

CITY OF PAGE

Fiscal Year 2018

Preliminary

Fourth Quarter Financial Report

For the Period Ending June 30, 2018

Vision Statement

The City of Page is a clean, financially responsible, diverse and vibrant community that respects the quality of its environment, fosters a sense of community and family, encourages a healthful, active lifestyle and supports a wide-range of business opportunities to promote a prosperous economy

CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018

INTRODUCTION

Quarterly financial reporting is being prepared by the City of Page as a means of providing the community, Council and the organization with an overview of financial information for the General Government Funds. Quarterly financial reporting is a priority identified by Council during previous strategic planning work sessions. The primary information provided in the quarterly report is a comparison of the annual budget amounts to actual revenues and expenditures for operating departments. Prior year comparisons are also included in some areas. All financial information is based on preliminary, unaudited information reported from the municipal financial system as of the report date. Seasonal variations or special occurrences in municipal operations may affect the proportion of revenues achieved or expenditures incurred to date.

Notations for this quarter include the following:

Personnel

Vacancies filled:

- Community Services - Library Aide (PT-1), Camp Counselors (Temp-2), Camp Lead (Temp-1)
- Community Development - Planner/GIS Technician (FT-1)
- Police - Reserve Officer (PT-1), Communication Specialists (FT-2, PT-1)
- Public Works - Building Maintenance-Maintenance Worker (FT-1), Streets-Maintenance Worker (Temp-1)

Vacancies opened:

- City Administration - City Manager (FT-1)
- City Attorney - Admin Assistant (PT-1)
- Community Services - Library Aide (PT-1, Seasonal - 2), Program Coordinator (PT-1)
- Fire - EMT/CEP/Firefighter (FT-2), Reserve EMT (1)
- Police - Records Clerk (FT-1), Patrol Officer (FT-1), School Resource Officer (FT-1), Communication Specialist (FT-1)
- Public Works - Building Maintenance-Maintenance Worker (FT-1), Streets-Maintenance Worker (Temp-1)

Remaining vacancies remaining unfilled at end of Quarter:

- Community Services - Library Aide (PT-1)
- Human Resource - HR Director (FT-1)
- Police - Patrol Officer (FT-1)
- Airport - Airport Director (PT-1)

Capital

Capital Equipment Purchases made this quarter-\$194,000

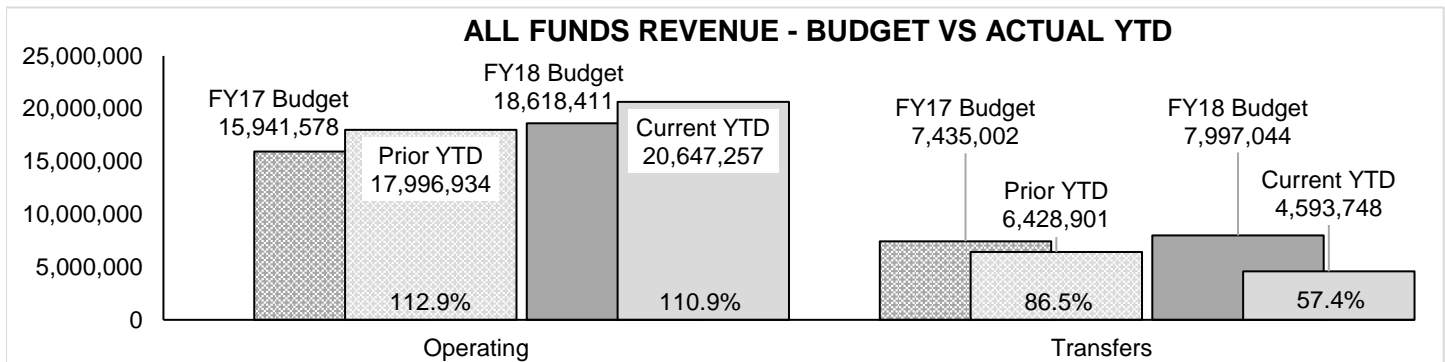
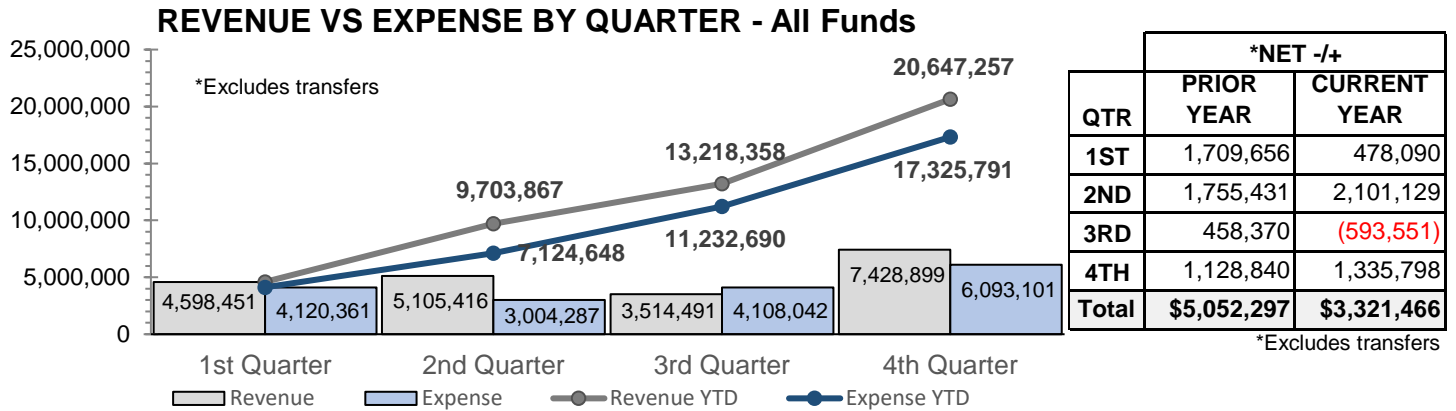
- General Government -Lease payments \$12,000, Interest \$330
- Police - Radio Upgrade \$10,000, Recorder Upgrade \$35,000
- Fire - Exhaust Removal System - \$64,000, Ambulance graphics - \$3,000
 - Portable Radios \$21,000
- Public Works - Labor Water Tank - \$6,000, 2018 F350 \$42,000, 2018 F250 \$35,000
- Community Services - Range \$6,000

Capital Improvement Project expenses this quarter-\$1,130,000

- Airport- Taxiway C & Apron \$729,000
- Community Development
 - Horse Shoe Bend - Boulders/Rock \$32,000; Design \$27,000; Maintenance \$14,000
 - Golliard Park \$16,000
 - Skate Park \$8,000
- Public Works - City Hall Improvements - \$4,500
 - Lake Powell Blvd Sidewalk - ADOT \$129,000
 - 10th Ave - Peak Engineering \$35,000
 - Date Street - Peak Engineering \$28,000
 - John C. Page Memorial Park- Peak Engineering \$17,700

**CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018**

ALL FUNDS - REVENUES AND EXPENSES (EXCLUDES ENTERPRISE FUNDS)

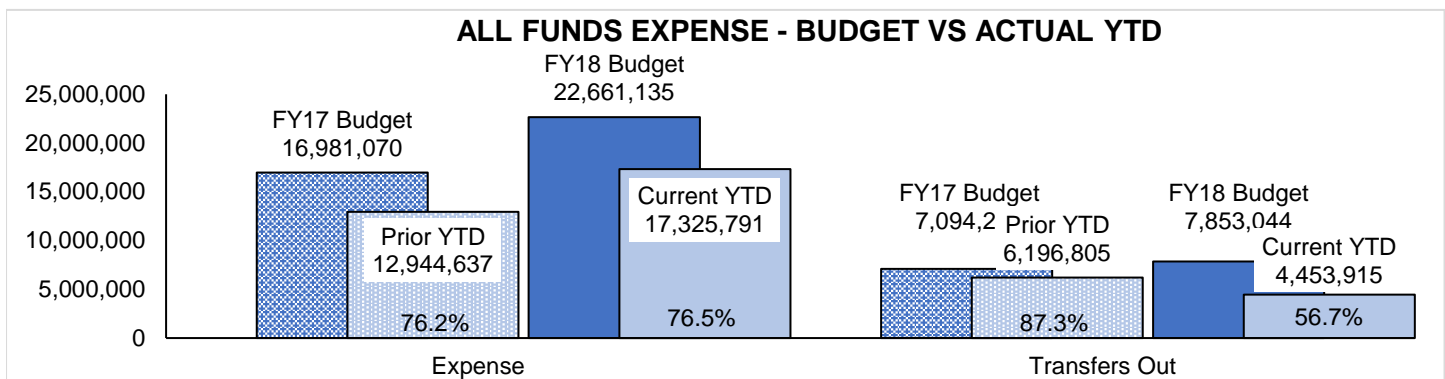


REVENUE

▲ FY2018 Revenue Budget \$18.6M, increased by \$2.6M or 16.8% over prior year (Excludes transfers).

Highlights- As of End of 4th Quarter of FY2018

- ▲ \$7.4M in revenues received this quarter, an increase of \$1.7M or 31.3% over prior year same period.
- ▲ \$20.6M in revenues received this year-to-date, an increase of \$2.7M or 14.7% over prior year.
- ▼ \$4.5M of transfers in year-to-date, a decrease of \$1.8M or -28.5% over prior year
- ▼ 111% of revenue budget has been collected compared to 113% prior year same period.



EXPENSE

▲ FY2018 Expense Budget \$22.6M, increased by \$5.7M 33.5% over prior year (Excludes transfers).

Highlights- As of End of 4th Quarter of FY2018

- ▲ \$6.1M in expenses this quarter, increased by \$1.7M or 34.5% over prior year.
- ▼ \$4.5M of transfers out, a decrease of \$1.7M or -28.1% over prior year.
- 76.4% of expense budget has been utilized, compared to 76.2% prior year, same period.
- ▲ 83.9% of Revenue has been expended year-to-date, compared to 71.9% prior year same period.

CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018

SUMMARY BY FUND

ALL FUNDS (EXCLUDES ENTERPRISE FUNDS)

FUND	EXPENSE		REVENUE		NET +/-		CASH BALANCE AS OF	
	PRIOR YEAR	YTD	PRIOR YEAR	YTD	PRIOR YEAR	YTD	6/30/2017	6/30/2018
10 GENERAL FUND	14,635,204	15,811,153	15,643,783	17,906,576	1,008,579	2,095,423	12,540,398	14,083,358
15 HIGHWAY USER FUND	253,309	1,302,650	860,678	906,469	607,369	(396,181)	2,469,692	2,333,448
16 SUBSTANCE ABUSE	3,176	6,666	3,237	676	61	(5,990)	19,554	13,438
20 DEBT SERVICE FUND	1,388,780	1,393,433	3,753,182	3,172,765	2,364,402	1,779,331	5,073,022	6,870,687
25 MISC. GRANTS	118,094	87,469	106,255	114,757	(11,839)	27,288	32,926	54,643
32 JCEF FUND	13,217	8,447	4,783	4,222	(8,434)	(4,225)	46,961	42,799
36 DONATION FUNDS	16,870	9,015	6,461	2,762	(10,409)	(6,254)	43,700	34,610
40 CAPITAL PROJECT FUND	1,108,399	2,709,480	2,731,874	2,504,268	1,623,474	(205,212)	2,055,895	2,005,002
42 COMM DEVELOPMENT	846,728	0	344,815	0	(501,914)	0	0	0
46 AIRPORT	376,214	334,833	515,602	510,452	139,388	175,618	1,241,486	1,381,491
48 LAND	297,258	0	297,258	0	0	0	0	0
57 CEMETERY	21,957	14,866	38,688	42,125	16,731	27,259	303,152	329,189
72 FIRE PENSION	62,237	105,291	119,222	79,531	56,984	(25,760)	534,381	518,697
TOTAL	19,141,443	21,783,304	24,425,836	25,244,603	5,284,393	3,461,299	24,361,168	27,667,363

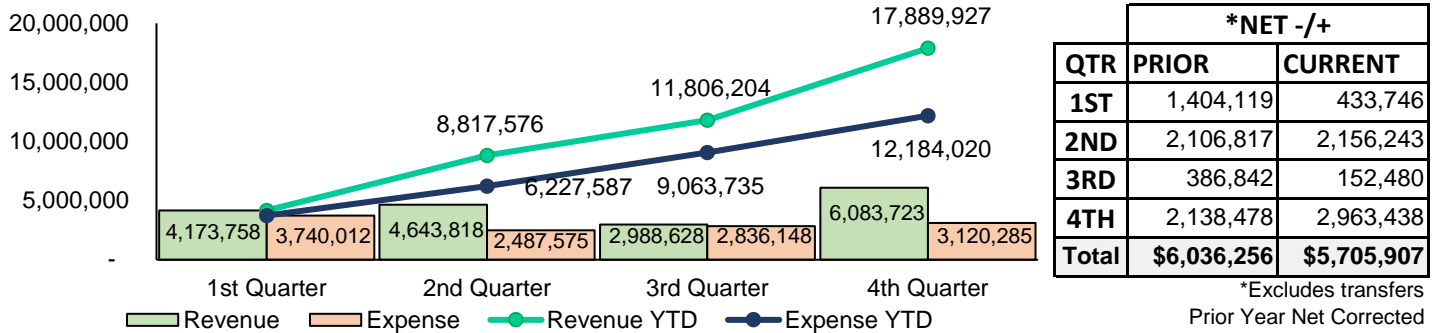
HIGHLIGHTS THIS QUARTER (+/- Changes of 10% or greater of Cash Balance over prior year)

