

**RESOLUTION NO. 1328-25**

A RESOLUTION AUTHORIZING A LOAN AGREEMENT BETWEEN  
THE CITY OF PAGE  
AND  
THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

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WHEREAS, the City of Page, Coconino County, Arizona (the "**City**"), has applied for and received approval for a loan from the Water Infrastructure Finance Authority of Arizona (the "**Authority**"); and

WHEREAS, the City desires to enter into Loan Agreement 920382-24 with the Authority to facilitate the design and construction of water utility infrastructure to increase Page Utility Enterprise's capacity for water treatment; and

WHEREAS, the Council of the City of Page, Coconino County, Arizona (the "**Council**") has reviewed the draft of Loan Agreement 920382-24 attached hereto as Exhibit A (the "**Preliminary Draft**") and has determined that it would be in the best interests of the City and its residents for the City to enter into, and to perform its obligations under, the WIFA Loan Agreement (as defined below);

NOW, THEREFORE, BE IT RESOLVED by the Council as follows:

(1) The Mayor of the City (the "**Mayor**") is hereby authorized, empowered and directed to complete and finalize the Preliminary Draft by inserting missing information and correcting any minor irregularities or ambiguities therein, as the Mayor deems necessary, advisable or appropriate; and

(2) The Mayor's execution and delivery of the Preliminary Draft (as it may be so modified, the "**WIFA Loan Agreement**"), shall constitute conclusive evidence of the Mayor's approval of any such modifications to the Preliminary Draft; and

(3) The Mayor and the General Manager of Page Utility Enterprises (the "**General Manager**") shall be, and each of them hereby is, authorized, empowered and directed to execute and deliver the WIFA Loan Agreement, for, in the name of and on behalf of the City; and

(4) The City Clerk shall be, and hereby is, authorized, empowered and directed to attest such execution and to affix the corporate seal of the City to the WIFA Loan Agreement; and

(5) The City's performance of its payment obligations under the WIFA Loan Agreement shall be, and it hereby is, authorized and approved; and

(6) The WIFA Loan Agreement shall be enforceable against the City in accordance with its terms; and

(7) The City's obligation to make the payments provided for in the WIFA Loan Agreement shall be an obligation of the City and an operating expense of the City's water system, payable from the revenues of such water system; and

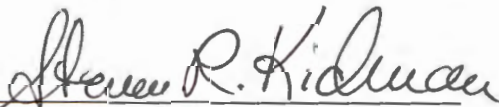
(8) The Mayor and the General Manager shall be, and each of them hereby is, authorized, empowered and directed to do and perform, or to cause to be done and performed, all such acts, deeds and things, and to make, execute and deliver, or to cause to be made, executed and delivered, any and all such agreements, undertakings, documents, instruments and certificates, for, on behalf of and in the name of the City, as shall, in the opinion of the Mayor or the General Manager of Page Utility Enterprises, be deemed necessary or advisable (such necessity or advisability to be conclusively evidenced by the execution thereof) to effectuate or carry out fully the purpose and interest of all of the resolutions contained herein this Consent; and

(9) Any and all such actions heretofore or hereafter taken by the Mayor or the General Manager relating to the WIFA Loan Agreement or any other matter described in these resolutions shall be, and they hereby are, adopted, affirmed, approved, confirmed and ratified in all respects as the acts and deeds of the City; and

(10) This Resolution shall be deemed effective as of the date adopted by a majority of the members of the Council.

PASSED AND ADOPTED BY the Mayor and Council of the City of Page, Coconino County, Arizona, this 12th day of February, 2025.

CITY OF PAGE


  
\_\_\_\_\_  
Mayor



ATTEST:

  
\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney