

City of Page
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2023	Adopted/adjusted budgeted expenditures/expenses*	E 1	16,709,049	13,128,831	0	16,647,486	128,262	18,868,343	0	65,481,971
2023	Actual expenditures/expenses**	E 2	12,768,506	4,259,117	0	2,722,734	117,716	21,034,924	0	40,902,997
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		29,460,500	6,220,248	0	6,064,466	916,910	30,093,027	0	72,755,151
2024	Primary property tax levy	B 4	0							0
2024	Secondary property tax levy	B 5								0
2024	Estimated revenues other than property taxes	C 6	20,704,708	16,946,941	0	7,002,600	133,500	21,889,323	0	66,677,072
2024	Other financing sources	D 7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D 9	3,592,371	0	200,000	9,358,000	0	0	0	13,150,371
2024	Interfund Transfers (out)	D 10	5,225,000	4,674,900	200,000	0	190,000	2,860,471	0	13,150,371
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement		200,000							200,000
	Maintained for future capital projects					150,000				150,000
	Maintained for future financial stability		10,325,146							10,325,146
										0
										0
2024	Total financial resources available		38,007,433	18,492,289	0	22,275,066	860,410	49,121,879	0	128,757,077
2024	Budgeted expenditures/expenses	E 13	19,275,485	12,788,077	0	16,573,850	132,446	21,811,801	0	70,581,659

Expenditure limitation comparison

	2023	2024
1 Budgeted expenditures/expenses	\$ 65,481,971	\$ 70,581,659
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	65,481,971	70,581,659
4 Less: estimated exclusions	33,078,293	47,747,685
5 Amount subject to the expenditure limitation	\$ 32,403,678	\$ 22,833,974
6 EEC expenditure limitation	\$ 37,057,140	\$ 39,939,980

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City of Page
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment _____	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment _____	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment _____	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment _____	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City of Page
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
City Sales Tax	\$ 13,000,000	\$ 10,579,878	\$ 14,000,000
Smart and Safe Funds	40,000	54,339	60,000
Franchise Fees	242,000	218,600	276,000
Licenses and permits			
License & Permits	177,500	156,602	175,350
Other Licenses	75,000	68,234	72,200
Intergovernmental			
State Sales Tax	1,064,924	942,470	1,110,226
Vehicle License Tax	453,193	349,362	451,661
State Shared Revenue	1,435,985	1,276,910	1,977,725
Miscellaneous County Revenue	352,046	190,544	352,046
Charges for services			
City Services	115,000	118,527	151,500
Property Leases	61,000	102,649	70,000
Rescue Services	826,500	552,998	820,500
Library	25,000	20,628	25,000
Fines and forfeits			
Court Fines	240,000	171,261	200,000
Interest on investments			
Interest	50,000	665,460	425,000
Interest - Emergency Reserve	100,000	(53,465)	450,000
Miscellaneous			
Miscellaneous Revenue	37,000	182,310	57,500
Sales of City Owned Assets	4,000	35,166	30,000
Total General Fund	\$ 18,299,148	\$ 15,632,472	\$ 20,704,708

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Page
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
Highway User Fund	\$	\$	\$
Intergovernmental Revenue	1,023,781	731,705	990,676
Interest on investments	250	15,898	12,000
Miscellaneous Revenue	500		500
	\$ 1,024,531	\$ 747,603	\$ 1,003,176
Substance Abuse Fund	\$	\$	\$
Intergovernmental Revenue	2,500	2,726	2,500
	\$ 2,500	\$ 2,726	\$ 2,500
Miscellaneous Grant Fund	\$	\$	\$
Intergovernmental Revenue	9,973,143	4,978,712	10,930,000
	\$ 9,973,143	\$ 4,978,712	\$ 10,930,000
Judicial Collection Enhancement Fund	\$	\$	\$
Intergovernmental Revenue	4,000	2,501	2,500
Other Revenues	50	6	65
	\$ 4,050	\$ 2,507	\$ 2,565
Donation Fund	\$	\$	\$
Other Revenues	14,600	11,670	15,400
	\$ 14,600	\$ 11,670	\$ 15,400
Airport Fund	\$	\$	\$
Charges for Services	63,000	78,442	75,000
Rental Revenue	407,500	401,590	423,000
Other Revenue	2,082,934	193,057	1,180,300
	\$ 2,553,434	\$ 673,089	\$ 1,678,300
Land Fund	\$	\$	\$
Land Sales	1,000,000	60,797	2,315,000
Interest on Investment	10,000		
Misc			1,000,000
	\$ 1,010,000	\$ 60,797	\$ 3,315,000
Total special revenue funds	\$ 14,582,258	\$ 6,477,104	\$ 16,946,941

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Page
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Debt service funds			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total debt service funds	\$ _____	\$ _____	\$ _____
Capital projects funds			
Intergovernmental Revenue _____	\$ 6,399,000	\$ 80,482	\$ 7,002,600
	\$ 6,399,000	\$ 80,482	\$ 7,002,600
Total capital projects funds	\$ 6,399,000	\$ 80,482	\$ 7,002,600

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Page
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Permanent funds			
Cemetery Fund	\$	\$	\$
Charges for Services	25,000	25,571	25,000
Other Revenues	30,000	27,941	30,000
	\$ 55,000	\$ 53,512	\$ 55,000
Fire Pension Fund	\$	\$	\$
Contributions	23,500	21,050	70,000
Interest on Investment	55,000	48,817	8,500
	\$ 78,500	\$ 69,867	\$ 78,500
Total permanent funds	\$ 133,500	\$ 123,379	\$ 133,500
Enterprise funds			
Horseshoe Bend Fund	\$	\$	\$
Service Fees	3,500,000	3,990,169	3,775,000
Other Revenues	22,000	13,148	17,000
Interest on Investments			
	\$ 3,522,000	\$ 4,003,317	\$ 3,792,000
Golf Fund	\$	\$	\$
Service Fees	1,111,000	993,454	1,143,000
	\$ 1,111,000	\$ 993,454	\$ 1,143,000
Electric	9,085,000	10,172,472	11,898,323
Water	1,962,000	1,953,109	2,006,000
Sewer	1,950,000	1,949,747	1,974,000
Refuse	948,100	999,579	1,076,000
	\$ 13,945,100	\$ 15,074,907	\$ 16,954,323
Total enterprise funds	\$ 18,578,100	\$ 20,071,678	\$ 21,889,323

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Page
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Total all funds	\$ <u>57,992,006</u>	\$ <u>42,385,115</u>	\$ <u>66,677,072</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Page
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
Transfer From Other Funds	\$	\$	\$ 250,000	\$
Transfer From Airport			259,900	
Transfer From Horseshoe Bend			2,482,471	
Transfer To Debt Service				200,000
Transfer To Emergency Reserve				600,000
Transfer To Capital Fund				4,425,000
Emergency Reserve Fund				
Transfer From General Fund			600,000	
Total General Fund	\$	\$	\$ 3,592,371	\$ 5,225,000
Special revenue funds				
Miscellaneous Grant Fund	\$	\$	\$	\$
Transfer to General Fund				50,000
Airport Fund				
Transfer to Capital Fund				1,050,000
Transfer to General Fund				259,900
Highway User Fund				
Transfer to Capital Fund				
Land Fund				
Transfer to Capital Fund				3,315,000
Total special revenue funds	\$	\$	\$	\$ 4,674,900
Debt service funds				
Transfer From General Fund	\$	\$	\$ 200,000	\$
Transfer To General Fund				200,000
Total debt service funds	\$	\$	\$ 200,000	\$ 200,000
Capital projects funds				
Transfer From Airport	\$	\$	\$ 1,050,000	\$
Transfer From Land			3,315,000	
Transfer From General Fund			4,425,000	
Transfer From Cemetery			190,000	
Transfer from Highway User Fund				
Transfer From Horseshoe Bend			378,000	
Total capital projects funds	\$	\$	\$ 9,358,000	\$
Permanent funds				
Cemetery Fund	\$	\$	\$	\$
Transfer to Capital Fund				190,000
Total permanent funds	\$	\$	\$	\$ 190,000
Enterprise funds				
Horseshoe Bend Fund	\$	\$	\$	\$
Transfer to General Fund				2,482,471
Transfer to Capital Fund				378,000
Total enterprise funds	\$	\$	\$	\$ 2,860,471
Internal service funds				
	\$	\$	\$	\$

City of Page
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	\$ _____	\$ _____	\$ 13,150,371	\$ 13,150,371