- ▲ **General Fund - Increase \$1.5M or 12.3%**
 - Collected \$13.6M in City Sales Tax year-to-date, compared to \$11.3M prior year.
- ▼ **Substance Abuse Fund - Decrease \$6.1K or -31.3%**
 - Collected \$225 in revenues this quarter and \$676 year-to-date, compared to \$3.2K prior year.
 - Expended \$6.7K year-to-date, 44.4% of budgeted amount (\$5.5K for cage for K-9 unit).
- ▲ **Debt Service Fund - Increase \$1.8M or 35.4%**
 - Collected \$32K in interest income this quarter and \$88K year-to-date, 1959% of budgeted amount.
 - Collected \$47K from Refuse Bond Debt. and \$117K year-to-date, 99% of budgeted amount.
 - Transfers to Debt Service Fund
 - \$47K from Refuse Fund this quarter and \$140K year-to-date, 97% of budgeted amount.
 - Balance does not include Reserve Fund for Airport - \$58,130
- ▲ **Miscellaneous Grants Fund - Increase \$21.7K or 66.0%**
 - Collected \$45K in revenues this quarter and \$115K year-to-date, 56% of budgeted amount.
 - Expended \$36K this quarter and \$87K year-to-date, 41% of budget amount
- ▼ **Donation Fund - Decrease \$9K or -20.8%**
 - Collected \$1.1K in revenue this quarter and \$2.8K year-to-date, compared to \$6.5K prior year.
 - Expended \$1.2K this quarter and \$9K year-to-date, compared to \$16.9K prior year.
- ▼ **Community Development Fund - Closed out in FY2017**
- ▲ **Airport Fund - Increase \$140K or 11.3%**
 - Collected \$97K in revenues this quarter and \$510K year-to date, compared to \$515K prior year.
 - Expended \$255K this quarter and \$335K year-to-date, compared to \$376K prior year.

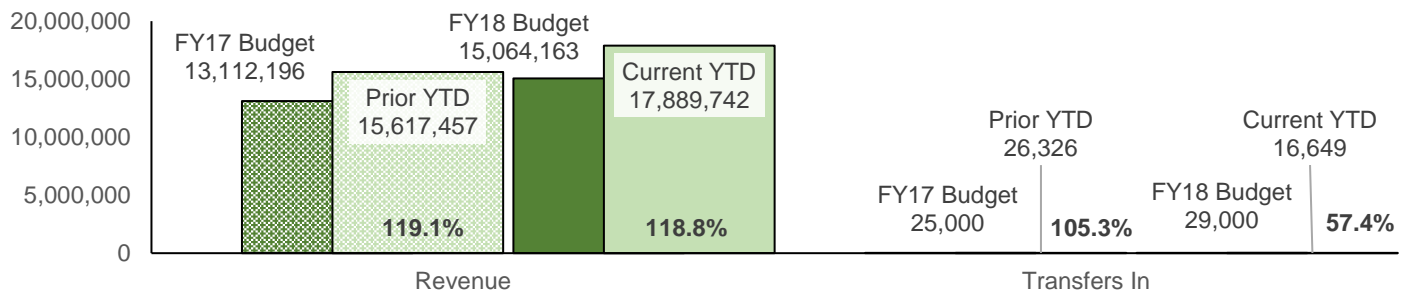
**CITY OF PAGE
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GENERAL FUND

REVENUE VS EXPENSE BY QUARTER - General Fund



GENERAL FUND REVENUE - BUDGET VS ACTUAL YTD



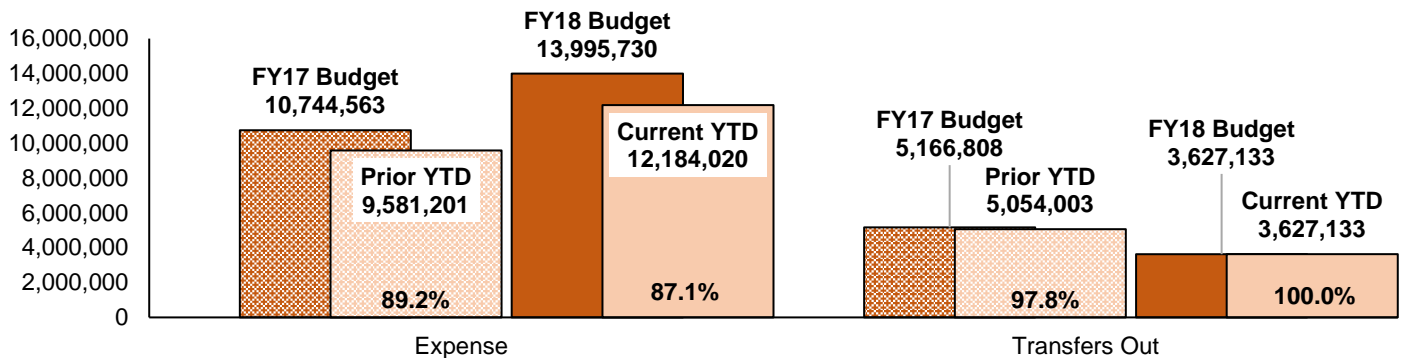
REVENUE

▲ FY2018 General Fund Revenue Budget increased by \$1.9M or 14.9% over prior year (Excludes transfers).

Highlights- As of End of 4th Quarter of FY2018

- ▲ \$6.1M in revenues received, increase of \$1.3M or 26.6% over prior year same period.
- ▼ \$16.7K in transfers this quarter, decrease of 9.7K or -38.8% over prior year same period.

GENERAL FUND EXPENSES - BUDGET VS ACTUAL YTD



EXPENSE

▲ FY2018 General Fund Expense Budget increased by \$3.2M or 30.1% over prior year (Excludes transfers).

Highlights - As of End of 4th Quarter of FY2018

- ▲ \$3.1M in expenses, increase of \$454K or 17% over prior year.
- No transfers out this quarter to other funds.
- ▲ Transfers are currently at 100% of budget, compared to 98% prior year same period.
- ▼ 87.1% of expense budget has been utilized, compared to 89.2% prior year same period.
- ▲ 68.1% of Revenue has been expended year-to-date, compared to 61.3% from prior year same period.

CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018

GENERAL FUND SUMMARY BY DEPARTMENT

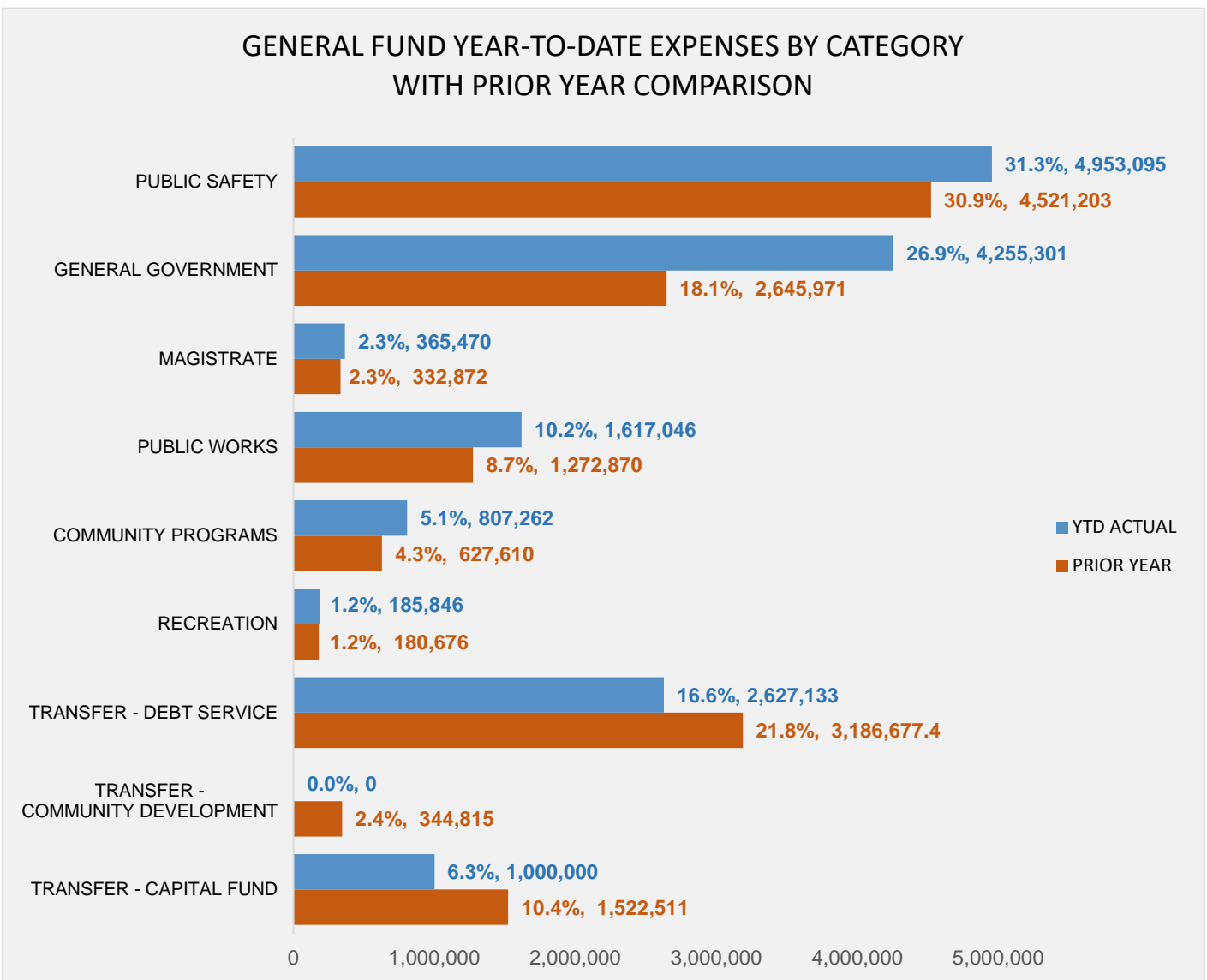
		% OF		% OF		% OF		
		PRIOR YEAR	REVENUE	YTD ACTUAL	REVENUE	VARIANCE	VARIANCE	
REVENUE	TAXES	11,336,994	72.5	13,569,994	75.8	2,233,000	19.7	
	PERMITS, FRANCHISE & OTHER FEES	525,503	3.4	394,896	2.2	(130,607)	(24.9)	
	INTERGOVERNMENTAL	1,931,988	12.3	2,021,874	11.3	89,885	4.7	
	OTHER	1,822,971	11.7	1,903,164	10.6	80,192	4.4	
	TOTAL FUND REVENUE	15,617,457	99.8	17,889,927	99.9	2,272,470	14.6	
	INTERFUND TRANSFERS-IN	26,326	0.2	16,649	0.1	(9,677)	(36.8)	
REVENUE + TRANSFERS		15,643,783	100.0	17,906,576	100.0	2,262,793	14.5	
EXPENDITURES	CITY ADMINISTRATION	219,795	1.4	185,171	1.0	(34,625)	(15.8)	
	CITY COUNCIL	73,015	0.5	75,722	0.4	2,707	3.7	
	CITY CLERK	131,783	0.8	136,702	0.8	4,918	3.7	
	CITY ATTORNEY	181,691	1.2	200,277	1.1	18,585	10.2	
	COMMUNITY SERVICES ADMIN	101,686	0.7	112,663	0.6	10,977	10.8	
	COMMUNITY CENTER	90,293	0.6	99,147	0.6	8,855	9.8	
	GENERAL SERVICES	565,201	3.6	613,852	3.4	48,652	8.6	
	POLICE DEPT. ADMINISTRATION	278,422	1.8	272,887	1.5	(5,535)	(2.0)	
	PATROL	1,694,491	10.8	1,980,122	11.1	285,632	16.9	
	COMMUNICATIONS	419,255	2.7	393,617	2.2	(25,637)	(6.1)	
	INVESTIGATIONS	406,616	2.6	413,097	2.3	6,481	1.6	
	FIRE DEPARTMENT	1,722,419	11.0	1,893,371	10.6	170,952	9.9	
	HUMAN RESOURCE/RISK MANG.	536,654	3.4	1,470,626	8.2	933,973	174.0	
	FINANCE	366,620	2.3	365,122	2.0	(1,498)	(0.4)	
	MAGISTRATE	332,872	2.1	365,470	2.0	32,598	9.8	
	LIBRARY	435,631	2.8	595,451	3.3	159,820	36.7	
	COMMUNITY/ECONOMIC DEV.	0	0.0	395,353	2.2	395,353	0.0	
	PLANNING & ZONING	132,337	0.8	117,735	0.7	(14,603)	(11.0)	
	BUILDING & CODE COMPLIANCE	124,474	0.8	134,581	0.8	10,108	8.1	
	CENTRAL GARAGE	262,994	1.7	286,670	1.6	23,676	9.0	
	INFORMATION TECHNOLOGY	314,401	2.0	560,161	3.1	245,760	78.2	
	BUILDINGS MAINTENANCE	240,680	1.5	310,115	1.7	69,434	28.8	
	PUBLIC WORKS ADMINISTRATION	359,463	2.3	525,777	2.9	166,314	46.3	
	PARKS MAINTENANCE	375,405	2.4	452,621	2.5	77,216	20.6	
	RECREATION	180,676	1.2	185,846	1.0	5,171	2.9	
	GOLF COURSE MTCE	34,328	0.2	41,863	0.2	7,535	21.9	
	TOTAL FUND EXPENDITURES		9,581,201	61.2	12,184,020	68.0	2,602,819	27.2
	INTERFUND TRANSFERS-OUT		5,054,003	32.3	3,627,133	20.3	(1,426,870)	(28.2)
	EXPENDITURES + TRANSFERS		14,635,204	93.6	15,811,153	88.3	1,175,949	8.0
	NET +/- EXCLUDING TRANSFERS		\$6,036,256	38.6	\$5,705,907	31.9	(\$330,349)	(5.5)
NET +/- INCLUDING TRANSFERS		\$1,008,579	6.4	\$2,095,423	11.7	\$1,086,844	107.8	

