

RESOLUTION NO. 1067-11

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE CITY OF PAGE, COCONINO COUNTY, ARIZONA, ADOPTING A BUDGET FOR THE FISCAL YEAR 2011-2012.

WHEREAS, in accordance with the provisions of Title 42 Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City Council did on July 14, 2011, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property within the City of Page; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the City Council met on July 28, 2011, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expense or tax levies; and

WHEREAS, publication has been duly made as required by law, together with a notice that the City Council would meet on July 28, 2011, at the office of Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A);

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Common Council of the City of Page, Arizona, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of Page for the fiscal year 2011-2012.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE CITY OF PAGE, COCONINO COUNTY, ARIZONA this 28th day of July, 2011, by the following vote:

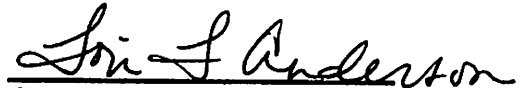
Ayes	<u>7</u>
Nays	<u>0</u>
Abstentions	<u>0</u>
Absent	<u>0</u>

CITY OF PAGE

By William R. Deak
Mayor

Resolution No. 1067-11
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ATTEST:


CITY CLERK

APPROVED AS TO FORM:


CITY ATTORNEY

CITY OF PAGE, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2011	ACTUAL EXPENDITURES/ EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/ EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 13,460,136	\$ 11,285,639	\$ 1,009,023	Primary: \$	\$ 10,120,393	\$	\$	\$ 60,403	\$	\$ 11,069,013	\$ 11,048,186
2. Special Revenue Funds	5,190,122	2,853,728	1,763,910	Secondary:	3,342,749			300,403		5,407,062	3,392,957
3. Debt Service Funds Available	806,500	782,316	884,577							884,577	805,500
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	806,500	782,316	884,577							884,577	805,500
6. Capital Projects Funds	1,864,017	1,580,319	684,059		4,199,713			240,000		4,643,772	3,699,713
7. Permanent Funds	183,390	167,570	665,549		83,250					748,799	47,500
8. Enterprise Funds Available	16,553,487	13,132,012	12,494,200							12,494,200	15,235,355
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	16,553,487	13,132,012	12,494,200		12,702,465					25,196,665	15,235,355
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 38,057,652	\$ 29,801,584	\$ 17,501,318	\$	\$ 30,448,570	\$	\$	\$ 300,403	\$ 300,403	\$ 47,949,888	\$ 34,229,211

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2011	2012
1. Budgeted expenditures/expenses	\$ 38,057,652	\$ 34,229,211
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	38,057,652	34,229,211
4. Less: estimated exclusions	8,810,697	8,391,332
5. Amount subject to the expenditure limitation	\$ 29,246,955	\$ 25,837,879
6. EEC or voter-approved alternative expenditure limitation	\$ 29,865,946	\$ 29,197,309

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

CITY OF PAGE, ARIZONA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
City Sales Tax	6,000,000	6,460,755	6,405,000
Licenses and permits			
Franchise Fees	245,000	259,693	255,000
Licenses & Permits	112,500	122,817	110,750
Intergovernmental			
State Sales Tax	533,466	496,827	548,282
Vehicle License Tax	295,800	263,222	292,434
State Shared Revenue	691,932	692,036	611,677
Miscellaneous County Revenue	192,500	137,328	190,000
Charges for services			
City Services	198,500	165,598	198,500
Property Leases	45,000	54,017	40,000
Rescue Services	575,000	797,292	845,000
Golf Course	237,000	199,700	264,000
Fines and forfeits			
Court Fines	202,500	285,425	302,750
Library Fines	17,000	18,187	17,000
Interest on investments			
Interest	25,000	9,551	10,000
In-lieu property taxes			
Contributions			
Miscellaneous			
Miscellaneous Revenue	20,000	67,903	30,000
Total General Fund	9,391,198	10,030,352	10,120,393

CITY OF PAGE, ARIZONA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User	769,468	662,396	718,606
Interest	5,000	888	2,000
Miscellaneous	2,000		
Total Highway User Revenue Fund	776,468	663,284	720,606
Local Transportation Assistance Fund			
Total Local Transportation Assistance Fund			
Miscellaneous Special Revenue			
Substance Abuse	3,000	8,020	4,000
Transient Fund	300	300	300
Page Adult Community Ctr Donation Fund	20,000	3,582	20,000
Page Youth Center	15,000		8,500
Fire Donations	5,000		5,000
Project Graduation	6,000	4,500	6,000
Police Grants	224,000	76,974	178,000
SRO Grants	105,600	31,522	100,000
Miscellaneous Grants	50,000	83,121	1,284,745
Fire Department Grants	1,000,000		200,000
Library Donations	6,000	6,716	60,000
Library Grants	365,100	169,966	180,398
Page Adult Community Center Grants	120,000		96,500
Recreation Grants	40,150	6,875	15,000
Stimulus Funds	555,000		
Balloon Regatta Fund		44,832	27,700
Tourism Fund	89,151	340,845	
Airport	455,500	406,669	429,000
Airport Events		9,315	7,000
Subtotal:	3,059,801	1,193,237	2,622,143
Total Special Revenue Funds	3,836,269	1,856,521	3,342,749
DEBT SERVICE FUNDS			
CAPITAL PROJECTS FUNDS			
Airport Improvements	1,756,990	1,279,494	3,660,413
CDBG	142,027	159,986	39,300
Land Sales	1,000,000	147,009	500,000
Total Capital Projects Fund	2,899,017	1,586,489	4,199,713