City of Page
Expenditures/expenses by fund
Fiscal year 2024

Fund/Department	Adopted budgeted expenditures/expenses 2023	Expenditure/expense adjustments approved 2023	Actual expenditures/expenses* 2023	Budgeted expenditures/expenses 2024
General Fund				
City Administration	\$ 1,459,273	\$	\$ 730,693	\$ 2,215,415
City Attorney	458,943		343,222	469,591
City Clerk	268,811		194,164	308,962
City Council	105,574		80,714	110,387
Community & Recreation Services	2,273,945		1,647,477	2,621,845
Economic Development	444,184		457,672	577,870
Finance	526,672		527,279	551,854
Fire	2,602,278		2,036,292	2,962,872
Human Resources	1,075,368		618,166	1,082,424
Information Technology	741,544		644,007	784,240
Magistrate	586,591		508,778	628,778
Planning and Zoning	512,434		388,811	462,638
Police	4,183,663		3,403,224	4,925,147
Public Works	1,466,768		1,185,595	1,570,462
Emergency Reserve Fund	3,000		2,412	3,000
Total General Fund	\$ 16,709,049	\$	\$ 12,768,506	\$ 19,275,485
Special revenue funds				
Highway User Fund	\$ 1,021,266	\$	\$ 189,206	\$ 1,089,416
Substance Abuse	32,500			37,000
Miscellaneous Grants	10,613,875		3,736,236	10,682,505
Judicial Collection Enhancement Fund	11,200		8,062	7,500
Donation Fund	35,800		25,448	31,150
Airport	1,414,190		300,165	940,506
Total special revenue funds	\$ 13,128,831	\$	\$ 4,259,117	\$ 12,788,077
Debt service funds				
Debt Service	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Equipment	\$ 938,500	\$	\$ 1,805,606	\$ 2,150,250
Projects	15,708,986		917,128	14,423,600
Total capital projects funds	\$ 16,647,486	\$	\$ 2,722,734	\$ 16,573,850
Permanent funds				
Cemetery	\$ 75,262	\$	\$ 65,754	\$ 79,446
Fire Pension	53,000		51,962	53,000
Total permanent funds	\$ 128,262	\$	\$ 117,716	\$ 132,446
Enterprise funds				
Horseshoe Bend	\$ 1,413,877	\$	\$ 842,850	\$ 1,449,357
Golf	1,387,076		1,199,370	1,514,489
Electric	11,382,220		14,706,227	13,811,960
Water	2,059,000		1,718,360	2,170,100
Sewer	1,765,775		1,688,127	1,911,500
Refuse	860,395		879,990	954,395
Total enterprise funds	\$ 18,868,343	\$	\$ 21,034,924	\$ 21,811,801
Internal service funds				
	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 65,481,971	\$	\$ 40,902,997	\$ 70,581,659

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City of Page
Expenditures/expenses by department
Fiscal year 2024