HIGHLIGHTS YEAR-TO-DATE (+/- Changes of 10% or greater variance from prior year)

- ▲ **Taxes** - Increase of \$2.2M from tax revenue.
- ▼ **Permits and Franchise Fees**-Decrease of \$130K. Decrease in Franchise fee-Cable (\$15K). Decrease in Building Fees (\$98K)
- ▼ **City Administration** - Decrease of \$35K. Decrease in Personnel costs (\$43K - termination of position).
- ▲ **Patrol**-Increase of \$286K. Increase in personnel costs \$243K (new positions) . Increase in Operating Supplies (\$23K). Increase in Uniform Allowance (\$12K). Increase in Travel, Meals, and School (\$13K). Increase in K-9 Expenses (\$9.8K). Increase in Printing and Binding (\$3K). Increase in Program Expense (\$8K).
- ▲ **Human Resources**-Increase of \$934K. \$1M payment to PSPRS unfunded liability.
- ▲ **Library**-Increase of \$160K. New line item Facility Upgrade (\$138K). Increase salaries (\$12K)
- ▼ **Planning and Zoning**- Decrease of \$15K. Decrease in Contract Services (\$15K).
- ▲ **I.T.**-Increase of \$246K. Increase in Equipment Repairs (\$126K). Increase in Software Licensing (\$99K). Increase in personnel costs (\$6K). Increase in health insurance (\$9K).
- ▲ **Building Maintenance**-.-Increase of \$69K. Increase in personnel costs (\$30K) and Facilities Maintenance (\$32K). Increase Equipment/Repair Maintenance (\$11K).
- ▲ **PW Admin**- Increase of \$166K. Increase in personnel costs (\$173K).
- ▲ **Park Maintenance** - Increase of \$77K. Increase in personnel costs (\$15K), Sanitation Facilities/Services (\$68K).
- ▲ **Golf Course Maintenance** - Increase of \$7K. Increase in Equipment Repair/Maintenance (\$5K) and Utilities (\$2K).

**CITY OF PAGE
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GENERAL FUND EXPENDITURES	<u>PRIOR YEAR</u>	<u>YTD ACTUAL</u>	<u>VARIANCE</u>
PUBLIC SAFETY (Police Admin, Patrol, Communications, Investigations, Fire)	4,521,203	4,953,095	431,892
GENERAL GOVERNMENT (City Admin, Council, Clerk, Attorney, HR, P&Z, General Services, Building Safety, IT, Finance, Comm/Econ Dev)	2,645,971	4,255,301	1,609,330
MAGISTRATE	332,872	365,470	32,598
PUBLIC WORKS (Garage, Building Maintenance, Parks Maintenance, Golf Maintenance)	1,272,870	1,617,046	344,176
COMMUNITY PROGRAMS (Library, Community Center)	627,610	807,262	179,652
RECREATION	180,676	185,846	5,171
TRANSFER - DEBT SERVICE	3,186,677	2,627,133	(559,544)
TRANSFER - COMMUNITY DEVELOPMENT	344,815	-	(344,815)
TRANSFER - CAPITAL FUND	1,522,511	1,000,000	(522,511)
GENERAL FUND EXPENDITURES	14,635,204	15,811,153	1,175,949
ALL OTHER FUND EXPENDITURES	4,506,239	5,972,152	1,465,913
TOTAL FUND EXPENDITURES (EXCLUDES ENTERPRISE FUNDS)	19,141,443	21,783,304	2,641,862



CITY OF PAGE
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Fund Summary by Quarter

Fund	Same Quarter Prior Year		Current Quarter		% Variance	
	Expense	Revenue	Expense	Revenue	Expense	Revenue
10-General Fund	(2,666,464)	4,804,942	(3,120,285)	6,083,722	17.0%	26.6%
15-Highway User Fund	(76,307)	292,458	(540,425)	304,072	608.2%	4.0%
16-Substance Abuse Fund	(2,376)	436	0	225	-100.0%	-48.2%
20-Debt Service Fund	(982,194)	55,961	(995,569)	79,056	1.4%	41.3%
25-Miscellaneous Grants	(34,520)	32,049	(19,223)	45,041	-44.3%	40.5%
32-JCEF Fund	(449)	1,270	(523)	1,167	16.5%	-8.1%
36-Donation Fund	(11,025)	1,149	(1,168)	1,136	-89.4%	-1.1%
40-Capital Project Fund	(608,340)	155,017	(1,324,040)	784,102	117.6%	405.8%
42-Community Development	(85,049)	0	0	0	-100.0%	0.0%
46-Airport Fund	(54,342)	126,709	(33,315)	97,162	-38.7%	-23.3%
48-Land Fund	0	147,186	0	0	0.0%	-100.0%
57-Cemetery Fund	(2,467)	13,518	(3,922)	15,396	58.9%	13.9%
72-Fire Pension	(6,526)	28,204	(54,907)	17,820	741.4%	-36.8%
Total	(\$4,530,059)	\$5,658,898	(\$6,093,376)	\$7,428,899	34.5%	31.3%

