	-9.5%
Interfund Transfers	35,000	265,709	2,685,504	2,967,881	-9.5%
25-Miscellaneous Grants	-	-	-	-	0.0%
Misc Grants Revenue	-	-	-	-	0.0%
32-JCEF Fund	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	0.0%
36-Donation Funds	-	-	-	-	0.0%
Donation Revenue	-	-	-	-	0.0%
40-Capital Project Fund	104,904	-	1,289,281	150,072	▲ 759.1%
Non-Operating	104,904	-	1,289,281	150,072	759.1%
Capital Project Revenue	-	-	-	-	0.0%
42-Community Development	-	151,280	-	261,021	▼ -100.0%
Community Development Revenue	-	151,280	-	261,021	▼ -100.0%
46-Airport	-	-	-	-	0.0%
Revenue	-	-	-	-	0.0%
48-Land	-	-	-	-	0.0%
Revenue	-	-	-	-	0.0%
Transfers Total	139,903	416,989	3,974,786	3,378,974	▲ 17.6%
Grand Total	5,245,319	4,904,291	13,678,653	12,387,302	▲ 10.4%

▲ Indicates increase of more than 10%

▼ Indicates decrease of more than 10%

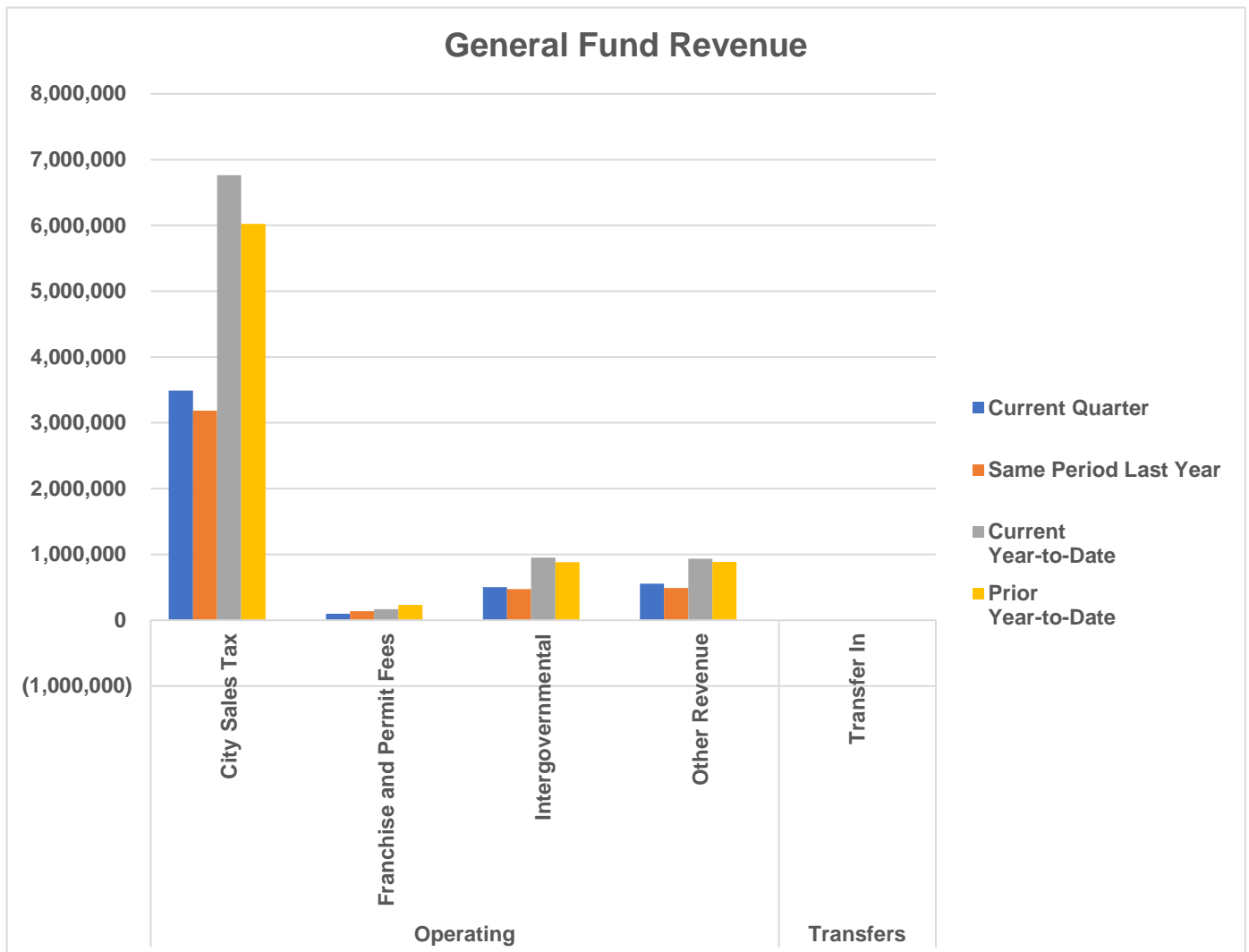
CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