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2023	2023	2023	2024
City Administration				
General Fund	\$ 1,459,273	\$	\$ 730,693	\$ 2,215,415
Department total	\$ 1,459,273	\$	\$ 730,693	\$ 2,215,415
City Attorney				
General Fund	\$ 458,943	\$	\$ 343,222	\$ 469,591
Department total	\$ 458,943	\$	\$ 343,222	\$ 469,591
City Clerk				
General Fund	\$ 268,811	\$	\$ 194,164	\$ 308,962
Department total	\$ 268,811	\$	\$ 194,164	\$ 308,962
City Council				
General Fund	\$ 105,574	\$	\$ 80,714	\$ 110,387
Department total	\$ 105,574	\$	\$ 80,714	\$ 110,387
Community & Recreation Services				
General Fund	\$ 2,273,945	\$	\$ 1,647,477	\$ 2,621,845
Department total	\$ 2,273,945	\$	\$ 1,647,477	\$ 2,621,845
Economic Development				
General Fund	\$ 444,184	\$	\$ 457,672	\$ 577,870
Department total	\$ 444,184	\$	\$ 457,672	\$ 577,870
Finance				
General Fund	\$ 526,672	\$	\$ 527,279	\$ 551,854
Department total	\$ 526,672	\$	\$ 527,279	\$ 551,854
Fire				
General Fund	\$ 2,602,278	\$	\$ 2,036,292	\$ 2,962,872
Department total	\$ 2,602,278	\$	\$ 2,036,292	\$ 2,962,872
Human Resource/Risk Mgt				
General Fund	\$ 1,075,368	\$	\$ 618,166	\$ 1,082,424
Department total	\$ 1,075,368	\$	\$ 618,166	\$ 1,082,424
Information Technology				
General Fund	\$ 741,544	\$	\$ 644,007	\$ 784,240
Department total	\$ 741,544	\$	\$ 644,007	\$ 784,240
Magistrate				
General Fund	\$ 586,591	\$	\$ 508,778	\$ 628,778
Judicial Collection Enhancement Fund	11,200		8,062	7,500
Department total	\$ 597,791	\$	\$ 516,840	\$ 636,278
Planning and Zoning				
General Fund	\$ 512,434	\$	\$ 388,811	\$ 462,638
Department total	\$ 512,434	\$	\$ 388,811	\$ 462,638
Police				
General Fund	\$ 4,183,663	\$	\$ 3,403,224	\$ 4,925,147
Department total	\$ 4,183,663	\$	\$ 3,403,224	\$ 4,925,147
Public Works				
General Fund	\$ 1,466,768	\$	\$ 1,185,595	\$ 1,570,462
Highway User Fund	1,021,266		189,206	1,089,416
Airport Fund	1,414,190		300,165	940,506
Cemetery Fund	75,262		65,764	79,446
Department total	\$ 3,977,485	\$	\$ 1,740,720	\$ 3,679,830
Horseshoe Bend				
Horseshoe Bend Fund	\$ 1,413,877	\$	\$ 842,850	\$ 1,449,357
Department total	\$ 1,413,877	\$	\$ 842,850	\$ 1,449,357
Golf				
Golf Fund	\$ 1,387,076	\$	\$ 1,199,370	\$ 1,514,489
Department total	\$ 1,387,076	\$	\$ 1,199,370	\$ 1,514,489
Page Utility Enterprises				
Electric	\$ 11,382,220	\$	\$ 14,706,227	\$ 13,811,960
Water	2,059,000		1,718,360	2,170,100
Sewer	1,765,775		1,688,127	1,911,500
Refuse	860,395		879,990	954,395
Department total	\$ 16,067,390	\$	\$ 18,992,704	\$ 18,847,955
Non-Departmental				
Emergency Reserve Fund	\$ 3,000	\$	\$ 2,412	\$ 3,000
Substance Abuse Fund	32,500			37,000
Debt Service Fund	5,175,000			
Miscellaneous Grants Fund	10,613,875		3,736,236	10,682,505
Donation Funds	35,800		25,448	31,150
Capital Project Fund	16,647,486		2,722,734	16,573,850
Fire Pension Fund	53,000		51,962	53,000
Department total	\$ 32,560,661	\$	\$ 6,538,792	\$ 27,380,505

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City of Page
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	147	8,991,202	985,238	2,419,794	683,444	\$ 13,079,678
Special revenue funds						
Airport Fund	2	128,678	15,815	17,119	9,844	\$ 171,456
Highway User Fund						
Misc. Grants		20,154	2,477		769	24,936
Total special revenue funds	2	\$ 148,832	\$ 18,292	\$ 17,119	\$ 10,613	\$ 196,392
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
Cemetery Fund	1	44,930	5,522	9,657	3,437	\$ 63,546
Total permanent funds	1	\$ 44,930	\$ 5,522	\$ 9,657	\$ 3,437	\$ 63,546
Enterprise funds						
Horseshoe Bend	12	478,379	42,498	115,888	36,596	\$ 673,361
Golf Fund	15	625,910	59,131	128,697	47,882	861,620
Electric	17	1,496,670	183,941	215,000	169,495	2,065,106
Water	9	426,000	52,000	100,000	48,000	626,000
Sewer	10	476,000	57,100	108,000	46,000	687,100
Total enterprise funds	63	\$ 3,502,959	\$ 394,670	\$ 667,585	\$ 347,973	\$ 4,913,187
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$

**City of Page
Full-time employees and personnel compensation
Fiscal year 2024**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
Total all funds	214	\$ 12,687,923	\$ 1,403,722	\$ 3,114,155	\$ 1,045,467	\$ 18,252,803