Fund Summary by Year

Fund	Prior YTD		Current YTD		Net +/-	
	Expense	Revenue	Expense	Revenue	Total Prior YTD	Total Current YTD
10-General Fund	(9,581,201)	15,617,457	(12,184,020)	17,889,927	6,036,256	5,705,907
15-Highway User Fund	(174,503)	860,678	(710,690)	906,469	686,175	195,779
16-Substance Abuse Fund	(3,176)	3,237	(6,666)	676	61	(5,990)
20-Debt Service Fund	(1,388,780)	139,850	(1,393,433)	205,478	(1,248,930)	(1,187,956)
25-Miscellaneous Grants	(91,768)	106,255	(70,820)	114,757	14,487	43,938
32-JCEF Fund	(13,217)	4,783	(8,447)	4,222	(8,434)	(4,225)
36-Donation Fund	(16,870)	6,461	(9,015)	2,762	(10,409)	(6,254)
40-Capital Project Fund	(1,108,399)	287,445	(2,709,480)	890,858	(820,954)	(1,818,622)
42-Community Development	(320,699)	0	0	0	(320,699)	0
46-Airport Fund	(177,672)	515,602	(113,337)	510,452	337,930	397,115
48-Land Fund	0	297,258	0	0	297,258	0
57-Cemetery Fund	(6,117)	38,688	(14,590)	42,125	32,571	27,534
72-Fire Pension	(62,237)	119,222	(105,291)	79,531	56,984	(25,760)
Total	(12,944,637)	17,996,934	(17,325,791)	20,647,257	5,052,297	3,321,466

Fund Balance by Year-to-Date and Prior Quarter

Fund	Prior YTD	Prior QTR	Current YTD	Variance % from	
	As of 6/30/17	As of 3/31/18	As of 6/30/18	Prior YTD	Prior QTR
10-General	12,540,398	11,872,127	14,083,358	12.3%	18.6%
15-HURF	2,469,692	2,931,824	2,333,448	-5.5%	-20.4%
16-Substance Abuse	19,554	13,212	13,438	-31.3%	1.7%
20-Debt Service	5,148,961	7,619,664	6,928,817	34.6%	-9.1%
25-Misc. Grants	32,926	48,112	54,643	66.0%	13.6%
32-JCEF	46,961	42,522	42,799	-8.9%	0.7%
36-Donations	43,700	34,747	34,610	-20.8%	-0.4%
40-Capital Projects	2,055,895	2,078,092	2,005,002	-2.5%	-3.5%
42-Community Development	0	4,365	0	#DIV/0!	0.0%
46-Airport	1,241,486	1,555,853	1,381,491	11.3%	-11.2%
48-Land	0	0	0	0.0%	0.0%
57-Cemetery	303,152	318,121	329,189	8.6%	3.5%
72-Fire Pension	534,381	545,509	518,697	-2.9%	-4.9%
Total	24,437,106	27,064,148	27,725,493	13.5%	2.4%

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REVENUE ALL FUNDS	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Operating					
10-General Fund	6,083,722	4,804,942	17,889,927	15,617,457	14.6%
Taxes	4,750,661	3,501,442	13,569,994	11,336,994	19.7%
Intergovernmental	564,616	565,420	2,021,874	1,931,988	4.7%
Other Revenue	644,974	598,931	1,903,164	1,822,971	4.4%
Permits & Fees	123,471	139,150	394,896	525,503	-24.9%
15-Highway User Fund	304,072	292,458	906,469	860,678	5.3%
Intergovernmental	291,564	287,992	871,029	849,664	2.5%
Other Revenue	12,509	4,466	35,440	11,014	221.8%
16-Substance Abuse	225	436	676	3,237	-79.1%
Revenue	225	436	676	3,237	-79.1%
20-Debt Service Fund	79,056	55,961	205,478	139,850	46.9%
Other Revenue	79,056	55,961	205,478	139,850	46.9%
25-Miscellaneous Grants	45,041	32,049	114,757	106,255	8.0%
Misc Grants Revenue	45,041	32,049	114,757	106,255	8.0%
32-JCEF Fund	1,167	1,270	4,222	4,783	-11.7%
Intergovernmental	1,167	1,270	4,222	4,783	-11.7%
36-Donation Funds	1,136	1,149	2,762	6,461	-57.3%
Donation Revenue	1,136	1,149	2,762	6,461	-57.3%
40-Capital Project Fund	784,102	155,017	890,858	287,445	209.9%
Other Revenue	-	-	-	-	0.0%
Capital Project Revenue	784,102	155,017	890,858	287,445	209.9%
42-Community Development	-	-	-	-	0.0%
Community Development Revenue	-	-	-	-	0.0%
46-Airport	97,162	126,709	510,452	515,602	-1.0%
Revenue	97,162	126,709	510,452	515,602	-1.0%
Non-Operating	-	-	-	-	0.0%
48-Land	-	147,186	-	297,258	-100.0%
Revenue	-	147,186	-	297,258	-100.0%
57-Cemetery	15,396	13,518	42,125	38,688	8.9%
Revenue	15,396	13,518	42,125	38,688	8.9%
72-Fire Pension	17,820	28,204	79,531	119,222	-33.3%
Intergovernmental	4,778	5,436	17,746	20,190	-12.1%
Revenue	13,042	22,768	61,785	99,032	-37.6%
Operating Total	7,428,899	5,658,898	20,647,257	17,996,934	14.7%

CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018

REVENUE ALL FUNDS	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Transfers					
10-General Fund	16,649	26,326	16,649	26,326	▼ -36.8%
Non-Operating	16,649	26,326	16,649	26,326	▼ -36.8%
15-Highway User Fund	-	-	-	-	0.0%
Other Revenue	-	-	-	-	0.0%
20-Debt Service Fund	246,845	417,251	2,967,287	3,613,332	▼ -17.9%
Interfund Transfers	246,845	417,251	2,967,287	3,613,332	▼ -17.9%
25-Miscellaneous Grants	-	-	-	-	0.0%
Misc Grants Revenue	-	-	-	-	0.0%
32-JCEF Fund	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	0.0%
36-Donation Funds	-	-	-	-	0.0%
Donation Revenue	-	-	-	-	0.0%
40-Capital Project Fund	320,530	2,294,356	1,609,811	2,444,428	▼ -34.1%
Non-Operating	299,080	2,290,373	1,588,361	2,440,445	▼ -34.9%
Capital Project Revenue	21,450	3,984	21,450	3,984	▲ 438.5%
42-Community Development	-	-	-	344,815	▼ -100.0%
Community Development Revenue	-	-	-	344,815	▼ -100.0%
46-Airport	-	-	-	-	0.0%
Revenue	-	-	-	-	0.0%
48-Land	-	-	-	-	0.0%
Revenue	-	-	-	-	0.0%
Transfers Total	584,024	2,737,934	4,593,748	6,428,901	▼ -28.5%
Grand Total	8,012,924	8,396,832	25,241,005	24,425,836	3.3%