CITY OF PAGE, ARIZONA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
PERMANENT FUNDS			
Fire Pension	49,750	152,445	50,250
Cemetery	40,000	31,615	33,000
Total Permanent Funds	89,750	184,060	83,250
ENTERPRISE FUNDS			
Water	1,657,500	1,782,112	1,858,000
Sewer	1,615,100	1,150,513	1,315,100
Refuse	695,000	684,500	695,000
Electric	8,902,365	8,844,298	8,834,365
Total Enterprise Funds	12,869,965	12,461,423	12,702,465
INTERNAL SERVICE FUNDS			
Revenue Grand Total	29,086,199	26,118,845	30,448,570

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF PAGE, ARIZONA

**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012**

FUND	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$	\$	\$	60,403
Total General Fund	\$	\$	\$	60,403
SPECIAL REVENUE FUNDS				
Airport				
Grants	\$	\$	\$ 60,403	
Tourism			240,000	
Total Special Revenue Funds	\$	\$	\$ 300,403	
DEBT SERVICE FUNDS				
Debt Service Funds	\$	\$	\$	
Total Debt Service Funds	\$	\$	\$	
CAPITAL PROJECTS FUNDS				
Capital Projects	\$	\$	\$	
Land Sales				240,000
Total Capital Projects Funds	\$	\$	\$	240,000
PERMANENT FUNDS				
		\$	\$	
Total Permanent Funds	\$	\$	\$	
ENTERPRISE FUNDS				
Refuse	\$	\$	\$	
Sewer				
Water				
Total Enterprise Funds	\$	\$	\$	
INTERNAL SERVICE FUNDS				
	\$	\$	\$	
Total Internal Service Funds	\$	\$	\$	
TOTAL ALL FUNDS	\$	\$	\$ 300,403	300,403

CITY OF PAGE, ARIZONA
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
General Government	\$ 4,042,733		3,240,254	2,874,745
City Council	86,367		74,732	86,391
Police Department	3,671,063		3,222,568	3,162,745
Fire Department	2,082,434		1,909,598	1,917,324
City Services	1,764,680		1,264,037	1,309,596
Public Works	1,141,225		970,948	1,016,405
Golf Course	671,614		603,501	680,980
Total General Fund	\$ 13,460,136		11,285,639	11,048,186
SPECIAL REVENUE FUNDS				
Highway User	\$ 1,848,441		1,691,539	552,279
Substance Abuse	30,000		21,162	10,000
Airport/Airport Events	281,873		439,355	244,000
Tourism/Balloon Regatta	389,151		336,288	266,400
Grants/Donations	2,640,657		365,384	2,320,278
Total Special Revenue Funds	\$ 5,190,122		2,853,728	3,392,957
DEBT SERVICE FUNDS				
Debt Service	\$ 806,500		782,316	805,500
Total Debt Service Funds	\$ 806,500		782,316	805,500
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 1,864,017		1,580,319	3,699,713
Land				
Total Capital Projects Funds	\$ 1,864,017		1,580,319	3,699,713
PERMANENT FUNDS				
Fire Pension	\$ 163,390		159,362	27,500
Cemetery	20,000		8,209	20,000
Total Permanent Funds	\$ 183,390		167,570	47,500
ENTERPRISE FUNDS				
Water	\$ 2,342,494		1,003,667	1,657,294
Sewer	1,720,243		1,744,814	1,380,811
Refuse	675,000		648,424	662,500
Electric	11,815,750		9,735,107	11,534,750
Total Enterprise Funds	\$ 16,553,487		13,132,012	15,235,355
INTERNAL SERVICE FUNDS				
	\$			
Total Internal Service Funds	\$			
TOTAL ALL FUNDS	\$ 38,057,652		29,801,584	34,229,211