EXPENSE ALL FUNDS	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Expense					
Personnel					
10-General Fund	1,830,136	1,567,828	3,802,085	3,346,603	▲ 13.6%
15-Highway User Fund	-	-	-	23	▼ -100.0%
42-Community Development	-	25,899	-	54,161	▼ -100.0%
46-Airport Fund	33	13,988	1,920	29,561	▼ -93.5%
Personnel Total	1,830,169	1,607,715	3,804,005	3,430,348	▲ 10.9%
Operating					
10-General Fund	657,439	607,115	2,425,502	1,168,240	▲ 107.6%
15-Highway User Fund	72,981	41,273	108,877	70,160	▲ 55.2%
16-Substance Abuse Fund	490	300	490	300	▲ 63.2%
20-Debt Service Fund	196,819	209,444	296,852	308,015	-3.6%
25-Miscellaneous Grants	15,881	15,972	27,855	33,893	▼ -17.8%
32-JCEF Fund	1,668	-	4,924	2,625	▲ 87.6%
36-Donation Fund	1,789	746	3,247	3,074	5.6%
40-Capital Project Fund	160,567	172,368	360,400	310,821	▲ 16.0%
42-Community Development	-	37,044	-	110,497	▼ -100.0%
46-Airport Fund	32,595	25,574	47,591	52,600	-9.5%
57-Cemetery Fund	3,243	1,702	6,027	3,585	▲ 68.1%
72-Fire Pension	30,648	13,095	38,879	49,559	▼ -21.6%
Operating Total	1,174,119	1,124,633	3,320,643	2,113,369	▲ 57.1%
Expense Total	3,004,287	2,732,347	7,124,648	5,543,717	▲ 28.5%
Transfer Out					
Interfund Transfers					
10-General Fund	104,904	336,178	3,916,414	3,077,902	▲ 27.2%
15-Highway User Fund	-	-	-	-	0.0%
25-Miscellaneous Grants	-	-	-	-	0.0%
42-Community Development	-	-	-	-	0.0%
46-Airport Fund	-	-	-	-	0.0%
57-Cemetery Fund	228	-	275	-	0.0%
48-Land Fund	-	-	-	150,072	▼ -100.0%
47-Airport Events Fund	-	-	-	-	0.0%
Interfund Transfers Total	105,131	336,178	3,916,690	3,227,974	▲ 21.3%
Transfer Out Total	105,131	336,178	3,916,690	3,227,974	▲ 21.3%
Grand Total	3,109,418	3,068,526	11,041,338	8,771,691	▲ 25.9%

▲ Indicates increase of more than 10%
▼ Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
 ENDING DECEMBER 31, 2017

REVENUE GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Operating					
City Sales Tax	3,487,278	3,184,282	6,762,784	6,023,741	▲ 12.3%
Franchise and Permit Fees	98,598	136,091	168,491	232,471	▼ -27.5%
Intergovernmental	501,294	472,924	953,203	882,172	8.1%
Other Revenue	556,648	488,462	933,097	887,396	5.2%
Operating Total	4,643,818	4,281,760	8,817,576	8,025,780	9.9%
Transfers					
Transfer In	0	0	0	0	0.0%
Transfers Total	0	0	0	0	0.0%
Grand Total	4,643,818	4,281,760	8,817,576	8,025,780	9.9%



▲ Indicates increase of more than 10%
 ▼ Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

TOTAL EXPENSE GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Expense	2,487,575	2,174,943	6,227,587	4,514,844	37.9%
Personnel	1,830,136	1,567,828	3,802,085	3,346,603	13.6%
Operating	657,439	607,115	2,425,502	1,168,240	107.6%
Transfer Out	104,904	336,178	3,916,414	3,077,902	27.2%
Interfund Transfers	104,904	336,178	3,916,414	3,077,902	27.2%
Grand Total	2,592,479	2,511,121	10,144,001	7,592,745	33.6%