▲ Indicates increase of more than 10%
▼ Indicates decrease of more than 10%

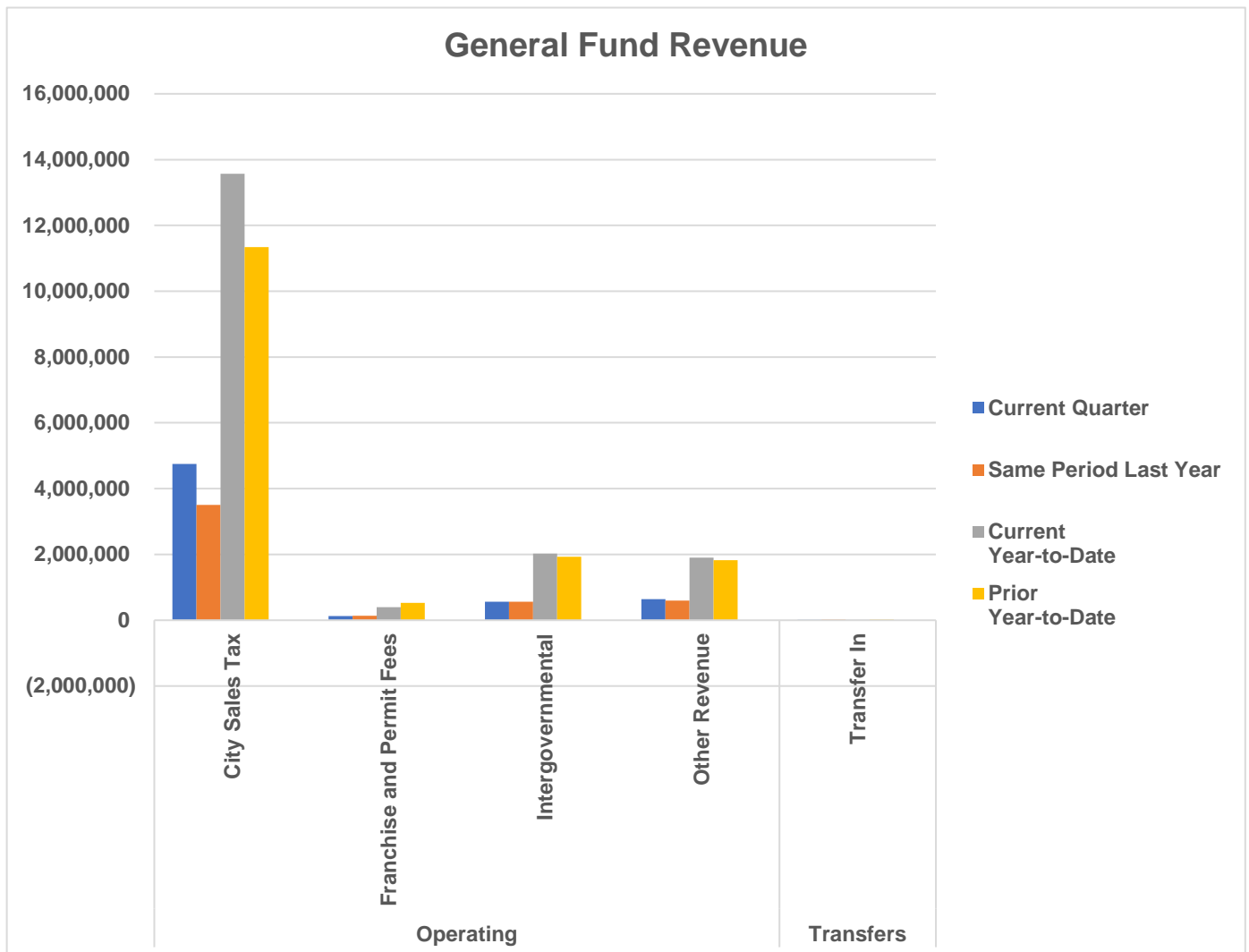
CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018

EXPENSE ALL FUNDS	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Expense					
Personnel					
10-General Fund	2,016,329	1,843,043	7,959,216	7,046,989	▲ 12.9%
15-Highway User Fund	-	-	-	23	▼ -100.0%
42-Community Development	-	47,565	-	139,101	▼ -100.0%
46-Airport Fund	-	16,682	1,931	62,275	▼ -96.9%
Personnel Total	2,016,329	1,907,291	7,961,146	7,248,388	9.8%
Operating					
10-General Fund	1,103,956	823,421	4,224,804	2,534,212	▲ 66.7%
15-Highway User Fund	540,425	76,307	710,690	174,480	▲ 307.3%
16-Substance Abuse Fund	-	2,376	6,666	3,176	▲ 109.9%
20-Debt Service Fund	995,569	982,194	1,393,433	1,388,780	0.3%
25-Miscellaneous Grants	19,223	34,520	70,820	91,768	▼ -22.8%
32-JCEF Fund	523	449	8,447	13,217	▼ -36.1%
36-Donation Fund	1,168	11,025	9,015	16,870	▼ -46.6%
40-Capital Project Fund	1,324,040	608,340	2,709,480	1,108,399	▲ 144.4%
42-Community Development	-	37,484	-	181,598	▼ -100.0%
46-Airport Fund	33,315	37,660	111,406	115,397	-3.5%
57-Cemetery Fund	3,922	2,467	14,590	6,117	▲ 138.5%
72-Fire Pension	54,907	6,526	105,291	62,237	▲ 69.2%
Operating Total	4,077,047	2,622,768	9,364,644	5,696,250	▲ 64.4%
Expense Total	6,093,376	4,530,059	17,325,791	12,944,637	▲ 33.8%
Transfer Out					
Interfund Transfers					
10-General Fund	(289,281)	1,707,410	3,627,133	5,054,003	▼ -28.2%
15-Highway User Fund	588,361	78,806	588,361	78,806	▲ 646.6%
25-Miscellaneous Grants	16,649	26,326	16,649	26,326	▼ -36.8%
42-Community Development	-	526,029	-	526,029	▼ -100.0%
46-Airport Fund	221,496	198,542	221,496	198,542	▲ 11.6%
57-Cemetery Fund	-	15,840	275	15,840	▼ -98.3%
48-Land Fund	-	147,186	-	297,258	▼ -100.0%
47-Airport Events Fund	-	-	-	-	0.0%
Interfund Transfers Total	537,225	2,700,140	4,453,915	6,196,805	▼ -28.1%
Transfer Out Total	537,225	2,700,140	4,453,915	6,196,805	▼ -28.1%
Grand Total	6,630,601	7,230,199	21,779,706	19,141,443	▲ 13.8%

▲ Indicates increase of more than 10%
▼ Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
 ENDING JUNE 30, 2018

REVENUE GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Operating					
City Sales Tax	4,750,661	3,501,442	13,569,994	11,336,994	▲ 19.7%
Franchise and Permit Fees	123,471	139,150	394,896	525,503	▼ -24.9%
Intergovernmental	564,616	565,420	2,021,874	1,931,988	4.7%
Other Revenue	644,974	598,931	1,903,164	1,822,971	4.4%
Operating Total	6,083,722	4,804,942	17,889,927	15,617,457	▲ 14.6%
Transfers					
Transfer In	16,649	26,326	16,649	26,326	▼ -36.8%
Transfers Total	16,649	26,326	16,649	26,326	▼ -36.8%
Grand Total	6,100,372	4,831,269	17,906,576	15,643,783	▲ 14.5%