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PAGE, ARIZONA
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES * 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
City Manager	\$ 258,314		238,851	243,451
Mayor & Council	86,367		74,732	86,391
Community Programs	120,180		121,820	104,600
City Clerk	187,934		133,472	132,301
City Attorney	368,031		304,008	314,172
Transit Department	150,000		150,000	100,000
Youth Center	102,761		98,346	99,966
Page Adult Comm.Center	298,227		282,553	290,033
General Services	1,703,106		954,082	739,913
Patrol	2,400,421		2,105,304	2,103,739
Communications	453,131		417,000	472,109
Community Services	392,423		330,072	173,105
Investigations	425,108		370,193	413,792
Fire Department	2,082,434		1,909,598	1,917,324
Human Resource/Risk Mgt.	246,205		206,419	189,581
Finance	419,706		389,241	352,522
Magistrate	371,708		340,945	378,572
Library	531,400		408,146	415,494
Planning & Zoning	128,445		109,654	107,272
Building Safety	144,282		115,677	116,351
Central Garage	459,792		390,342	404,548
Information Technology	255,576		247,049	219,853
Buildings Maintenance	382,199		304,596	336,406
Engineering	232,153		200,855	142,434
Parks Maintenance	299,234		276,010	275,451
Recreation	289,385		203,173	237,824
Golf Course Administration	74,297		72,125	74,715
Golf Course Maintenance	597,317		531,376	606,265
Department Total	\$ 13,460,136		11,285,639	11,048,186
HIGHWAY USER FUND				
Streets	1,848,441		1,691,539	552,279
Department Total	\$ 1,848,441		1,691,539	552,279
SUBSTANCE ABUSE FUND				
Substance Abuse	\$ 30,000		21,162	10,000
Department Total	\$ 30,000		21,162	10,000
TRANSIENT FUND				
Transient Fund	\$ 300		143	300
Department Total	\$ 300		143	300
PAGE COMM CTR DONATION FUND				
Comm Center Donation Fund	\$		3,653	20,000
Department Total	\$		3,653	20,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PAGE, ARIZONA
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES *	BUDGETED EXPENDITURES/ EXPENSES
	2011	2011	2011	2012
PAGE YOUTH CENTER FUND				
Page Youth Center	\$ 15,000		672	8,500
Department Total	\$ 15,000		672	8,500
DEBT SERVICE FUND				
Debt Service	\$ 806,500		782,316	805,500
Department Total	\$ 806,500		782,316	805,500
FIRE DONATIONS FUND				
Fire Donations	\$ 5,000		1,077	5,000
Department Total	\$ 5,000		1,077	5,000
PROJECT GRADUATION FUND				
Project Graduation	\$ 12,000		3,006	6,000
Department Total	\$ 12,000		3,006	6,000
POLICE GRANTS FUND				
Police Grants	\$ 201,000		62,949	178,000
Department Total	\$ 201,000		62,949	178,000
SRO GRANT FUND				
SRO Grants	\$ 170,373		31,522	165,126
Department Total	\$ 170,373		31,522	165,126
MISCELLANEOUS GRANTS				
Miscellaneous Grants	\$ 1,782,150		150,307	1,638,745
Department Total	\$ 1,782,150		150,307	1,638,745
LIBRARY DONATIONS FUND				
Library Donations	\$ 8,300		5,250	60,000
Department Total	\$ 8,300		5,250	60,000
LIBRARY GRANTS FUND				
Library Grants	\$ 426,534		106,805	238,607
Department Total	\$ 426,534		106,805	238,607
CAPITAL PROJECTS FUND				
Federal Grants	\$ 1,864,017		1,580,319	3,699,713
Department Total	\$ 1,864,017		1,580,319	3,699,713

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PAGE, ARIZONA
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES * 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
BALLOON REGATTA FUND				
Balloon Regatta	\$		16,428	26,400
Department Total	\$		16,428	26,400
TOURISM PROMOTION FUND				
Tourism Promotion	\$	389,151	319,860	240,000
Department Total	\$	389,151	319,860	240,000
AIRPORT FUND				
Airport	\$	281,873	314,244	237,000
Department Total	\$	281,873	314,244	237,000
AIRPORT EVENTS FUND				
Airport Events	\$	4,000	5,117	7,000
Department Total	\$	4,000	5,117	7,000
LAND FUND				
Land	\$			
Department Total	\$			
WATER FUND				
Water Treatment Plant	\$	1,424,953	641,399	663,623
Water	\$	917,541	362,268	993,671
Department Total	\$	2,342,494	1,003,667	1,657,294
SEWER FUND				
Sewer	\$	734,774	466,795	785,466
Sewer Treatment Plant	\$	985,469	1,278,019	595,345
Department Total	\$	1,720,243	1,744,814	1,380,811
REFUSE FUND				
Refuse	\$	675,000	648,424	662,500
Department Total	\$	675,000	648,424	662,500
CEMETERY FUND				
Cemetery	\$	20,000	8,209	20,000
Department Total	\$	20,000	8,209	20,000
FIRE PENSION FUND				
Fire Pension	\$	163,390	159,362	27,500
Department Total	\$	163,390	159,362	27,500
PAGE ELECTRIC UTILITY FUND				
Page Electric Utility	\$	11,815,750	9,735,107	11,534,750
Department Total	\$	11,815,750	9,735,107	11,534,750

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.