PERSONNEL EXPENSES GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Personnel	1,830,136	1,567,828	3,802,085	3,346,603	13.6%
General Government	258,334	260,184	536,589	537,599	-0.2%
City Administration	38,610	54,411	80,415	111,327	-27.8%
City Attorney	43,265	40,088	89,924	83,623	7.5%
City Clerk	24,693	22,057	51,588	44,565	15.8%
City Council	13,181	13,289	26,903	27,932	-3.7%
Finance	68,736	65,796	142,756	134,740	5.9%
Human Resource/Risk Mang.	16,036	15,259	33,902	32,053	5.8%
Information Technology	53,814	49,284	111,100	103,359	7.5%
Community Development	93,734	45,620	190,602	84,842	124.7%
Building & Code Compliance	32,835	28,527	61,369	49,139	24.9%
Community Dev-Econ Developmen	44,320	-	92,299	-	0.0%
Planning & Zoning	16,579	17,093	36,934	35,703	3.4%
Community Services	166,998	146,663	346,319	307,493	12.6%
Community Services Admin	25,122	21,647	52,275	45,444	15.0%
Library	89,844	78,490	183,489	165,284	11.0%
Recreation	30,560	27,401	65,697	59,612	10.2%
Community Center	21,473	19,126	44,858	37,152	20.7%
Magistrate	76,878	62,885	160,826	145,380	10.6%
Magistrate	76,878	62,885	160,826	145,380	10.6%
Public Safety-Fire	356,397	313,453	740,078	686,233	7.8%
Fire Department	356,397	313,453	740,078	686,233	7.8%
Public Safety-Police	611,962	545,102	1,299,787	1,160,150	12.0%
Communications	87,616	87,523	173,015	190,212	-9.0%
Investigations	91,643	82,661	170,167	181,584	-6.3%
Patrol	378,688	316,998	849,372	665,283	27.7%
Police Dept. Administration	54,016	57,921	107,234	123,071	-12.9%
Public Works	265,833	193,920	527,884	424,906	24.2%
Buildings Maintenance	45,877	33,704	86,922	71,760	21.1%
Central Garage	29,260	29,065	61,791	61,431	0.6%
Parks Maintenance	64,839	56,392	126,098	118,426	6.5%
Public Works Administration	125,857	74,759	253,073	173,289	46.0%
Grand Total	1,830,136	1,567,828	3,802,085	3,346,603	13.6%

Indicates increase of more than 10% Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
ENDING DECEMBER 31, 2017

EXPENSES GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Operating	657,439	607,115	2,425,502	1,168,240	107.6%
General Government	370,530	375,862	1,792,262	693,904	158.3%
City Administration	1,235	801	6,184	6,196	-0.2%
City Attorney	110	123	1,207	320	277.5%
City Clerk	4,523	6,156	12,145	20,696	-41.3%
City Council	1,473	(371)	14,632	12,919	13.3%
Finance	48,590	50,861	74,169	80,080	-7.4%
General Services	180,848	143,267	263,942	283,916	-7.0%
Golf Course Mtce	10,039	9,196	14,223	12,459	14.2%
Human Resource/Risk Mang.	69,988	152,977	1,278,990	243,025	426.3%
Information Technology	53,723	12,851	126,770	34,293	269.7%
Community Development	44,522	10,632	133,479	28,089	375.2%
Building & Code Compliance	1,695	612	2,207	1,924	14.7%
Community Dev-Econ Development	38,414	-	109,422	-	0.0%
Planning & Zoning	4,413	10,020	21,850	26,166	-16.5%
Community Services	25,494	28,409	49,227	67,774	-27.4%
Community Services Admin	1,708	(213)	1,870	686	172.6%
Library	14,639	18,178	25,255	37,158	-32.0%
Recreation	7,885	9,010	20,430	27,280	-25.1%
Community Center	1,262	1,435	1,672	2,651	-36.9%
Magistrate	5,025	4,870	8,536	9,660	-11.6%
Magistrate	5,025	4,870	8,536	9,660	-11.6%
Public Safety-Fire	58,525	74,217	115,252	127,247	-9.4%
Fire Department	58,525	74,217	115,252	127,247	-9.4%
Public Safety-Police	58,077	52,738	127,410	133,232	-4.4%
Communications	4,943	2,093	12,230	12,598	-2.9%
Community Resource	-	-	-	-	0.0%
Investigations	7,005	7,367	13,728	12,582	9.1%
Patrol	41,430	37,286	87,869	96,861	-9.3%
Police Dept. Administration	4,698	5,992	13,583	11,190	21.4%
Public Works	95,266	60,388	199,336	108,335	84.0%
Buildings Maintenance	29,247	19,322	50,792	38,369	32.4%
Central Garage	31,962	34,000	63,644	57,677	10.3%
Engineering	-	-	-	-	0.0%
Parks Maintenance	33,910	7,065	83,006	12,289	575.5%
Public Works Administration	148	-	1,894	-	0.0%
Interfund Transfers	104,904	336,178	3,916,414	3,077,902	27.2%
Transfer To Capital Fund	104,904	-	1,289,281	-	0.0%
Transfer To Community Development	-	151,280	-	261,021	-100.0%
Transfer To Debt Service	-	184,899	2,627,133	2,816,880	-6.7%
Transfer To Highway User Fund	-	-	-	-	0.0%
Grand Total	762,343	943,294	6,341,916	4,246,142	49.4%

Indicates increase of more than 10% Indicates decrease of more than 10%