▲ Indicates increase of more than 10%
 ▼ Indicates decrease of more than 10%





























CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018

TOTAL EXPENSE GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Expense	3,120,285	2,666,464	12,184,020	9,581,201	27.2%
Personnel	2,016,329	1,843,043	7,959,216	7,046,989	12.9%
Operating	1,103,956	823,421	4,224,804	2,534,212	66.7%
Transfer Out	(289,281)	1,707,410	3,627,133	5,054,003	-28.2%
Interfund Transfers	(289,281)	1,707,410	3,627,133	5,054,003	-28.2%
Grand Total	2,831,003	4,373,874	15,811,153	14,635,204	8.0%

PERSONNEL EXPENSES GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Personnel	2,016,329	1,843,043	7,959,216	7,046,989	12.9%
General Government	278,807	277,524	1,101,472	1,120,584	-1.7%
City Administration	50,690	41,513	176,970	210,389	-15.9%
City Attorney	48,625	46,336	189,707	178,095	6.5%
City Clerk	28,209	27,385	109,502	99,913	9.6%
City Council	14,504	14,399	56,020	57,784	-3.1%
Finance	76,057	74,802	298,713	287,874	3.8%
Human Resource/Risk Mang.	1,056	17,385	37,217	68,761	-45.9%
Information Technology	59,666	55,704	233,343	217,768	7.2%
Community Development	105,514	53,192	395,062	193,578	104.1%
Building & Code Compliance	33,060	34,423	129,756	119,458	8.6%
Community Dev-Econ Developmen	48,349	-	192,362	-	0.0%
Planning & Zoning	24,104	18,768	72,944	74,120	-1.6%
Community Services	187,276	180,085	723,102	665,189	8.7%
Community Services Admin	28,007	26,978	109,670	100,047	9.6%
Library	97,775	94,725	381,025	356,056	7.0%
Recreation	36,898	35,845	138,010	126,699	8.9%
Community Center	24,597	22,537	94,396	82,388	14.6%
Magistrate	91,117	87,980	343,525	312,749	9.8%
Magistrate	91,117	87,980	343,525	312,749	9.8%
Public Safety-Fire	400,635	365,277	1,580,300	1,421,398	11.2%
Fire Department	400,635	365,277	1,580,300	1,421,398	11.2%
Public Safety-Police	694,700	649,396	2,735,244	2,473,767	10.6%
Communications	94,286	95,083	371,365	386,893	-4.0%
Investigations	97,168	82,843	369,661	365,315	1.2%
Patrol	439,738	411,176	1,757,482	1,474,812	19.2%
Police Dept. Administration	63,508	60,294	236,736	246,747	-4.1%
Public Works	258,280	229,589	1,080,512	859,723	25.7%
Buildings Maintenance	39,158	37,764	177,916	147,345	20.7%
Central Garage	31,179	31,535	126,693	125,647	0.8%
Parks Maintenance	60,050	60,234	252,617	237,419	6.4%
Public Works Administration	127,893	100,055	523,286	349,311	49.8%
Grand Total	2,016,329	1,843,043	7,959,216	7,046,989	12.9%

Indicates increase of more than 10% Indicates decrease of more than 10%

CITY OF PAGE
FISCAL YEAR 2018
ENDING JUNE 30, 2018

EXPENSES GENERAL FUND	Current Quarter	Same Period Last Year	Current Year-to-Date	Prior Year-to-Date	Variance % (YTD)
Operating	1,103,956	823,421	4,224,804	2,534,212	 66.7%
General Government	466,458	343,960	2,548,024	1,302,904	 95.6%
City Administration	1,654	1,905	8,201	9,406	 -12.8%
City Attorney	1,717	1,905	10,570	3,596	 193.9%
City Clerk	12,894	6,465	27,199	31,871	 -14.7%
City Council	4,268	1,228	19,702	15,231	 29.4%
Finance	4,212	10,200	66,409	78,746	 -15.7%
General Services	224,695	185,502	613,852	565,201	8.6%
Golf Course Mtce	17,115	14,230	41,863	34,328	 21.9%
Human Resource/Risk Mang.	63,339	78,748	1,433,409	467,893	 206.4%
Information Technology	136,565	43,778	326,819	96,633	 238.2%
Community Development	32,859	29,984	252,606	63,233	 299.5%
Building & Code Compliance	1,634	3,070	4,825	5,016	-3.8%
Community Dev-Econ Development	15,210	-	202,990	-	0.0%
Planning & Zoning	16,016	26,914	44,791	58,217	 -23.1%
Community Services	178,563	49,176	270,006	143,096	 88.7%
Community Services Admin	931	793	2,993	1,639	 82.6%
Library	155,116	23,643	214,426	79,575	 169.5%
Recreation	20,602	21,481	47,836	53,977	 -11.4%
Community Center	1,915	3,260	4,751	7,905	 -39.9%
Magistrate	9,822	4,861	21,946	20,123	9.1%
Magistrate	9,822	4,861	21,946	20,123	9.1%
Public Safety-Fire	124,279	109,783	313,072	301,021	4.0%
Fire Department	124,279	109,783	313,072	301,021	4.0%
Public Safety-Police	127,749	129,011	324,480	325,016	-0.2%
Communications	7,114	9,055	22,252	32,362	 -31.2%
Community Resource	-	-	-	-	0.0%
Investigations	19,274	14,712	43,436	41,301	5.2%
Patrol	85,992	89,561	222,641	219,678	1.3%
Police Dept. Administration	15,368	15,683	36,151	31,676	 14.1%
Public Works	164,226	156,646	494,671	378,819	 30.6%
Buildings Maintenance	54,035	28,799	132,199	93,336	 41.6%
Central Garage	55,332	51,277	159,977	137,346	 16.5%
Engineering	-	-	-	-	0.0%
Parks Maintenance	54,515	76,566	200,004	137,985	 44.9%
Public Works Administration	345	3	2,491	10,152	 -75.5%
Interfund Transfers	(289,281)	1,707,410	3,627,133	5,054,003	 -28.2%
Transfer To Capital Fund	(289,281)	1,522,511	1,000,000	1,522,511	 -34.3%
Transfer To Community Development	-	-	-	344,815	 -100.0%
Transfer To Debt Service	-	184,899	2,627,133	3,186,677	 -17.6%
Transfer To Highway User Fund	-	-	-	-	0.0%
Grand Total	814,674	2,530,831	7,851,937	7,588,215	3.5%

 Indicates increase of more than 10%  Indicates decrease of more than 10%